

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RESOLUTION NO. 01-23

A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
AMENDING ITS ANNUAL BUDGET FOR THE FISCAL YEAR 2022-23

A. Recitals.

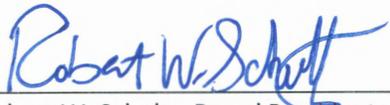
1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other state laws.
3. Due to unforeseen events having financial impact on the district, it is necessary and prudent to amend the fiscal year 2022-23 adopted budget.

B. Resolution.

IT IS HEREBY FOUND, DETERMINED AND RESOLVED by the Board of Directors of Tehachapi-Cummings County Water District as follows:

1. Each of the above recitals is true and correct and the Board so finds and determines.
2. The fiscal year 2022-23 adopted budget is hereby amended as shown in Exhibit A attached hereto.

ADOPTED this 18th day of January 2023.



Robert W. Schultz, Board President

ATTEST:



Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on January 18, 2023. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Hall, Sasia, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:



Catherine Adams, Board Secretary

(SEAL)

Tehachapi-Cummings County Water District

Fiscal Year 2022-23

Final Budget

Regular Board Meeting

Adopted August 17, 2022

Amended January 18, 2023



Tehachapi-Cummings County Water District

Our Water • Our Future

Directors:
Jonathan Hall
Joseph B. Sasia
Robert W. Schultz
Rick Zanutto

Officers:
Robert W. Schultz, *President*
Jonathan Hall, *Vice President*
Thomas P. Neisler, *General Manager*
Catherine Adams, *Secretary*
LaMinda Madenwald, *Treasurer*

August 17, 2022 (Amended January 18, 2023)

To the Citizens and Taxpayers of the Tehachapi-Cummings County Water District, including the Board of Directors:

I am pleased to present a balanced, mid-year amended budget for fiscal year 2022-23. The general operating budget, after transferring \$230,000 to the rate stabilization fund, shows a surplus of \$1,716 to be added to reserves. The Board-approved reserve targets will be met or satisfied in every category except flood control. Imported water sales revenues in the general fund are projected to decrease -36% compared to the 2021-22 budget. Property tax revenues in the general fund are projected to increase 15% compared to the 2021-22 budget (5% compared to actual). To begin the fiscal year, all general fund, designated liquidity fund reserve targets are fully funded. The general fund, designated capital fund reserve is relatively new and progressing to a fully funded status, per our reserves policy. Here are some of the highlights from the 2022-23 mid-year amended budget (**figures exclude debt-financed capital projects**):

- General fund operating revenues decrease -\$272,300 or -11% from the prior year's budget.
- General fund property tax revenues increase \$931,000 or 15% from the prior year's budget.
- Overall general fund revenues increase \$289,100 or 3% compared with last year's budget.
- Overall general fund operating expenditures increase \$414,084 or 5% from the prior year's budget.
- Salaries & benefits budget increases \$431,600 or 15% from last year's budget.
- The general fund will contribute \$1,716 to reserves by June 30, 2023.
- Expenditures greater than revenues in the state water payment fund results in a decrease in reserves of -\$472,500, which is \$836,300 less than the decrease in the prior year budget.

Profile of the Tehachapi-Cummings County Water District

The Tehachapi-Cummings County Water District was organized on March 10, 1965, under provisions of the County Water District Law (Sections 30000 et seq. of the Water Code of the State of California).

The district is located in the Tehachapi Mountains east of the Southern San Joaquin Valley and encompasses approximately 266,000 acres. The district provides an imported water supply, groundwater resource management and flood protection.

The district imports State Water Project (SWP) water from the California Aqueduct and sells this imported water to agricultural and municipal/industrial customers. Approximately one-half to two-thirds of imported water sales are for agricultural customers in a typical year.

The local groundwater supply is located in three basins, which are the Brite, Cummings and Tehachapi Basins. The district is the court-appointed Watermaster for these three adjudicated basins. As Watermaster, the district protects the groundwater resources within the basins by administering the judgments and providing annual reports to the Kern County Superior Court.

The district is governed by a five-person Board of Directors elected "from divisions" to four-year staggered terms. "From divisions" means election of directors who are residents of the division from which they are elected by the voters of the entire district. The divisions are roughly equal in acreage. The Directors are responsible for policies and decisions which govern the operations of the district.

The district has operated under the council-manager form of government since its inception. Policy making and legislative authority are vested in the Board of Directors. The Board is responsible for setting policy by ordinance, resolution or minute order, adopting the budget and hiring the general manager, legal counsel and auditor. The general manager is responsible for carrying out the policies of the Board, for overseeing the day-to-day operations of the District and the hiring of all district

employees. The district serves a population of approximately 37,000, which is projected to increase to 53,000 by 2040 per the Tehachapi Regional Urban Water Management Plan.

Mission

The District's mission is to ensure the most reliable, cost effective water supply for our customers through the importation of state water project water and management of groundwater basins; and to operate and maintain certain flood control structures to protect our customers' safety and property.

Budget process

The annual budget serves as the foundation for the District's financial planning and control. All departments are required to submit budget requests to the general manager on or before April 1 each year. The general manager, the assistant general manager and the business manager, together with an ad-hoc Budget Committee, prepare the draft budget. The Board conducts at least two public hearings on the proposed budget and adopts a preliminary budget no later than June 30 and a final budget no later than September 1. The budget is prepared by fund (e.g. general) and department (e.g. administration). Department heads may transfer resources within a department as they see fit. Transfers between funds must be approved by resolution of the Board.

Local economy's impact on revenues

Since Tehachapi-Cummings County Water District receives no sales taxes, fuel taxes or other taxes that are sensitive to the business cycle, nonoperating revenues (the District's largest source of revenues) tend to be stable over time. Property taxes are the main source of nonoperating revenues.

Water sales and availability

The district's second largest source of revenue, imported water sales, experienced a decrease of -28% from the prior fiscal year **actual** amount. **Actual** M&I water sales increased 1%. **Actual** agricultural water sales decreased -40%. These fluctuations are due to changes in customer class demand and availability. The impacts of the long-term drought are becoming more evident and impacting our ability to provide surface water to our customers.

Water availability will be limited with a 2022 SWP allocation of 5% to be supplemented with banked water importation and additional groundwater pumping. Per the measures implemented in the Water Priority Ordinance, water supply will be limited in 2022. The 5% allocation in 2022 comes on the heels of 20% in 2020 and 5% in 2021. The District has exhausted its supply of banked water outside of the district. We continue to borrow from our limited supplies within the district. Ongoing drought conditions next year, or in the foreseeable future, will require additional cutbacks to deliveries or additional water supplies. We cannot continue to draw down our limited banked reserves.

Incorporating available supplies, the district plans to provide a surface water supply of approximately 4,250 AF in 2022 and the budget is sufficient to do so.

Water rates

New water rates were set in May 2016, and have continued to be reviewed annually, using a methodology based on pressure zones. Rates are set for the District's three pressure zones with the higher elevation pressure zones having the higher rates commensurate with higher pumping costs. Effective May 2014, agricultural water rates were set to match Term Municipal & Industrial rates.

Natural gas from domestic shale formations has reduced and stabilized its market price for the last decade. This has worked for the benefit of the district, as its water rates are driven by the price it pays for natural gas to power its pump plants. Recent, political changes have sent the price of natural gas soaring. Going forward, the district hopes to continue to lock in long-term natural gas supplies at prices that will keep its water rates stable and at an affordable level for years to come. These recent, steep increases will inhibit our ability to do so. The district can purchase natural gas on firm contracts up to three years in advance. There is a practical limit to how much natural gas can be purchased in advance because of the unreliability of the State water supply. By banking surplus water during wet years in the Kern Water Bank, or other San

Joaquin Valley water banking projects, it is hoped that the District does not get caught with future contracts of natural gas that it cannot utilize. The district is utilizing its water importation system at maximum capacity. Additional importation would require a larger pipeline and more powerful engines and pumps. Any unsold water will be banked in Tehachapi and Cummings Valleys to the benefit of the District's account and the basins as a whole.

Reserves

This budget includes the district's reserves policy, which sets forth reserve targets and a plan to accumulate those reserves over time. The budget plan shows that by June 30, 2022 all designated reserve targets in the general fund will be met or satisfied, as will all reserve targets in restricted funds, with the exception of the District's flood control funds. Accumulation of sufficient reserves in the flood control funds is challenging due to the extensive size of the assets, their replacement cost, and their long expected lives. It is hoped that backstop funding from FEMA and CalEMA will be available if the district suffers catastrophic losses of flood control facilities due to a declared disaster, so that district reserves will be adequate for normal maintenance and replacement needs, emergency response to floods and any required matching funds to qualify for FEMA assistance during disasters.

State Water Project allocation

California's Department of Water Resources' (DWR) allocation for the SWP in 2022 is 5%. The allocation averaged only 20% over the three drought years of 2013-2015 (35%, 5%, 20%). The allocation in 2016 was 60%, 85% in 2017, 35% in 2018, 75% in 2019, 20% in 2020, and 5% in 2021. We managed to fill all orders during 2014 and 2015 by recovering banked groundwater from the Tehachapi Basin and by importing SWP carryover water and water banked in the San Joaquin Valley. We met demand through importation and extractions from the Kern Water Bank during 2018. Banked water extractions were not required in 2019. In 2020 and 2021, we supplemented the SWP allocations with SWP carryover water and banked water extractions from both the San Joaquin valley and our local basins. In 2022, we will do the same to supplement our 5% allocation. In 2022, we will exhaust our banked supplies in the San Joaquin valley and withdraw significant quantities from our local reserves. The Board has set a minimum amount of banked reserves in our local basins due to the heavy demand and extractions during this most recent drought.

Long-term debt

In 2015 the district completed a financing with Umpqua Bank for its Pump Plant 1 Engine Replacement Project, which included replacement of controls at the other three pump plants as well. Principal of up to \$7,000,000 was payable over ten years @ 2.51% interest beginning December 2015. The project was completed under budget for \$5,780,810. In November of 2016, the loan was re-amortized over 7.5 years @ 2.51% to maintain anticipated principal and interest payments and shorten the term. These changes resulted in an interest savings to the District. This debt is scheduled to be paid in full in December of 2023.

Staffing

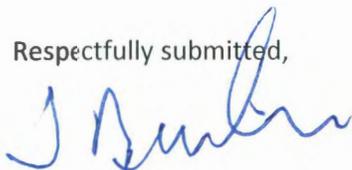
The district has 21 full-time employees and 2 part-time summer helpers.

State payment tax

The district levies a tax each year to pay for its obligations under the two water supply contracts with the Kern County Water Agency for State Water Project water. For fiscal year 2022-23, the rate is 0.053498%, an increase of 0.000061% compared to the prior fiscal year.

Any questions or concerns may be addressed to myself or the Business Manager, La Minda Madenwald, at the District office at 661-822-5504 or by email at tneisler@tccwd.com or mmadenwald@tccwd.com.

Respectfully submitted,



Thomas P. Neisler
General Manager

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TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

2022-23 FINAL BUDGET (as Amended)

BOARD OF DIRECTORS

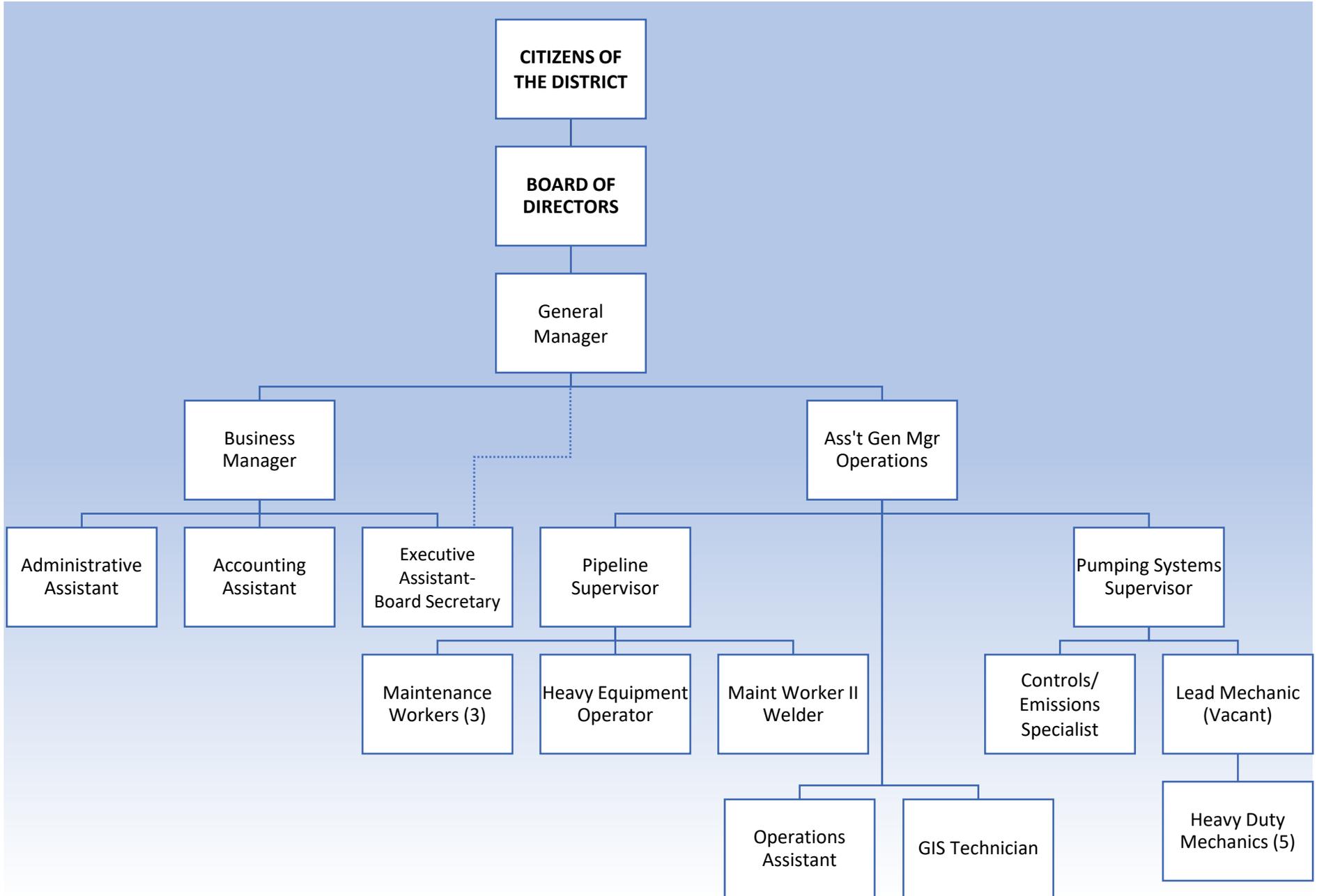
President	Robert W. Schultz
Vice-President	Jonathan Hall
Director	Joseph B. Sasia
Director	Rick Zanutto

MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Assistant General Manager	Jon Curry
Business Manager/Treasurer	La Minda Madenwald

BOARD SECRETARY
Catherine Adams

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT ORGANIZATION CHART



INVESTMENT POLICY

Purpose: The purpose of this statement of investment policy (the “Policy”) is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. This investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See, § 53600.5.)

Legal Investments: To the extent feasible, the district shall invest its surplus monies (cash in the treasury not required for the immediate needs of the district) in the Kern County Treasury Pool of the county or in the Local Agency Investment Fund (LAIF) of the state.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for KCTP and LAIF Transfers: The Treasurer, General Manager and District Secretary are authorized to transfer monies between the district’s investment accounts and operating bank accounts. Transfers may be made by any one of the authorized persons.

2022-23 APPROPRIATIONS LIMIT

Section 1.5 of Article 13B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2022-23 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$16,258,380.

1.	2021-22 Appropriations Limit	\$15,110,019
2.	California Per-Capita Personal Income	7.55%
3.	Population Change (Kern County)	0.05%
4.	Combined Growth Factor	7.60%
5.	2022-23 Appropriations Limit	\$16,258,380

**TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
RESERVES POLICY**

A. PURPOSE

The purpose of this policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This reserves policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD's) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and, to facilitate stable services and fees.

The policy directives outlined in this reserve policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The Board of Directors of TCCWD ("Board") shall designate the specific fund accounts and maintain minimum fund balances consistent with the Fund definitions and funding levels outlined in the Policy. The Board will annually review the level of Funds. For purposes of compliance with this Policy, TCCWD will use Working Capital (current assets less current liabilities) as of the final day of each fiscal year to calculate the fund levels. Working Capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this Policy and the Strategic Plan document, TCCWD has set forth a number of its short-term, mid-term and long-term goals. A fundamental purpose of the Policy and Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon Board adoption of this Reserve Policy, TCCWD will take the necessary actions to comply with this Policy.

B. GENERAL PROVISIONS

TCCWD will maintain its Funds in separate, designated sub-accounts in a clearly identifiable manner that provides transparency to its ratepayers. Moneys that are legally restricted will be held in Restricted Reserves. Moneys that are not legally restricted will be held in unrestricted Designated Reserves and General Fund accounts.

Money will be accumulated in the reserve funds in the order presented until the interim target is achieved, at which time the next designated reserve will begin to accumulate. Once all four interim reserve targets have been achieved, money will accumulate in each fund in the order presented until the full target for each fund has been reached. Once a Designated Reserve's working capital target is funded, any surplus unrestricted funds may be reallocated.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected working capital fund levels.

In the event the Designated Liquidity Funds balances exceed the established levels, excess moneys will be transferred annually into the Designated Capital Funds. Moneys from the Designated Capital Fund can be moved to pay for operating **emergencies** to supplement the Designated Liquidity Funds. In addition, in the event the Capital Fund balances exceed the established maximum, the Board will make a determination regarding the reallocation of excess moneys.

Interest income will be credited to the fund on which it was earned until the funds maximum balance is achieved. Once the maximum balance is reached within a specific reserve fund, the surplus interest earnings

will be reallocated to other reserve funds whose funding level is below the minimum or maximum requirement recommended by this Policy.

C. TYPES OF RESERVES and FUNDS

The district maintains two types of reserves: 1) **Designated Reserves**, and 2) **Restricted Reserves**. Designated Reserves include two types of Funds: 1) **Liquidity Funds**, and 2) **Capital Funds**.

1. Designated Reserves. Designated Reserves are unrestricted reserve funds established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the general fund; therefore, the Designated purpose may be changed by the Board. **Liquidity Fund Reserves** may be changed or made available for short-term operating loans, when deemed appropriate. **Capital Fund Reserves** may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. Restricted Reserves. Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants governing use. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

1. Liquidity Funds

General Fund. The district maintains a general fund, which is the district's water enterprise fund. Although it is an enterprise fund, its primary funding source is general property taxes. The current fiscal year budget forecasts that approximately 80% of general fund revenues will be from property taxes and approximately 20% will be operating revenues from water sales and services. Costs to perform the district's Watermaster duties under the three judgments are also paid from the general fund.

The Government Finance Officers Association recommends that for enterprise funds "governments should start with a baseline of ninety (90) days worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)". Because the District's General Fund is primarily tax supported and the first installment of property tax revenue is received five months after the start of the fiscal year, the fund's July 1 beginning working capital will be equal to or greater than 90 days of operating expenses and at no point during the year will the working capital fall to less than 45 days of operating expenses. From time-to-time, moneys in excess of 90 days operating expenses may be set aside within the General Fund Reserve and earmarked by the Board as **Water Banking Reserve** to cover the cost to replace or extract the District's banked water.

The 5% (965 AF) State Water Project Table A allocation in 2022 is inadequate to meet the District's customer demand and BWRA requirements. To meet demand, banked water will need to be withdrawn. The District plans to withdraw approximately 3,000 AF from in-District banked supply and 190 AF from San Joaquin Valley banked supply. These supplies, along with 50 AF of 2021 Table A water carried over into 2022, will provide a surface water supply of approximately 4,205 AF, which falls short of our annual goal of 10,000 AF, but satisfies projected demand when measures outlined in the Water Priority Ordinance are implemented. This approach is intended to satisfy 2022 demands only. The District has a limited supply of banked water from which it can borrow. Ongoing drought conditions next year, or in the foreseeable future, may require additional cutbacks to deliveries or additional water supplies.

In addition to the General Fund Reserve, the District has established four (4) Designated Liquidity Fund Reserves and one (1) Designated Capital Fund Reserve. Full reserve targets and interim targets are established herein. All expenditures or transfers from these reserve funds will be replaced as quickly as possible in the manner of priority as described in the above General Provisions.

1. Liquidity Funds, continued

Tax Revenue Liability Fund. This fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Each year Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full target.

Emergency Fund. This fund was established in 1986 to mitigate the fact that the district does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration or replacement of district facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) district personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. It shall be the policy of this district to maintain working capital in this fund at 5% of the general fund's operating expenses. The interim target shall be set at 50% of the full target.

Major Repairs and Overhaul Fund. This fund is for the purpose of major, unanticipated repairs or replacement of the District's water importation system components. Of particular concern is the failure or replacement of one or more natural gas engines at one of the pump plants; however, the funds may be used for the unexpected replacement of other system components, as well. It shall be the policy of this district to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets. The interim target shall be set at 50% of the full target.

Rate Stabilization Fund. This reserve is used to normalize fluctuations in revenues so that water rates will be more stable over time. The money is used as a buffer to reduce the frequency of changes to the District's water rates. The amount is intended to fluctuate between 1% and 5% of the General Fund's operating expenses. The interim target shall be set at 50% of the full target.

2. Capital Funds

Equipment/Infrastructure – Replacement/Upgrade. This fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District's Strategic Planning. The fund was created with the approval of the FY 2019-2020 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full target. Any water rate revenues greater than debt service obligations and the cost of natural gas shall be designated for transfer to this fund annually. The Designated purpose of this fund may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

The District has attained its goal of 90 days working capital in the General Fund and intends to maintain this minimum funding level in perpetuity. As of June 30, 2022, all four (4) of the generally funded, Designated Liquidity Funds' reserve targets are fully funded. The generally funded, Designated Capital Fund's reserve,

interim target is funded. The budget for the current fiscal year shows that costs will be controlled, and sufficient revenues will be generated such that all General Fund Designated Reserves will continue to be funded in accordance with this Policy to meet the targets and manner of priority set out in the General Provisions.

E. RESTRICTED RESERVES

The District maintains five (5) Restricted Reserve Funds:

State Payment Fund. This fund is for the purpose of paying the obligations of the Kern County Water Agency contracts for State Water Project costs. The District levies a special **Ad-Valorem** tax sufficient to cover all current costs under its two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months of operating expense obligation and one-half (1/2) of the Fund's **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent moneys in this fund remain in the fund.

Prop 1 Grant Fund. As of 6/30/21, the project associated with Prop 1 was completed and any remaining fund balances were closed to the General Fund.

Improvement District No. 2. This fund is for the purpose of providing flood control within the discrete area known as ID2. Property within ID2 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3. This fund is for the purpose of providing flood control within the discrete area known as ID3. Property within ID3 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1. This fund is for the purpose of providing flood control within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment which funds this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Reserve targets for the three (3) flood control districts are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster. In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District's reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this Policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers between Funds. The Board will work collaboratively with the General Manager to ensure the accuracy of the

annual report and evaluate the goals and purposes of each reserve fund, and adopt policy changes as may be necessary or desirable.

The minimum established for each Fund represents the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining Reserve Funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include, but are not limited to: Fees and charges, energy usage, capital financing, investment of funds, and levels of capital expenditures.

Reserves	Reserve Formula	Full Reserve Target	Interim Reserve Target	Actual Reserve 6/30/2021	Reserve 6/30/22	Reserve Target Met?
Designated Reserves:						
70 General Fund						
Working capital	90 days of operating expenses (prior year audit)	\$ 2,025,900	\$ 2,025,900	\$ 2,660,700	\$ 2,242,400	Full - Yes
72 Water banking reserve	Cost to replace or extract banked water	2,000,000	2,000,000	2,008,100	2,018,500	Full - Yes
85 Tax Revenue Liability Fund						
Tax revenue liability reserve	50% of Kern County's liability estimate	961,400	480,700	321,700	961,200	Approx. Full - Yes
71 Emergency Fund						
Emergency reserve	5% of general fund operating expenses (prior year audit)	405,200	202,600	418,800	405,500	Full - Yes
81 Major Repairs / Overhaul Fd						
Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,699,400	849,700	1,634,500	1,700,300	Full - Yes
87 Rate Stabilization Fund						
Rate stabilization reserve	1 to 5% of general fund operating expenses	405,200	202,600	617,000	405,800	Full - Yes
83 Equipment/Infrastructure - Replacement/Upgrade						
Strategic planning capital improvements	20% mid-term CIP	5,328,000	2,664,000	2,613,900	2,662,600	Approx. Interim - Yes
Restricted Reserves:						
82 State Payment Fund						
Six-month operating reserve	50% of current year expenditure budget	2,193,500	2,193,500	4,470,100	2,613,200	Full - Yes
Tax revenue liability reserve	50% of Kern County's liability estimate	408,200	408,200	408,200	408,200	Full - Yes
84 Prop 1 Grant Fund						
Project Cost	project cost per grant	-	-	-	-	n/a
76 Improvement District No. 2						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	257,200	257,200	18,200	-	No
77 Improvement District No. 3						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	571,500	571,500	169,300	178,800	No
86 Assessment District No. 1						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,638,600	1,638,600	1,023,200	1,066,900	No

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District Total Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,265,246	1,197,027	1,875,000	1,200,000	(675,000)	-36%
Water Sales - Surplus	57,498	0	0	0	0	0%
Water Sales - Recycled	35,166	60,000	60,000	60,000	0	0%
Water Sales - Recharge BWRA	0	0	0	215,200	215,200	100%
BL Storage Fee	8,462	0	0	0	0	0%
Water Services	96,629	58,702	63,300	42,300	(21,000)	-33%
Other Operating Revenues	753,532	926,935	509,000	932,700	423,700	83%
Total Operating Revenues	3,216,533	2,242,664	2,507,300	2,450,200	(57,100)	-2%
Non-Operating Revenues						
General Taxes	6,680,540	7,020,513	6,074,600	7,005,600	931,000	15%
Special Taxes	3,788,535	3,070,723	1,964,000	3,014,000	1,050,000	53%
Benefit Assessments	116,797	109,850	110,000	110,000	0	0%
Other Revenues	109,352	165,737	144,000	152,900	8,900	6%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	5,400	20,000	20,000	20,000	0	0%
Operating Grants	300,000	0	355,000	0	(355,000)	-100%
Total Non-Operating Revenues	11,000,624	10,386,823	8,667,600	10,302,500	1,634,900	19%
Total Revenues	14,217,157	12,629,487	11,174,900	12,752,700	1,577,800	14%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,766,548	1,953,511	1,790,200	1,962,800	172,600	10%
Benefits	1,099,562	1,421,662	1,185,400	1,444,400	259,000	22%
Total Salaries & Benefits	2,866,110	3,375,173	2,975,600	3,407,200	431,600	15%
Operations & Maintenance						
Administrative/General	474,874	441,009	429,900	456,800	26,900	6%
Utilities	42,608	44,191	42,000	46,000	4,000	10%
Automobiles & Equipment	137,240	152,655	138,000	161,500	23,500	17%
System Operations	3,735,504	4,790,197	4,584,000	4,791,000	207,000	5%
Maintenance	695,445	914,887	984,900	953,900	(31,000)	-3%
Services	145,803	214,084	262,500	246,500	(16,000)	-6%
Government & Regulatory	94,262	333,022	303,100	337,100	34,000	11%
Non-Cash Expenses	0	375	500	500	0	0%
Total Operations & Maintenance	5,325,736	6,890,420	6,744,900	6,993,300	248,400	4%
Debt Service						
Principal Payments	725,180	743,752	725,200	743,752	18,552	3%
Interest Expense	41,104	22,532	41,200	22,532	(18,668)	-45%
Total Debt Service	766,284	766,284	766,400	766,284	(116)	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
Capital Outlay						
Pumping Plants	476,045	200,000	445,000	200,000	(245,000)	-55%
Mainline Pipeline	10,950	115,000	110,000	115,000	5,000	5%
Dam & Reservoir	13,141	20,000	20,000	20,000	0	0%
Transmission System	222,994	70,000	300,000	233,000	(67,000)	-22%
General Office, Shop & Equipment	430,728	802,000	615,000	802,000	187,000	30%
Water Reclamation	33,012	165,000	75,000	165,000	90,000	120%
Total Capital Outlay	<u>1,186,870</u>	<u>1,372,000</u>	<u>1,565,000</u>	<u>1,535,000</u>	<u>(30,000)</u>	<u>-2%</u>
Total Expenditures	<u>10,145,000</u>	<u>12,403,877</u>	<u>12,051,900</u>	<u>12,701,784</u>	<u>649,884</u>	<u>5%</u>
<i>Income Before Transfers</i>	<u>4,072,157</u>	<u>225,610</u>	<u>(877,000)</u>	<u>50,916</u>	<u>927,916</u>	
Reserves						
Beginning Balances	14,005,199	14,005,199	14,005,199	14,255,200	250,001	
Transfers In	3,481,454	3,481,454	1,491,554	230,000	(1,261,554)	
Transfers Out	(3,481,454)	(3,481,454)	(4,091,554)	(230,000)	3,861,554	
Total Transfers	<u>0</u>	<u>0</u>	<u>(2,600,000)</u>	<u>0</u>	<u>2,600,000</u>	
<i>Net To (From) Reserves</i>	<u>4,072,157</u>	<u>225,610</u>	<u>(3,477,000)</u>	<u>50,916</u>	<u>3,527,916</u>	
Ending Balances	<u>18,077,356</u>	<u>14,230,809</u>	<u>10,528,199</u>	<u>14,306,116</u>	<u>3,777,917</u>	

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District Total Account Detail

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,171,219	850,000	1,200,000	850,000	(350,000)	-29%
40102	Water Sales - Term M & I	935,252	122,027	450,000	125,000	(325,000)	-72%
40103	Water Sales - Regular M & I	85,783	150,000	150,000	150,000	0	0%
40104	Water Sales - Wheeled Water	72,992	75,000	75,000	75,000	0	0%
40105	Water Sales - Surplus	57,498	0	0	0	0	0%
40106	Water Sales - Recycled Water	35,166	60,000	60,000	60,000	0	0%
40107	Water Sales - Recharge BWRA	0	0	0	215,200	215,200	100%
40109	BL Storage Fee	8,462	0	0	0	0	0%
	Water Services						
40111	Recurring Service Charges	10,139	9,524	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	17,678	6,757	7,500	0	(7,500)	-100%
40113	Recharge Surcharge - Tehachapi	1,116	110	1,000	0	(1,000)	-100%
40114	Standby Fees	36,310	30,000	30,000	30,000	0	0%
40115	Connection Fees	2,990	1,375	2,000	2,000	0	0%
40116	Delinquent Charges	534	718	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	25,928	10,028	11,000	0	(11,000)	-100%
40118	Capital Recovery Surcharge	1,934	190	1,500	0	(1,500)	-100%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	57,836	56,473	71,000	65,700	(5,300)	-7%
40123	Reimbursement - Flood Control Maint.	69,752	81,000	81,000	81,000	0	0%
40124	Reimbursement - ACWA-JPIA Premium	20,783	20,000	0	20,000	20,000	100%
40125	Reimbursement - Insurance Claims	0	3,451	340,000	0	(340,000)	-100%
40126	Reimbursement - Other Operating	14,145	15,010	15,000	15,000	0	0%
40127	Other Operating Revenue	3,082	1,976	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
40129	Reimbursement - Natural Gas	587,934	749,025	0	749,000	749,000	100%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	6,262,349	6,805,652	6,010,800	6,805,800	795,000	13%
40202	Prior Year Property Taxes	152,123	41,341	(16,000)	27,000	43,000	-269%
40203	Homeowners Property Tax Relief	53,563	37,000	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	207,768	133,300	40,300	133,300	93,000	231%
40205	Property Tax - Penalties/Other	4,737	3,220	2,500	2,500	0	0%
	Special Taxes						
40211	Current Year State Payment Tax	3,700,290	2,950,000	1,900,000	2,950,000	1,050,000	55%
40212	Prior Year State Payment Tax	39,590	87,501	30,000	30,000	0	0%
40213	Homeowners Property Tax Relief	27,057	19,000	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	21,598	14,222	15,000	15,000	0	0%
	Benefit Assessments						
40221	Current Year Benefit Assessments	101,393	98,996	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	7,427	6,929	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	7,977	3,925	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	109,341	165,737	144,000	152,900	8,900	6%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	11	0	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	5,400	20,000	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	300,000	0	355,000	0	(355,000)	-100%
	TOTAL REVENUES	14,217,157	12,629,487	11,174,900	12,752,700	1,577,800	14%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,718,386	1,906,879	1,739,200	1,909,800	170,600	10%
50114	Overtime & Holiday	48,162	46,632	51,000	53,000	2,000	4%
Benefits							
50121	FICA	135,000	148,925	136,900	150,100	13,200	10%
50122	Workers Compensation	41,689	41,789	41,500	42,900	1,400	3%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	451,132	487,087	505,000	499,400	(5,600)	-1%
50125	Health Insurance - Reimbursable	70,284	56,473	70,000	65,700	(4,300)	-6%
50127	Retirement	387,471	677,803	416,000	676,300	260,300	63%
50128	Tuition Reimbursements	0	1,585	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	8,000	14,000	8,000	(6,000)	-43%
TOTAL SALARIES & BENEFITS		2,866,110	3,375,173	2,975,600	3,407,200	431,600	15%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	8,571	3,176	3,500	3,500	0	0%
50202	Books/Periodicals/Subscriptions	633	655	1,000	1,000	0	0%
50203	Printing	367	1,516	2,800	2,800	0	0%
50204	Postage & Shipping	3,946	2,715	4,000	4,000	0	0%
50205	Office Supplies	7,395	11,196	15,000	13,100	(1,900)	-13%
50206	Office Computer & Machinery	51,135	49,769	50,000	50,000	0	0%
50207	Bank & Administrative Services	882	1,203	1,500	1,500	0	0%
50208	County Collection Charges	86,316	70,180	70,400	70,200	(200)	0%
50209	Memberships	33,088	30,398	29,000	29,000	0	0%
50210	Directors' Fees	12,711	12,935	16,000	16,000	0	0%
50211	Training & Travel	24,218	33,934	38,000	38,000	0	0%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	573	2,010	3,000	2,000	(1,000)	-33%
50214	Awards & Recognition	3,357	2,172	3,000	3,000	0	0%
50215	Safety Program & Supplies	19,927	15,465	18,600	18,600	0	0%
50216	Legal	196,454	180,000	150,000	180,000	30,000	20%
50217	Audit	23,373	23,100	23,100	23,100	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
50219	Water Conservation Program	1,928	585	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	20,982	17,000	21,000	4,000	24%
50222	Natural Gas - Office/Shops	4,612	4,135	5,000	5,000	0	0%
50226	Phone - Facility & Cellular	18,080	19,074	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	84,954	102,259	82,500	106,000	23,500	28%
50232	Automobile Repair	27,299	29,573	30,000	30,000	0	0%
50233	Equipment Repairs	18,148	15,710	18,000	18,000	0	0%
50234	Equipment Rentals	4,719	3,655	5,000	5,000	0	0%
50238	Shop Supplies	2,120	1,458	2,500	2,500	0	0%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	6,994	20,000	20,000	20,000	0	0%
50241	Source of Supply - KCWA Contract	2,633,523	3,523,000	3,300,000	3,523,000	223,000	7%
50242	Natural Gas - Pumping	138,272	150,000	150,000	150,000	0	0%
50243	Engine Oil & Fluids- Pumping	75,707	100,000	100,000	100,000	0	0%
50244	Electricity - Pumping	445,455	416,000	400,000	416,000	16,000	4%
50245	Electricity - Pipeline	63,659	55,834	70,000	55,000	(15,000)	-21%
50246	Well Leases	1,910	0	2,000	0	(2,000)	-100%
50247	Operation of Joint Turnout	0	2,250	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	14,991	18,113	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	500,000	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	5,000	20,000	5,000	(15,000)	-75%
Maintenance							
50251	Maintenance - Pump Plants	347,152	440,143	480,000	440,000	(40,000)	-8%
50252	Maintenance - Nat Gas Pipeline	37,996	50,000	50,000	50,000	0	0%
50253	Maintenance - Pipeline	22,264	49,972	50,000	50,000	0	0%
50254	Maintenance - Reservoir	28,603	15,148	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	2,335	6,000	4,000	(2,000)	-33%
50256	Maintenance - Control System	91,228	79,351	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	563	960	900	900	0	0%
50258	Maintenance - System Wells & Boosters	14,178	20,695	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	80,374	86,583	81,000	92,000	11,000	14%
50260	Maintenance - Recharge Facilities	147	5,835	10,000	10,000	0	0%
50261	Maintenance - Office & Grounds	31,154	33,632	36,000	36,000	0	0%
50262	Maintenance - Public Water System	961	3,686	5,000	5,000	0	0%
50264	Customer Meters	20,722	96,639	100,000	100,000	0	0%
50266	Welding Supplies	3,206	4,551	5,600	5,600	0	0%
50267	Pipeline Materials	3,037	11,723	15,000	15,000	0	0%
50268	Small Tools - Pumping	11,973	9,303	12,000	12,000	0	0%
50269	Small Tools - Pipeline	1,887	4,331	4,400	4,400	0	0%
Services							
50271	Outside Service	8,442	21,557	22,000	22,000	0	0%
50273	Pipeline Rental	0	0	0	0	0	0%
50275	Engineering	0	8,460	19,500	9,500	(10,000)	-51%
50276	Consulting	390	14,665	23,000	23,000	0	0%
50277	Uniforms	13,287	13,534	15,000	15,000	0	0%
50278	Lab Analysis	2,328	3,410	5,000	5,000	0	0%
50279	Insurance & Bonds	102,868	113,176	118,000	122,000	4,000	3%
Government & Regulatory							
50281	Emissions Compliance	49,351	64,126	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	150,000	150,000	150,000	0	0%
50283	CA Use Tax	0	5,000	5,000	5,000	0	0%
50284	Regulatory Fees - Other	41,083	42,536	41,000	45,000	4,000	10%
50285	Certification Fees	0	1,360	2,100	2,100	0	0%
50286	Elections	0	30,000	0	30,000	30,000	100%
50288	Integrated Regional Water Mgmt Plan	3,804	40,000	40,000	40,000	0	0%
Non-Cash Expenses							
50291	Bad Debt Expense	0	375	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		5,325,736	6,890,420	6,744,900	6,993,300	248,400	4%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	725,200	743,752	18,552	3%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,532	41,200	22,532	(18,668)	-45%
TOTAL DEBT SERVICE		766,284	766,284	766,400	766,284	(116)	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	120,000	0	(120,000)	-100%
50412	Pump Plant Improvements	176,672	20,000	200,000	20,000	(180,000)	-90%
50413	Control System Improvements	0	50,000	0	50,000	50,000	100%
50415	Engine Overhauls	0	0	0	0	0	0%
50416	Pump Overhauls	178,677	130,000	125,000	130,000	5,000	4%
50418	Tank Maint/Rehab	0	0	0	0	0	0%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	115,000	110,000	115,000	5,000	42%
50431	Road Repair	13,141	20,000	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	0	0	0%
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	60,000	0	(60,000)	-100%
50447	Cogen Plant Improvements	0	0	20,000	0	(20,000)	-100%
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	70,000	220,000	70,000	(150,000)	-68%
	General Office, Shop & Equipment						
50451	Vehicles	0	300,000	0	300,000	300,000	100%
50452	Shop Building Construction	12,517	0	30,000	0	(30,000)	-100%
50455	Equipment	331,559	295,000	295,000	295,000	0	0%
50456	Building Improvements	65,484	87,000	195,000	87,000	(108,000)	-55%
50457	Public Water System - Office/Campground	0	0	0	0	0	0%
50458	CMMS Software	0	20,000	20,000	20,000	0	0%
50466	Engineering - Consulting	21,168	100,000	75,000	100,000	25,000	33%
50469	Urban Water Management Plan	0	0	0	0	0	0%
	Water Reclamation						
50482	Groundwater Studies	0	0	0	0	0	0%
50485	Recovery Well Improvements	33,012	165,000	75,000	165,000	90,000	120%
50486	Recharge Ponds - Cummings Valley	0	0	0	0	0	0%
50487	Pipeline to Gravel Pit Recharge	0	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	1,186,870	1,372,000	1,565,000	1,535,000	(193,000)	-12%
	TOTAL EXPENDITURES	10,145,000	12,403,877	12,051,900	12,701,784	486,884	4%
	NET INCOME (LOSS)	4,072,157	225,610	(877,000)	50,916	1,090,916	
	RESERVES						
	BEGINNING BALANCES	14,005,199	14,005,199	14,005,199	14,255,200	250,001	
	TRANSFERS IN	3,481,454	3,481,454	1,491,554	230,000	(1,261,554)	
	TRANSFERS OUT	(3,481,454)	(3,481,454)	(4,091,554)	(230,000)	3,861,554	
	NET TO (FROM) RESERVES	4,072,157	225,610	(3,477,000)	50,916	3,690,916	
	ENDING BALANCES	18,077,356	14,230,809	10,528,199	14,306,116	3,940,917	

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General Fund Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	2,265,246	1,197,027	1,875,000	1,200,000	(675,000)	-36%
Water Sales - Surplus	57,498	0	0	0	0	0%
Water Sales - Recycled	35,166	60,000	60,000	60,000	0	0%
Water Sales - Recharge BWRA	0	0	0	0	0	0%
BL Storage Fee	8,462	0	0	0	0	0%
Water Services	96,629	58,702	63,300	42,300	(21,000)	-33%
Other Operating Revenues	753,532	926,935	509,000	932,700	423,700	83%
Total Operating Revenues	3,216,533	2,242,664	2,507,300	2,235,000	(272,300)	-11%
Non-Operating Revenues						
General Taxes	6,666,259	7,008,782	6,063,500	6,994,500	931,000	15%
Other Revenues	27,718	24,277	27,000	12,400	(14,600)	-54%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	5,400	20,000	20,000	20,000	0	0%
Operating Grants	300,000	0	355,000	0	(355,000)	-100%
Total Non-Operating Revenues	6,999,377	7,053,059	6,465,500	7,026,900	561,400	9%
Total Revenues	10,215,910	9,295,723	8,972,800	9,261,900	289,100	3%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,766,548	1,953,511	1,790,200	1,962,800	172,600	10%
Benefits	1,099,562	1,421,662	1,185,400	1,444,400	259,000	22%
Total Salaries & Benefits	2,866,110	3,375,173	2,975,600	3,407,200	431,600	15%
Operations & Maintenance						
Administrative/General	460,713	428,031	419,100	443,200	24,100	6%
Utilities	42,608	44,191	42,000	46,000	4,000	10%
Automobiles & Equipment	137,240	152,655	138,000	161,500	23,500	17%
System Operations	1,101,981	1,267,197	1,284,000	1,268,000	(16,000)	-1%
Maintenance	615,071	835,887	903,900	874,900	(29,000)	-3%
Services	123,213	183,968	243,500	215,500	(28,000)	-11%
Government & Regulatory	71,961	308,022	278,100	312,100	34,000	12%
Non-Cash Expenses	0	375	500	500	0	0%
Total Operations & Maintenance	2,552,787	3,220,326	3,309,100	3,321,700	12,600	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

PY/CY
 Budget

Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
Debt Service						
Principal Payments	725,180	743,752	725,200	743,752	18,552	3%
Interest Expense	41,104	22,532	41,200	22,532	(18,668)	-45%
Total Debt Service	<u>766,284</u>	<u>766,284</u>	<u>766,400</u>	<u>766,284</u>	<u>(116)</u>	<u>0%</u>
Capital Outlay						
Pumping Plants	476,045	200,000	445,000	200,000	(245,000)	-55%
Mainline Pipeline	10,950	115,000	110,000	115,000	5,000	5%
Dam & Reservoir	13,141	20,000	20,000	20,000	0	0%
Transmission System	222,994	70,000	300,000	233,000	(67,000)	-22%
General Office, Shop & Equipment	430,728	802,000	615,000	802,000	187,000	30%
Water Reclamation & Recovery	33,012	165,000	75,000	165,000	90,000	120%
Total Capital Outlay	<u>1,186,870</u>	<u>1,372,000</u>	<u>1,565,000</u>	<u>1,535,000</u>	<u>(30,000)</u>	<u>-2%</u>
Total Expenditures	<u>7,372,051</u>	<u>8,733,783</u>	<u>8,616,100</u>	<u>9,030,184</u>	<u>414,084</u>	<u>5%</u>
<i>Income Before Transfers</i>	<u>2,843,859</u>	<u>561,940</u>	<u>356,700</u>	<u>231,716</u>	<u>(124,984)</u>	<u>-35%</u>
Reserves						
Beginning Balances	2,783,499	2,783,499	2,783,499	2,242,400	(541,099)	
Transfers In	1,491,554	1,491,554	1,491,554	0	(1,491,554)	
Transfers Out	(1,989,900)	(1,989,900)	(2,600,000)	(230,000)	2,370,000	
Total Transfers	<u>(498,346)</u>	<u>(498,346)</u>	<u>(1,108,446)</u>	<u>(230,000)</u>	<u>878,446</u>	
<i>Net To (From) Reserves</i>	<u>2,345,513</u>	<u>63,594</u>	<u>(751,746)</u>	<u>1,716</u>	<u>753,462</u>	
Ending Balances	<u>5,129,012</u>	<u>2,847,093</u>	<u>2,031,753</u>	<u>2,244,116</u>	<u>212,363</u>	

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Projected Reserves, Revenues and Expenditures
General Fund

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - General Fund
 July 1, 2022 to June 30, 2023

Fund:	General (fund 70)	Emergency (fund 71)	Water Banking (fund 72)	Major Repair & Overhaul (fund 81)	Tax Rev. Liability (fund 85)	Rate Stabiliz'n (fund 87)	Equipment Infrastructure Rplc/Upgrd (fund 83)	Total General Fund
BEGINNING BALANCE ON JULY 1, 2022	\$ 2,242,400	\$ 405,500	\$ 2,018,500	\$ 1,700,300	\$ 961,200	\$ 405,800	\$ 2,662,600	\$ 10,396,300
REVENUES								
Operating Revenues								
Water Sales	1,260,000	-	215,200	-	-	-	-	1,475,200
Water Services	42,300	-	-	-	-	-	-	42,300
Other Operating Revenue	932,700	-	-	-	-	-	-	932,700
Total Operating Revenues	2,235,000	-	215,200	-	-	-	-	2,450,200
Non-Operating Revenues								
General Taxes	6,994,500	-	-	-	-	-	-	6,994,500
Special Taxes	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	-	-	-	-	-
Other Revenue	12,400	4,000	20,100	16,900	9,600	4,000	26,600	93,600
Capital Contributions	20,000	-	-	-	-	-	-	20,000
Operating Grants	-	-	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	7,026,900	4,000	20,100	16,900	9,600	4,000	26,600	7,108,100
TOTAL REVENUES	9,261,900	4,000	235,300	16,900	9,600	4,000	26,600	9,558,300
TRANSFERS FROM OTHER FUNDS:								
From Designated Reserve Funds	-	-	-	-	-	230,000	-	230,000
From Designated Reserve Funds	-	-	-	-	-	-	-	-
From Designated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	230,000	-	230,000
TOTAL AVAILABLE DURING BUDGET YEAR	11,504,300	409,500	2,253,800	1,717,200	970,800	639,800	2,689,200	20,184,600
EXPENDITURES:								
Salaries/Benefits	3,407,200	-	-	-	-	-	-	3,407,200
Maintenance/Operations	3,321,700	-	-	-	-	-	-	3,321,700
Debt Service	766,284	-	-	-	-	-	-	766,284
Capital Outlay	1,535,000	-	-	-	-	-	-	1,535,000
TOTAL EXPENDITURES	9,030,184	-	-	-	-	-	-	9,030,184
TRANSFERS TO OTHER FUNDS:								
To Dedicated Reserve Funds	230,000	-	-	-	-	-	-	230,000
To Dedicated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	230,000	-	-	-	-	-	-	230,000
TOTAL EXPENDITURES AND TRANSFERS OUT	9,260,184	-	-	-	-	-	-	9,260,184
ENDING BALANCE ON JUNE 30, 2023	2,244,116	409,500	2,253,800	1,717,200	970,800	639,800	2,689,200	10,924,416
DESIGNATIONS								
Minimum of 90 days Working Capital	2,244,116	-	-	-	-	-	-	2,244,116
Capital Improvement	-	-	-	-	-	-	2,689,200	2,689,200
Asset Replacement	-	-	-	1,717,200	-	-	-	1,717,200
Rate Stabilization	-	-	-	-	-	639,800	-	639,800
Contingency	-	-	2,253,800	-	-	-	-	2,253,800
Tax Revenue Liability	-	-	-	-	970,800	-	-	970,800
Emergency	-	409,500	-	-	-	-	-	409,500
Total Designated	2,244,116	409,500	2,253,800	1,717,200	970,800	639,800	2,689,200	10,924,416
Undesignated	-	-	-	-	-	-	-	-

Capital Expenditure Budget

TEHACHAPI - CUMMINGS COUNTY WATER DISTRICT
 CAPITAL EXPENDITURE BUDGET FY 2022-23

Fund / Department	Final Budget	Change	Amended Budget	Purpose of Expenditure
General / Administration				
50455-01	\$ 125,000	\$ 50,000	\$ 175,000	CalOES Generator Project (carryover)
50456-05	40,000	10,000	50,000	Automate Compound Gate (carryover)
50456-06	12,000		12,000	Replace Office/Yard Exterior Lights
50458-01	20,000		20,000	CMMS
		-		
Subtotal	\$ 197,000	\$ 60,000	\$ 257,000	
General / Pipeline				
50422-00	\$ 15,000	\$ -	\$ 15,000	Excavator/Breaker Rental for PP Road Maint (1 month)
50422-02	100,000		100,000	JC Jacobsen Fencing Enhancement (carryover)
50431-01	20,000		20,000	Lake Road Repairs
50449-01	70,000		70,000	Repair 2600' of Fairview Loop Line
50449-02	8,000		8,000	Pipe Racks for PL 17 and PL 18
50449-03	85,000		85,000	Pressure Sustaining CLA-Vals for High Use CV Turnouts
50451-01	225,000	75,000	300,000	New Dump Truck
50455-04	15,000		15,000	Portable Generators, Compressor, and Lights
50485-01	15,000		15,000	Well Motor Protection Benz Recovery Well
50485-03	100,000	50,000	150,000	Dennison Well Pump Repair (carryover)
		-		
Subtotal	\$ 653,000	\$ 125,000	\$ 778,000	
General / Pumping				
50412-06	\$ 20,000		\$ 20,000	PP Road Base
50413-04	50,000		50,000	AMR/SCADA (1st phase)
50416-01	50,000		50,000	Pump Repairs
50416-04	50,000		50,000	Right Angle Gear Box Repairs
50416-05	20,000		20,000	PP4 E1/E3 Repiping (dead legs)
50416-06	10,000		10,000	Replace Pipe Threader/Accessories
50448-01	70,000		70,000	STS Maintenance
50455-02	50,000		50,000	PP2 Generator and Transfer Switch Replacement
50455-03	55,000		55,000	PP1 Air Compressor/Receiver Replacement
50456-03	25,000		25,000	Cogen Roof and Interior Improvements
50466-00	100,000		100,000	Preliminary Engineering for New Engines and Controls PP 2-4
		-		
Subtotal	\$ 500,000	\$ -	\$ 500,000	
General Fund 70 Total	\$ 1,350,000	\$ 185,000	\$ 1,535,000	

General Fund Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,171,219	850,000	1,200,000	850,000	(350,000)	-29%
40102	Water Sales - Term M & I	935,252	122,027	450,000	125,000	(325,000)	-72%
40103	Water Sales - Regular M & I	85,783	150,000	150,000	150,000	0	0%
40104	Water Sales - Wheeled Water	72,992	75,000	75,000	75,000	0	0%
40105	Water Sales - Surplus	57,498	0	0	0	0	0%
40106	Water Sales - Recycled Water	35,166	60,000	60,000	60,000	0	0%
40107	Water Sales - Recharge BWRA	0	0	0	0	0	0%
40109	BL Storage Fee	8,462	0	0	0	0	0%
	Water Services						
40111	Recurring Service Charges	10,139	9,524	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	17,678	6,757	7,500	0	(7,500)	-100%
40113	Recharge Surcharge - Tehachapi	1,116	110	1,000	0	(1,000)	-100%
40114	Standby Fees	36,310	30,000	30,000	30,000	0	0%
40115	Connection Fees	2,990	1,375	2,000	2,000	0	0%
40116	Delinquent Charges	534	718	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	25,928	10,028	11,000	0	(11,000)	-100%
40118	Spreading Loss Surcharge-Tehachapi	1,934	190	1,500	0	(1,500)	-100%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	57,836	56,473	71,000	65,700	(5,300)	-7%
40123	Reimbursement - Flood Control Maint.	69,752	81,000	81,000	81,000	0	0%
40124	Reimbursement - ACWA-JPIA Premium	20,783	20,000	0	20,000	20,000	100%
40125	Reimbursement - Insurance Claims	0	3,451	340,000	0	(340,000)	-100%
40126	Reimbursement - Other Operating	14,145	15,010	15,000	15,000	0	0%
40127	Other Operating Revenue	3,082	1,976	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
40129	Reimbursement - Natural Gas	587,934	749,025	0	749,000	749,000	100%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	6,249,595	6,794,221	6,000,000	6,795,000	795,000	13%
40202	Prior Year Property Taxes	152,123	41,341	(16,000)	27,000	43,000	-269%
40203	Homeowners Property Tax Relief	53,563	37,000	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	206,241	133,000	40,000	133,000	93,000	233%
40205	Property Tax - Penalties/Other	4,737	3,220	2,500	2,500	0	0%
	Other Revenues						
40231	Interest Earnings	27,707	24,277	27,000	12,400	(14,600)	-54%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	11	0	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	5,400	20,000	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	300,000	0	355,000	0	(355,000)	-100%
	TOTAL REVENUES	10,215,910	9,295,723	8,972,800	9,261,900	289,100	3%

Tehachapi-Cummings County Water District
Revenues & Expenditures - General Fund (fund 70)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,718,386	1,906,879	1,739,200	1,909,800	170,600	10%
50114	Overtime & Holiday	48,162	46,632	51,000	53,000	2,000	4%
Benefits							
50121	FICA	135,000	148,925	136,900	150,100	13,200	10%
50122	Workers Compensation	41,689	41,789	41,500	42,900	1,400	3%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	451,132	487,087	505,000	499,400	(5,600)	-1%
50125	Health Insurance - Reimbursable	70,284	56,473	70,000	65,700	(4,300)	-6%
50127	Retirement	387,471	677,803	416,000	676,300	260,300	63%
50128	Tuition Reimbursements	0	1,585	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	8,000	14,000	8,000	(6,000)	-43%
	TOTAL SALARIES & BENEFITS	2,866,110	3,375,173	2,975,600	3,407,200	431,600	15%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	6,873	1,478	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	633	655	1,000	1,000	0	0%
50203	Printing	147	1,516	2,500	2,500	0	0%
50204	Postage & Shipping	3,946	2,715	4,000	4,000	0	0%
50205	Office Supplies	7,395	11,196	15,000	13,100	(1,900)	-13%
50206	Office Computer & Machinery	51,135	49,769	50,000	50,000	0	0%
50207	Bank & Administrative Services	882	1,203	1,500	1,500	0	0%
50208	County Collection Charges	76,636	62,000	65,000	62,000	(3,000)	-5%
50209	Memberships	33,088	30,398	29,000	29,000	0	0%
50210	Directors' Fees	12,711	12,935	16,000	16,000	0	0%
50211	Training & Travel	24,218	33,934	38,000	38,000	0	0%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	573	2,010	3,000	2,000	(1,000)	-33%
50214	Awards & Recognition	3,357	2,172	3,000	3,000	0	0%
50215	Safety Program & Supplies	19,927	15,465	18,600	18,600	0	0%
50216	Legal	196,454	180,000	150,000	180,000	30,000	20%
50217	Audit	20,810	20,000	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
50219	Water Conservation Program	1,928	585	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	20,982	17,000	21,000	4,000	24%
50222	Natural Gas - Office/Shops	4,612	4,135	5,000	5,000	0	0%
50226	Phone - Facility & Cellular	18,080	19,074	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	84,954	102,259	82,500	106,000	23,500	28%
50232	Automobile Repair	27,299	29,573	30,000	30,000	0	0%
50233	Equipment Repairs	18,148	15,710	18,000	18,000	0	0%
50234	Equipment Rentals	4,719	3,655	5,000	5,000	0	0%
50238	Shop Supplies	2,120	1,458	2,500	2,500	0	0%
System Operations							
50240	Cumm. Vly Adjudication	6,994	20,000	20,000	20,000	0	0%
50242	Natural Gas - Pumping	138,272	150,000	150,000	150,000	0	0%
50243	Engine Oil & Fluids- Pumping	75,707	100,000	100,000	100,000	0	0%
50244	Electricity - Pumping	445,455	416,000	400,000	416,000	16,000	4%
50245	Electricity - Pipeline	63,659	55,834	70,000	55,000	(15,000)	-21%
50246	Lease - Wells	1,910	0	2,000	0	(2,000)	-100%
50247	Operation of Joint Turnout	0	2,250	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	14,991	18,113	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	500,000	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	5,000	20,000	5,000	(15,000)	-75%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
Maintenance							
50251	Maintenance - Pump Plants	347,152	440,143	480,000	440,000	(40,000)	-8%
50252	Maintenance - Nat Gas Pipeline	37,996	50,000	50,000	50,000	0	0%
50253	Maintenance - Pipeline	22,264	49,972	50,000	50,000	0	0%
50254	Maintenance - Reservoir	28,603	15,148	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	2,335	6,000	4,000	(2,000)	-33%
50256	Maintenance - Control System	91,228	79,351	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	563	960	900	900	0	0%
50258	Maintenance - Wells & Boosters	14,178	20,695	24,000	24,000	0	0%
50260	Maintenance - Recharge Facilities	147	5,835	10,000	10,000	0	0%
50261	Maintenance - Office & Grounds	31,154	33,632	36,000	36,000	0	0%
50262	Maintenance - Public Water System	961	3,686	5,000	5,000	0	0%
50264	Customer Meters	20,722	96,639	100,000	100,000	0	0%
50266	Welding Supplies	3,206	4,551	5,600	5,600	0	0%
50267	Pipeline Materials	3,037	11,723	15,000	15,000	0	0%
50268	Small Tools - Pumping	11,973	9,303	12,000	12,000	0	0%
50269	Small Tools - Pipeline	1,887	4,331	4,400	4,400	0	0%
Services							
50271	Outside Service	8,442	19,557	20,000	20,000	0	0%
50272	GIS System and Service	18,488	39,282	60,000	50,000	(10,000)	-17%
50274	Digital Records Transfer Service	0	0	0	0	0	0%
50275	Engineering	0	6,460	17,500	7,500	(10,000)	-57%
50276	Consulting	390	14,665	23,000	23,000	0	0%
50277	Uniforms	13,287	13,534	15,000	15,000	0	0%
50278	Lab Analysis	2,328	3,410	5,000	5,000	0	0%
50279	Insurance & Bonds	80,278	87,060	103,000	95,000	(8,000)	-8%
Government & Regulatory							
50281	Emissions Compliance	49,351	64,126	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	150,000	150,000	150,000	0	0%
50283	CA Use Tax	0	5,000	5,000	5,000	0	0%
50284	Regulatory Fees - Other	18,782	17,536	16,000	20,000	4,000	25%
50285	Certification Fees	0	1,360	2,100	2,100	0	0%
50286	Elections	0	30,000	0	30,000	30,000	100%
50288	Integrated Regional Water Mgmt Plan	3,804	40,000	40,000	40,000	0	0%
Non-Cash Expenses							
50291	Bad Debt Expense	0	375	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		2,552,787	3,220,326	3,309,100	3,321,700	12,600	0%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	725,200	743,752	18,552	3%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,532	41,200	22,532	(18,668)	-45%
TOTAL DEBT SERVICE		766,284	766,284	766,400	766,284	(116)	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	120,000	0	(120,000)	-100%
50412	Pump Plant Improvements	176,672	20,000	200,000	20,000	(180,000)	-90%
50413	Control System Improvements	0	50,000	0	50,000	50,000	100%
50415	Engine Overhauls	0	0	0	0	0	0%
50416	Pump Overhauls	178,677	130,000	125,000	130,000	5,000	4%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	115,000	110,000	115,000	5,000	5%
	Dam & Reservoir						
50431	Road Repair	13,141	20,000	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	0	0	0%
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	60,000	0	(60,000)	-100%
50447	Cogen Plant Improvements	0	0	20,000	0	(20,000)	-100%
50448	Upgrade/R&M/Rebld Wells & Tanks	219,749	70,000	220,000	70,000	(150,000)	-68%
	General Office, Shop & Equipment						
50451	Vehicles	0	300,000	0	300,000	300,000	100%
50452	Shop Building Construction	12,517	0	30,000	0	(30,000)	-100%
50455	Equipment	331,559	295,000	295,000	295,000	0	0%
50456	Building Improvements	65,484	87,000	195,000	87,000	(108,000)	-55%
50457	Public Water System - Office/Campground	0	0	0	0	0	0%
50458	CMMS Software	0	20,000	20,000	20,000	0	0%
50466	Engineering - Consulting	21,168	100,000	75,000	100,000	25,000	33%
50469	Urban Water Management Plan	0	0	0	0	0	0%
	Water Reclamation & Recovery						
50482	Groundwater Studies	0	0	0	0	0	0%
50485	Recovery Well Improvements	33,012	165,000	75,000	165,000	90,000	120%
	TOTAL CAPITAL OUTLAY	1,186,870	1,372,000	1,565,000	1,535,000	(193,000)	-12%
	TOTAL EXPENDITURES	7,372,051	8,733,783	8,616,100	9,030,184	251,084	3%
	NET INCOME (LOSS)	2,843,859	561,940	356,700	231,716	38,016	
	RESERVES						
	BEGINNING BALANCES	2,783,499	2,783,499	2,783,499	2,242,400	(541,099)	
	TRANSFERS IN	1,491,554	1,491,554	1,491,554	0	(1,491,554)	
	TRANSFERS OUT	(1,989,900)	(1,989,900)	(2,600,000)	(230,000)	2,370,000	
	NET TO (FROM) RESERVES	2,345,513	63,594	(751,746)	1,716	916,462	
	ENDING BALANCES	5,129,012	2,847,093	2,031,753	2,244,116	375,363	

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Administration Department

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	632,185	700,500	627,000	700,300	73,300	12%
50114	Overtime & Holiday	1,676	1,490	2,000	2,000	0	0%
Benefits							
50121	FICA	48,350	53,212	48,100	53,700	5,600	12%
50122	Workers Compensation	4,169	4,336	4,500	4,500	0	0%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	143,548	146,274	159,000	149,300	(9,700)	-6%
50125	Health Insurance - Reimbursable	70,284	56,473	70,000	65,700	(4,300)	-6%
50127	Retirement	87,018	159,100	91,000	158,300	67,300	74%
50128	Tuition Reimbursements	0	585	1,000	1,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,986	8,000	14,000	8,000	(6,000)	-43%
TOTAL SALARIES & BENEFITS		1,001,216	1,129,970	1,016,600	1,142,800	126,200	12%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	6,873	1,478	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	633	655	1,000	1,000	0	0%
50203	Printing	147	1,516	2,500	2,500	0	0%
50204	Postage & Shipping	3,946	2,715	4,000	4,000	0	0%
50205	Office Supplies	7,395	11,196	15,000	13,100	(1,900)	-13%
50206	Office Computer & Machinery	51,135	49,769	50,000	50,000	0	0%
50207	Bank & Administrative Services	882	1,203	1,500	1,500	0	0%
50208	County Collection Charges	76,636	62,000	65,000	62,000	(3,000)	-5%
50209	Memberships	33,088	30,398	29,000	29,000	0	0%
50210	Directors' Fees	12,711	12,935	16,000	16,000	0	0%
50211	Training & Travel	10,572	16,801	20,000	20,000	0	0%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	0	2,000	1,000	2,000	1,000	100%
50214	Awards & Recognition	3,357	2,172	3,000	3,000	0	0%
50215	Safety Program & Supplies	14,171	12,291	15,000	15,000	0	0%
50216	Legal	196,454	180,000	150,000	180,000	30,000	20%
50217	Audit	20,810	20,000	20,000	20,000	0	0%
50219	Water Conservation Program	1,928	585	1,000	1,000	0	0%
Utilities							
50221	Electricity - Office/Shops	19,916	20,982	17,000	21,000	4,000	24%
50222	Natural Gas - Office/Shops	4,612	4,135	5,000	5,000	0	0%
50226	Phone - Facility & Cellular	18,080	19,074	20,000	20,000	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	10,595	9,244	7,500	13,000	5,500	73%
50232	Automobile Repair	2,636	1,987	2,000	2,000	0	0%
50234	Equipment Rentals	0	290	500	500	0	0%

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	6,994	20,000	20,000	20,000	0	0%
50248	Cross Valley Canal O & M	14,991	18,113	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	354,993	500,000	500,000	500,000	0	0%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	5,000	20,000	5,000	(15,000)	-75%
Maintenance							
50261	Maintenance - Office & Grounds	31,154	33,632	36,000	36,000	0	0%
Services							
50271	Outside Service	1,836	11,143	11,000	11,000	0	0%
50272	GIS System and Service	18,488	39,282	60,000	50,000	(10,000)	-17%
50275	Engineering	0	1,460	2,500	2,500	0	0%
50276	Consulting	230	11,665	20,000	20,000	0	0%
50279	Insurance & Bonds	80,278	87,060	103,000	95,000	(8,000)	-8%
Government & Regulatory							
50283	CA Use Tax	0	5,000	5,000	5,000	0	0%
50284	Regulatory Fees - Other	18,782	16,536	15,000	19,000	4,000	27%
50285	Certification Fees	0	760	1,300	1,300	0	0%
50286	Elections	0	30,000	0	30,000	30,000	100%
50288	Integrated Regional Water Mgmt Plan	3,804	40,000	40,000	40,000	0	0%
Non-Cash Expenses							
50291	Bad Debt Expense	0	375	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		1,028,127	1,283,452	1,300,800	1,337,400	36,600	3%
DEBT SERVICE							
Principal Payments							
50303	Principal - Engine Replacement Financing	725,180	743,752	725,200	743,752	18,552	3%
Interest Expense							
50313	Interest - Engine Replacement Financing	41,104	22,532	41,200	22,532	(18,668)	-45%
TOTAL DEBT SERVICE		766,284	766,284	766,400	766,284	(116)	0%
CAPITAL OUTLAY							
General Office, Shop & Equipment							
50455	Equipment	184,219	175,000	125,000	175,000	50,000	40%
50456	Building Improvements	3,650	62,000	130,000	62,000	(68,000)	-52%
50458	CMMS Software	0	20,000	20,000	20,000	0	0%
50469	Urban Water Management Plan	0	0	0	0	0	0%
Water Reclamation							
50482	Groundwater Studies	0	0	0	0	0	0%
TOTAL CAPITAL OUTLAY		187,869	257,000	275,000	257,000	(18,000)	-7%
TOTAL EXPENDITURES		2,983,496	3,436,706	3,358,800	3,503,484	144,684	4%

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Pipeline Department

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	457,247	563,043	498,000	566,300	68,300	14%
50114	Overtime & Holiday	16,197	23,016	25,000	25,000	0	0%
	Benefits						
50121	FICA	36,218	44,803	40,000	45,200	5,200	13%
50122	Workers Compensation	16,702	17,463	16,000	17,900	1,900	12%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	114,375	149,482	149,000	155,600	6,600	4%
50127	Retirement	176,265	254,255	199,000	253,800	54,800	28%
50128	Tuition Reimbursements	0	500	500	500	0	0%
	TOTAL SALARIES & BENEFITS	817,004	1,052,562	927,500	1,064,300	136,800	15%
OPERATIONS & MAINTENANCE							
	Administrative/General						
50211	Training & Travel	3,556	2,977	3,000	3,000	0	0%
50213	Recruitment	447	10	2,000	0	(2,000)	-100%
50215	Safety Program & Supplies	3,286	2,003	2,000	2,000	0	0%
	Automobiles & Equipment					0	0%
50231	Auto/Equipment - Gas & Oil	37,720	50,000	32,000	50,000	18,000	56%
50232	Automobile Repair	8,983	8,494	8,000	8,000	0	0%
50233	Equipment Repairs	17,719	13,960	15,000	15,000	0	0%
50234	Equipment Rentals	1,009	1,387	1,500	1,500	0	0%
50238	Shop Supplies	1,081	875	1,500	1,500	0	0%
	System Operations						
50245	Electricity - Pipeline	63,659	55,834	70,000	55,000	(15,000)	-21%
50246	Lease - Wells	1,910	0	2,000	0	(2,000)	-100%
50247	Operation of Joint Turnout	0	2,250	3,000	3,000	0	0%
	Maintenance						
50253	Maintenance - Pipeline	22,264	49,972	50,000	50,000	0	0%
50254	Maintenance - Reservoir	28,603	15,148	25,000	25,000	0	0%
50255	Maintenance - Access Roads	0	2,335	6,000	4,000	(2,000)	-33%
50257	Maintenance - Cogeneration Plant	563	525	900	900	0	0%
50258	Maintenance - System Wells & Boosters	14,178	20,695	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	0	7,583	0	13,000	13,000	100%
50260	Maintenance - Recharge Facilities	147	5,835	10,000	10,000	0	0%
50262	Maintenance - Public Water System	961	3,686	5,000	5,000	0	0%
50264	Customer Meters	20,722	96,639	100,000	100,000	0	0%
50266	Welding Supplies	2,495	2,859	2,800	2,800	0	0%
50267	Pipeline Materials	3,037	11,723	15,000	15,000	0	0%
50269	Small Tools - Pipeline	1,887	4,331	4,400	4,400	0	0%
	Services						
50271	Outside Service	71	875	1,500	1,500	0	0%
50275	Engineering	0	0	10,000	0	(10,000)	-100%
50276	Consulting	160	1,000	1,000	1,000	0	0%
50277	Uniforms	3,427	3,580	5,000	5,000	0	0%
50278	Lab Analysis	2,328	3,410	5,000	5,000	0	0%
	Government & Regulatory						
50284	Regulatory Fees - Other	0	0	0	0	0	0%
50285	Certification Fees	0	600	800	800	0	0%
	TOTAL OPERATIONS & MAINTENANCE	240,213	368,586	406,400	406,400	0	0%

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Mainline Pipeline						
50422	Pump Plant Road Improvements	10,950	115,000	110,000	115,000	5,000	5%
	Dam & Reservoir						
50431	Road Repair	13,141	20,000	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	0	0	0	0	0	0%
50446	Pipeline Extensions (Vault Upgrades)	3,245	0	60,000	0	(60,000)	-100%
50447	Cogen Plant Improvements	0	0	20,000	0	(20,000)	-100%
50449	Pipeline Replacement/Rehabilitation	0	163,000	0	163,000	163,000	100%
	General Office, Shop & Equipment						
50451	Vehicles	0	300,000	0	300,000	300,000	100%
50452	Shop Building Construction	12,517	0	30,000	0	(30,000)	-100%
50455	Equipment	111,244	15,000	130,000	15,000	(115,000)	-88%
50456	Building Improvements	0	0	0	0	0	0%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	33,012	165,000	75,000	165,000	90,000	120%
	TOTAL CAPITAL OUTLAY	184,109	778,000	445,000	778,000	333,000	75%
	TOTAL EXPENDITURES	1,241,326	2,199,148	1,778,900	2,248,700	469,800	26%

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Pumping Department

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	628,954	643,336	614,200	643,200	29,000	5%
50114	Overtime & Holiday	30,289	22,126	24,000	26,000	2,000	8%
Benefits							
50121	FICA	50,432	50,910	48,800	51,200	2,400	5%
50122	Workers Compensation	20,818	19,990	21,000	20,500	(500)	-2%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	193,209	191,331	197,000	194,500	(2,500)	-1%
50127	Retirement	124,188	264,448	126,000	264,200	138,200	110%
50128	Tuition Reimbursements	0	500	500	500	0	0%
TOTAL SALARIES & BENEFITS		1,047,890	1,192,641	1,031,500	1,200,100	168,600	16%
OPERATIONS & MAINTENANCE							
Administrative/General							
50211	Training & Travel	10,090	14,156	15,000	15,000	0	0%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	126	0	0	0	0	0%
50214	Awards & Recognition	0	0	0	0	0	0%
50215	Safety Program & Supplies	2,470	1,171	1,600	1,600	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	36,639	43,015	43,000	43,000	0	0%
50232	Automobile Repair	15,680	19,092	20,000	20,000	0	0%
50233	Equipment Repairs	429	1,750	3,000	3,000	0	0%
50234	Equipment Rentals	3,710	1,978	3,000	3,000	0	0%
50238	Shop Supplies	1,039	583	1,000	1,000	0	0%
System Operations							
50242	Natural Gas - Pumping	138,272	150,000	150,000	150,000	0	0%
50243	Engine Oil & Fluids- Pumping	75,707	100,000	100,000	100,000	0	0%
50244	Electricity - Pumping	445,455	416,000	400,000	416,000	16,000	4%
Maintenance							
50251	Maintenance - Pump Plants	347,152	440,143	480,000	440,000	(40,000)	-8%
50252	Maintenance - Nat Gas Pipeline	37,996	50,000	50,000	50,000	0	0%
50256	Maintenance - Control System	91,228	79,351	80,000	80,000	0	0%
50257	Maintenance - Cogeneration Plant	0	435	0	0	0	0%
50266	Welding Supplies	711	1,692	2,800	2,800	0	0%
50268	Small Tools - Pumping	11,973	9,303	12,000	12,000	0	0%
Services							
50271	Outside Service	6,535	7,539	7,500	7,500	0	0%
50275	Engineering	0	5,000	5,000	5,000	0	0%
50276	Consulting	0	2,000	2,000	2,000	0	0%
50277	Uniforms	9,860	9,954	10,000	10,000	0	0%
Government & Regulatory							
50281	Emissions Compliance	49,351	64,126	65,000	65,000	0	0%
50282	Government Fees/Taxes - Pumping	24	150,000	150,000	150,000	0	0%
50284	Regulatory Fees - Other	0	1,000	1,000	1,000	0	0%
50285	Certification Fees	0	0	0	0	0	0%
TOTAL OPERATIONS & MAINTENANCE		1,284,447	1,568,288	1,601,900	1,577,900	(24,000)	-1%

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	120,696	0	120,000	0	(120,000)	-100%
50412	Pump Plant Improvements	176,672	20,000	200,000	20,000	(180,000)	-90%
50413	Control System Improvements	0	50,000	0	50,000	50,000	100%
50415	Engine Overhauls	0	0	0	0	0	0%
50416	Pump Overhauls	178,677	130,000	125,000	130,000	5,000	4%
	Transmission System						
50445	Transmission System Meters	0	0	0	0	0	0%
50448	Upgrade/R&M/Rebid Wells & Tanks	219,749	70,000	220,000	70,000	(150,000)	-68%
	General Office, Shop & Equipment						
50451	Vehicles	0	0	0	0	0	0%
50455	Equipment	36,096	105,000	40,000	105,000	65,000	163%
50456	Building Improvements	61,834	25,000	65,000	25,000	(40,000)	-62%
50466	Engineering - Consulting	21,168	100,000	75,000	100,000	25,000	33%
	TOTAL CAPITAL OUTLAY	814,892	500,000	845,000	500,000	(345,000)	-41%
	TOTAL EXPENDITURES	3,147,229	3,260,929	3,478,400	3,278,000	(200,400)	-6%

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Board-designated Reserve Funds

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Emergency (fund 71) [formerly Self-Insurance Quake]

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	2,315	4,000	4,500	4,000	(500)	-11%
	TOTAL REVENUES	2,315	4,000	4,500	4,000	(500)	-11%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>2,315</i>	<i>4,000</i>	<i>4,500</i>	<i>4,000</i>	<i>(500)</i>	
RESERVES							
	BEGINNING BALANCES	419,100	419,100	419,100	405,500	(13,600)	
	TRANSFERS IN	208,500	208,500	0	0	0	
	TRANSFERS OUT	(224,168)	(224,168)	(224,168)	0	224,168	
	<i>NET TO (FROM) RESERVES</i>	<i>(13,353)</i>	<i>(11,668)</i>	<i>(219,668)</i>	<i>4,000</i>	<i>223,668</i>	
	ENDING BALANCES	405,747	407,432	199,432	409,500	210,068	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Water Banking Reserve (fund 72)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40107	Water Sales - Recharge BWRA	0	215,200	0	215,200	215,200	100%
	Water Services						
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	10,362	20,100	13,000	20,100	7,100	55%
	TOTAL REVENUES	10,362	235,300	13,000	235,300	222,300	1710%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>10,362</i>	<i>235,300</i>	<i>13,000</i>	<i>235,300</i>	<i>222,300</i>	
RESERVES							
	BEGINNING BALANCES	2,010,900	2,010,900	2,010,900	2,018,500	7,600	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>10,362</i>	<i>235,300</i>	<i>13,000</i>	<i>235,300</i>	<i>222,300</i>	
	ENDING BALANCES	2,021,262	2,246,200	2,023,900	2,253,800	229,900	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Major Repair & Overhaul (fund 81)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	9,045	16,900	17,500	16,900	(600)	-3%
	TOTAL REVENUES	9,045	16,900	17,500	16,900	(600)	-3%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>9,045</i>	<i>16,900</i>	<i>17,500</i>	<i>16,900</i>	<i>(600)</i>	
RESERVES							
	BEGINNING BALANCES	1,635,900	1,635,900	1,635,900	1,700,300	64,400	
	TRANSFERS IN	899,300	899,300	0	0	0	
	TRANSFERS OUT	(842,618)	(842,618)	(842,618)	0	842,618	
	<i>NET TO (FROM) RESERVES</i>	<i>65,727</i>	<i>73,582</i>	<i>(825,118)</i>	<i>16,900</i>	<i>842,018</i>	
	ENDING BALANCES	1,701,627	1,709,482	810,782	1,717,200	906,418	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Equip/Infra - Rplc/Upgrd (fund 83) (f.n.a. Emissions Reduction Debt Service)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	14,403	26,600	24,100	26,600	2,500	10%
	TOTAL REVENUES	14,403	26,600	24,100	26,600	2,500	10%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>14,403</i>	<i>26,600</i>	<i>24,100</i>	<i>26,600</i>	<i>2,500</i>	
RESERVES							
	BEGINNING BALANCES	2,616,500	2,616,500	2,616,500	2,662,600	46,100	
	TRANSFERS IN	34,300	34,300	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>48,703</i>	<i>60,900</i>	<i>24,100</i>	<i>26,600</i>	<i>2,500</i>	
	ENDING BALANCES	2,665,203	2,677,400	2,640,600	2,689,200	48,600	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Tax Revenue Liability (fund 85)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	1,816	9,600	3,300	9,600	6,300	191%
	TOTAL REVENUES	1,816	9,600	3,300	9,600	6,300	191%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>1,816</i>	<i>9,600</i>	<i>3,300</i>	<i>9,600</i>	<i>6,300</i>	
RESERVES							
	BEGINNING BALANCES	322,000	322,000	322,000	961,200	639,200	
	TRANSFERS IN	637,700	637,700	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>639,516</i>	<i>647,300</i>	<i>3,300</i>	<i>9,600</i>	<i>6,300</i>	
	ENDING BALANCES	961,516	969,300	325,300	970,800	645,500	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Rate Stabilization (fund 87)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	3,382	4,000	6,600	4,000	(2,600)	-39%
	TOTAL REVENUES	3,382	4,000	6,600	4,000	(2,600)	-39%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>3,382</i>	<i>4,000</i>	<i>6,600</i>	<i>4,000</i>	<i>(2,600)</i>	
RESERVES							
	BEGINNING BALANCES	617,600	617,600	617,600	405,800	(211,800)	
	TRANSFERS IN	210,100	210,100	0	230,000	230,000	
	TRANSFERS OUT	(424,768)	(424,768)	(424,768)	0	424,768	
	<i>NET TO (FROM) RESERVES</i>	<i>(211,286)</i>	<i>(210,668)</i>	<i>(418,168)</i>	<i>234,000</i>	<i>652,168</i>	
	ENDING BALANCES	406,314	406,932	199,432	639,800	440,368	

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Projected Reserves – Restricted Funds

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - Restricted Funds
 July 1, 2022 to June 30, 2023

Fund:	Improvem't District #2 (fund 76)	Improvem't District #3 (fund 77)	State Payment (fund 82)	Prop. 1 Grant (fund 84)	Flood Cont Assessm't (fund 86)	Total Restricted Funds
BEGINNING BALANCE ON JULY 1, 2022	\$ -	\$ 178,800	\$ 2,613,200	\$ -	\$ 1,066,900	\$ 3,858,900
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	3,500	7,600	-	-	-	11,100
Special Taxes	-	-	3,014,000	-	-	3,014,000
Benefit Assessments	-	-	-	-	110,000	110,000
Other Revenue	-	1,700	47,000	-	10,600	59,300
Capital Contributions	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Total Non-Operating Revenues	3,500	9,300	3,061,000	-	120,600	3,194,400
TOTAL REVENUES	3,500	9,300	3,061,000	-	120,600	3,194,400
TRANSFERS FROM OTHER FUNDS:						
Cash Flow for Grant from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	3,500	188,100	5,674,200	-	1,187,500	7,053,300
EXPENDITURES:						
Salaries/Benefits	-	-	-	-	-	-
Maintenance/Operations	40,200	9,200	3,533,500	-	88,700	3,671,600
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	40,200	9,200	3,533,500	-	88,700	3,671,600
TRANSFERS TO OTHER FUNDS:						
Cash Flow for Grant to/from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN/OUT	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	40,200	9,200	3,533,500	-	88,700	3,671,600
ENDING BALANCE ON JUNE 30, 2023	(36,700)	178,900	2,140,700	-	1,098,800	3,381,700
RESERVATIONS						
Reserved for Debt Service Obligations	-	-	-	-	-	-
Reserved for State Water Contract Obligations	-	-	2,140,700	-	-	2,140,700
Reserved for Grant Programs	-	-	-	-	-	-
Reserved for Flood Control Maintenance	(36,700)	178,900	-	-	1,098,800	1,241,000
Total Reserved	(36,700)	178,900	2,140,700	-	1,098,800	3,381,700
UNRESERVED	-	-	-	-	-	-

Restricted Funds Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 2 (fund 76)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	4,145	3,672	3,500	3,500	0	0%
	Other Revenues						
40231	Interest Earnings	170	20	200	0	(200)	-100%
	TOTAL REVENUES	4,315	3,692	3,700	3,500	(200)	-5%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	48	200	100	200	100	100%
	Maintenance						
50259	Maintenance - Flood Control Facilities	47,710	40,000	2,000	40,000	38,000	1900%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	47,758	40,200	2,100	40,200	38,100	1814%
	TOTAL EXPENDITURES	47,758	40,200	2,100	40,200	38,100	1814%
	NET INCOME (LOSS)	(43,443)	(36,508)	1,600	(36,700)	(38,300)	
RESERVES							
	BEGINNING BALANCES	18,300	18,300	18,300	0	(18,300)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(43,443)	(36,508)	1,600	(36,700)	(38,300)	
	ENDING BALANCES	(25,143)	(18,208)	19,900	(36,700)	(56,600)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 3 (fund 77)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	8,609	7,759	7,300	7,300	0	0%
40204	Redevelopment Agency Pass-through	1,527	300	300	300	0	0%
	Other Revenues						
40231	Interest Earnings	973	1,700	1,800	1,700	(100)	-6%
	TOTAL REVENUES	11,109	9,759	9,400	9,300	(100)	-1%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	101	180	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	1,835	9,000	9,000	9,000	0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	1,936	9,180	9,200	9,200	0	0%
	TOTAL EXPENDITURES	1,936	9,180	9,200	9,200	0	0%
	NET INCOME (LOSS)	9,173	579	200	100	(100)	

RESERVES							
	BEGINNING BALANCES	169,800	169,800	169,800	178,800	9,000	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	9,173	579	200	100	(100)	
	ENDING BALANCES	178,973	170,379	170,000	178,900	8,900	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - State Payment (fund 82)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Special Taxes						
40211	Current Year State Payment Tax	3,700,290	2,950,000	1,900,000	2,950,000	1,050,000	55%
40212	Prior Year State Payment Tax	39,590	87,501	30,000	30,000	0	0%
40213	Homeowners Property Tax Relief	27,057	19,000	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	21,598	14,222	15,000	15,000	0	0%
	Other Revenues						
40231	Interest Earnings	33,241	47,940	35,000	47,000	12,000	34%
	TOTAL REVENUES	3,821,776	3,118,663	1,999,000	3,061,000	1,062,000	53%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	9,099	7,400	4,700	7,400	2,700	57%
50217	Audit - KCWA Agreement	2,563	3,100	3,100	3,100	0	0%
	System Operations						
50241	Source of Supply - KCWA Contract	2,633,523	3,523,000	3,300,000	3,523,000	223,000	7%
	TOTAL OPERATIONS & MAINTENANCE	2,645,185	3,533,500	3,307,800	3,533,500	225,700	7%
	TOTAL EXPENDITURES	2,645,185	3,533,500	3,307,800	3,533,500	225,700	7%
	NET INCOME (LOSS)	1,176,591	(414,837)	(1,308,800)	(472,500)	836,300	
RESERVES							
	BEGINNING BALANCES	2,385,800	2,385,800	2,385,800	2,613,200	227,400	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	1,176,591	(414,837)	(1,308,800)	(472,500)	836,300	
	ENDING BALANCES	3,562,391	1,970,963	1,077,000	2,140,700	1,063,700	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Prop 1 IRWM Grant (fund 84) (f.n.a. Prop 84 IRWM Grant)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	0	0	0	0	0	0%
	Operating Grants						
40252	Operating Grant - State	0	0	0	0	0	0%
	TOTAL REVENUES	0	0	0	0	0	0%
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	0	0	0	0	0	0%
50114	Overtime & Holiday	0	0	0	0	0	0%
	Benefits						
50121	FICA	0	0	0	0	0	0%
50122	Workers Compensation	0	0	0	0	0	0%
50124	Health Insurance	0	0	0	0	0	0%
50127	Retirement	0	0	0	0	0	0%
50128	Tuition Reimbursements	0	0	0	0	0	0%
	TOTAL SALARIES & BENEFITS	0	0	0	0	0	0%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	0	0	0	0	0	0%
	CAPITAL OUTLAY						
50486	CB Westerly Recharge Project	0	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	0	0	0	0	0	0%
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
RESERVES							
	BEGINNING BALANCES	0	0	0	0	0	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	
	ENDING BALANCES	0	0	0	0	0	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Flood Control Benefit Assessment (fund 86)

PY/CY
 Budget

Acct. No.	Account Description	2021-22 Actual	2022-23 Estimate	2021-22 Budget	2022-23 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Benefit Assessments						
40221	Current Year Benefit Assessments	101,393	98,996	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	7,427	6,929	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	7,977	3,925	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	5,927	10,600	11,000	10,600	(400)	-4%
	TOTAL REVENUES	122,724	120,450	121,000	120,600	(400)	0%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,698	1,698	2,000	2,000	0	0%
50203	Printing	220	0	300	300	0	0%
50208	County Collection Charges	432	400	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	30,829	30,000	70,000	30,000	(40,000)	-57%
	Services						
50271	Outside Service	0	2,000	2,000	2,000	0	0%
50275	Engineering	0	2,000	2,000	2,000	0	0%
50276	Consulting	0	0	0	0	0	0%
50279	Insurance & Bonds	22,590	26,116	15,000	27,000	12,000	80%
	Government & Regulatory						
50284	Regulatory Fees - Other	22,301	25,000	25,000	25,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	78,070	87,214	116,700	88,700	(28,000)	-24%
	TOTAL EXPENDITURES	78,070	87,214	116,700	88,700	(28,000)	-24%
	NET INCOME (LOSS)	44,654	33,236	4,300	31,900	27,600	

RESERVES							
	BEGINNING BALANCES	1,025,800	1,025,800	1,025,800	1,066,900	41,100	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	44,654	33,236	4,300	31,900	27,600	
	ENDING BALANCES	1,070,454	1,059,036	1,030,100	1,098,800	68,700	