

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RESOLUTION NO. 01-20

A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
AMENDING ITS ANNUAL BUDGET FOR THE FISCAL YEAR 2019-20

A. Recitals.

1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other state laws.
3. Due to unforeseen events having financial impact on the district, it is necessary and prudent to amend the fiscal year 2019-20 adopted budget.

B. Resolution.

IT IS HEREBY FOUND, DETERMINED AND RESOLVED by the Board of Directors of Tehachapi-Cummings County Water District as follows:

1. Each of the above recitals is true and correct and the Board so finds and determines.
2. The fiscal year 2019-20 approved budget is hereby amended as shown in Exhibit A attached hereto.

ADOPTED this 24th day of February 2020.



James Pack, Board President

ATTEST:



Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on February 24, 2020. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Cassil, Hall, Pack, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)

Tehachapi-Cummings County Water District

Fiscal Year 2019-20

Final Budget

Regular Board Meeting

Adopted August 21, 2019

Amended February 24, 2020



Tehachapi-Cummings County Water District

Our Water & Our Future

Directors:
Kathy Cassil
Jonathan Hall
James Pack
Robert W. Schultz
Rick Zanutto

Officers:
James Pack, *President*
Robert W. Schultz, *Vice President*
Thomas P. Neisler, *General Manager*
Catherine Adams, *Secretary*
LaMinda Madenwald, *Treasurer*

August 21, 2019 (Amended February 19, 2020)

To the Citizens and Taxpayers of the Tehachapi-Cummings County Water District, including the Board of Directors:

I am pleased to present a balanced budget for fiscal year 2019-20. The operating budget shows a surplus. The reserve accounts on June 30, 2019 will meet the Board-approved reserve targets in every category except flood control. Our actual water sales revenues decreased slightly from the prior fiscal year (-2%), due to changes in customer demand. Property tax revenues in the general fund will increase compared with the 2018-19 budget due to an approximate 4% increase in assessed valuation. To begin the fiscal year, all general fund designated reserve targets are fully funded. Here are some of the highlights from the 2019-20 budget (**figures exclude debt-financed capital projects**):

- General fund operating revenues increase \$446,700 (14%) from the prior year's budget.
- General fund property tax revenues increase \$301,000 (6%) from the prior year's budget.
- Overall general fund revenues increase \$734,800 (8%) compared with last year's budget.
- General fund operating expenditures increase \$39,800 (1%) from the prior year's budget.
- Salaries & benefits budget increases \$112,700 (4%) from last year's budget.
- The general fund will contribute \$327,900 to reserves by June 30, 2020.
- Compared with the prior budget, the current year tax revenue budget in the state payment fund will decrease \$43,806 (-2%).

Profile of the Tehachapi-Cummings County Water District

The Tehachapi-Cummings County Water District was organized on March 10, 1965 under provisions of the County Water District Law (Sections 30000 et seq. of the Water Code of the State of California).

The district is located in the Tehachapi Mountains east of the Southern San Joaquin Valley and encompasses approximately 266,000 acres. The district provides an imported water supply, groundwater resource management and flood protection.

The district imports State Water Project (SWP) water from the California Aqueduct and sells this imported water to agricultural and municipal/industrial customers. Approximately one-half to two-thirds of imported water sales are for agricultural customers in a typical year.

The local groundwater supply is located in three basins, which are the Brite, Cummings and Tehachapi Basins. The district is the court-appointed Watermaster for these three adjudicated basins. As Watermaster, the district protects the groundwater resources within the basins by administering the judgments and providing annual reports to the Kern County Superior Court.

The district is governed by a five-person Board of Directors elected "from divisions" to four-year staggered terms. "From divisions" means election of directors who are residents of the division from which they are elected by the voters of the entire district. The divisions are roughly equal in acreage. The Directors are responsible for policies and decisions which govern the operations of the district. Due to an appointment by the Board, precipitated by a resignation, four seats were up for election in 2018. One of those seats was for a two-year term. After the election in 2020, the staggered schedule will resume.

The district has operated under the council-manager form of government since its inception. Policy making and legislative authority are vested in the Board of Directors. The Board is responsible for setting policy by ordinance, resolution or minute order, adopting the budget and hiring the general manager, legal counsel and auditor. The general manager is responsible

for carrying out the policies of the Board, for overseeing the day-to-day operations of the district and the hiring of all District employees. The district serves a population of approximately 37,000, which is projected to increase to 53,000 by 2040 per the Tehachapi Regional Urban Water Management Plan.

Mission

The District's mission is to ensure the most reliable, cost effective water supply for our customers through the importation of state water project water and management of groundwater basins; and to operate and maintain certain flood control structures to protect our customers' safety and property.

Budget process

The annual budget serves as the foundation for the District's financial planning and control. All departments are required to submit budget requests to the general manager on or before April 1 each year. The general manager and the business manager, together with an ad-hoc Budget Committee, prepare the draft budget. The Board conducts at least two public hearings on the proposed budget and adopts a preliminary budget no later than June 30 and a final budget no later than September 1. The budget is prepared by fund (e.g. general) and department (e.g. administration). Department heads may transfer resources within a department as they see fit. Transfers between funds must be approved by resolution of the Board.

Local economy's impact on revenues

Since Tehachapi-Cummings County Water District receives no sales taxes, fuel taxes or other taxes that are sensitive to the business cycle, nonoperating revenues (the District's largest source of revenues) tend to be stable over time. Property taxes are the main source of nonoperating revenues. The District's tax base will increase by approximately 4% in fiscal 2020.

The district's second largest source of revenue, imported water sales, experienced a slight decrease from the prior fiscal year actual amount (-2%). M&I water sales increased by 18%. Agricultural water sales decreased by (-12%). These fluctuations are due to changes in customer class demand. Water availability is stable with a 2019 SWP allocation of 75%. Banked water extraction will not be required to keep availability constant. The District's capacity to provide water is solid due to a successful capital improvements project.

Considering all of these trends taken together, the district plans to import and extract approximately 10,000 AF in 2019 and the budget is sufficient to do so.

Water rates

New water rates were set in May 2010, and have continued to be reviewed annually, using a methodology based on pressure zones. Rates are set for the District's three pressure zones with the higher elevation pressure zones having the higher rates commensurate with higher pumping costs. Effective May 2014, agricultural water rates were set to match Term Municipal & Industrial rates.

Vast new supplies of natural gas from domestic shale formations have reduced and stabilized its market price. This has worked for the benefit of the district, as its water rates are driven by the price it pays for natural gas to power its pump plants. Going forward, the district hopes to continue to lock in long-term natural gas supplies at prices that will stabilize its water rates at an affordable level for years to come. The district can purchase natural gas on firm contracts up to three years in advance. There is a limit to how much natural gas can be purchased in advance because of the unreliability of the State water supply. By banking surplus water during wet years in the Kern Water Bank (or other San Joaquin Valley water banking project), it is hoped that the district does not get caught with future contracts of natural gas that it cannot utilize. The district is also utilizing its water importation system at maximum capacity. Additional importation would require a larger pipeline and more powerful engines and pumps. Any unsold water will be banked in Tehachapi and Cummings Valleys to the benefit of the District's account and the basins as a whole.

Reserves

This budget includes the district's reserves policy, which sets forth reserve targets and a plan to accumulate those reserves over time. The budget plan shows that by June 30, 2020 all designated reserve targets in the general fund will be met, as

will all reserve targets in restricted funds, with the exception of the district's flood control funds. Accumulation of sufficient reserves in the flood control funds is challenging due to the extensive size of the assets, their replacement cost, and their long expected lives. It is hoped that backstop funding from FEMA and CalEMA will be available if the district suffers catastrophic losses of flood control facilities due to a declared disaster, so that district reserves will be adequate for normal maintenance and replacement needs, emergency response to floods, and any required matching funds to qualify for FEMA assistance during disasters.

State Water Project allocation

California's Department of Water Resources' (DWR) allocation for the SWP in 2019 is 75%. The allocation averaged only 20% over the three drought years of 2013-2015 (35%, 5%, 20%). The allocation in 2016 was 60%, 85% in 2017, and 35% in 2018. We managed to fill all orders during 2014 and 2015 by recovering banked groundwater from the Tehachapi Basin and by importing SWP carryover water and water banked in the San Joaquin Valley. We met demand through importation and extractions from the Kern Water Bank during 2018. Banked water will not be extracted in 2019.

Beginning in 2017, the district began making SWP water available to a customer in another water district under a long-term agreement (up to 181 AF per year). Due to permitting difficulties, the customer was unable to utilize this water in 2017. The contract contains provisions to allow this. A condition of that agreement was for the customer to bank a five-year supply in Tehachapi Basin prior to any water being delivered to their account. They have fulfilled their banking obligation. The customer began taking a small amount of this contract water in 2019.

Long-term debt

In 2015 the district completed a financing with Umpqua Bank for its Pump Plant 1 Engine Replacement Project, which included replacement of controls at the other three pump plants as well. Principal of up to \$7,000,000 was payable over ten years @ 2.51% interest beginning December 2015. The project was completed under budget for \$5,780,810. In November of 2016, the loan was re-amortized over 7.5 years @ 2.51% to maintain anticipated principal and interest payments and shorten the term. These changes result in interest savings to the District.

Staffing

The district has 20 full-time equivalent year-round employees and 2 part-time summer helpers.

State payment tax

The district levies a tax each year to pay for its obligations under the two water supply contracts with the Kern County Water Agency for State Water Project water. The fiscal year 2018-19 rate increased by only 0.01% over 2017-18. For fiscal year 2019-20, the rate decreased (-0.54%) compared to the prior fiscal year.

Any questions or concerns may be addressed to myself or the Business Manager, La Minda Madenwald, at the District office at 661-822-5504 or by email at tneisler@tccwd.com or mmadenwald@tccwd.com.

Respectfully submitted,



Thomas P. Neisler
General Manager

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TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

2019-20 FINAL BUDGET (as Amended)

BOARD OF DIRECTORS

President	James Pack
Vice-President	Robert W. Schultz
Director	Kathy Cassil
Director	Jonathan Hall
Director	Rick Zanutto

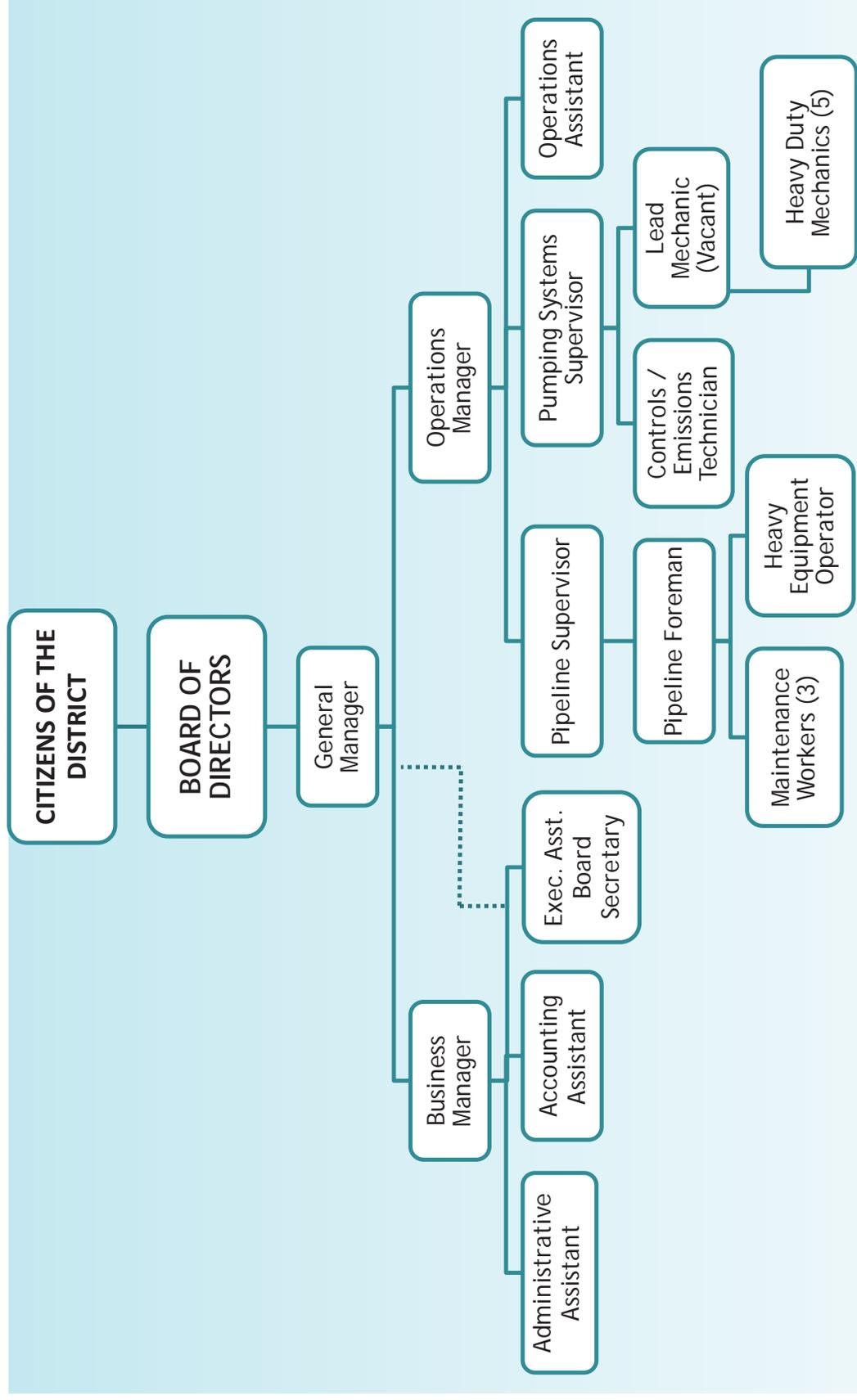
MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Business Manager/Treasurer	La Minda Madenwald
Operations Manager	Jon Curry

BOARD SECRETARY
Catherine Adams

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

ORGANIZATION CHART



INVESTMENT POLICY

Purpose: The purpose of this statement of investment policy (the “Policy”) is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. This investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See, § 53600.5.)

Legal Investments: To the extent feasible, the district shall invest its surplus monies (cash in the treasury not required for the immediate needs of the district) in the Kern County Treasury Pool of the county or in the Local Agency Investment Fund (LAIF) of the state.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for KCTP and LAIF Transfers: The Treasurer, General Manager and District Secretary are authorized to transfer monies between the district’s investment accounts and operating bank accounts. Transfers may be made by any one of the authorized persons.

2019-20 APPROPRIATIONS LIMIT

Section 1.5 of Article 13B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2019-20 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$13,515,923.

1.	2018-19 Appropriations Limit	\$12,867,406
2.	California Per-Capita Personal Income	3.85%
3.	Population Change (Kern County)	1.15%
4.	Combined Growth Factor	5.04%
5.	2019-20 Appropriations Limit	\$13,515,923

**TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
RESERVES POLICY**

A. PURPOSE

The purpose of this policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This reserves policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD's) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and, to facilitate stable services and fees.

The policy directives outlined in this reserve policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The Board of Directors of TCCWD ("Board") shall designate the specific fund accounts and maintain minimum fund balances consistent with the Fund definitions and funding levels outlined in the Policy. The Board will annually review the level of Funds. For purposes of compliance with this Policy, TCCWD will use Working Capital (current assets less current liabilities) as of the final day of each fiscal year to calculate the fund levels. Working Capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this Policy and the Strategic Plan document. TCCWD has set forth a number of its short-term, mid-term and long-term goals. A fundamental purpose of the Policy and Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon Board adoption of this Reserve Funds Policy, TCCWD will take the necessary actions to comply with this Policy.

B. GENERAL PROVISIONS

TCCWD will maintain its Funds in separate, designated sub-accounts in a clearly identifiable manner that provides transparency to its ratepayers. Moneys that are legally restricted will be held in Restricted Reserves. Moneys that are not legally restricted will be held in unrestricted Designated Reserves and General Fund accounts.

Money will be accumulated in the reserve funds in the order presented until the interim target is achieved, at which time the next designated reserve will begin to accumulate. Once all four interim reserve targets have been achieved, money will accumulate in each fund in the order presented until the full target for each fund has been reached. Once a Designated Reserve's working capital target is funded, any surplus unrestricted funds may be reallocated.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected working capital fund levels.

In the event the Designated Liquidity Funds balances exceed the established levels, excess moneys will be transferred annually into the Designated Capital Funds. Moneys from the

Designated Capital Fund can be moved to pay for operating **emergencies** to supplement the Designated Liquidity Funds. In addition, in the event the Capital Fund balances exceed the established maximum, the Board will make a determination regarding the reallocation of excess moneys.

Interest income will be credited to the fund on which it was earned until the funds maximum balance is achieved. Once the maximum balance is reached within a specific reserve fund, the surplus interest earnings will be reallocated to other reserve funds whose funding level is below the minimum or maximum requirement recommended by this Policy.

C. TYPES OF RESERVES and FUNDS

The district maintains two types of reserves: 1) **Designated Reserves**, and 2) **Restricted Reserves**. Designated Reserves include two types of Funds: 1) **Liquidity Funds**, and 2) **Capital Funds**.

1. **Designated Reserves**. Designated Reserves are unrestricted reserve funds established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the general fund; therefore, the Designated purpose may be changed by the Board. **Liquidity Fund Reserves** may be changed or made available for short-term operating loans, when deemed appropriate. **Capital Fund Reserves** may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. **Restricted Reserves**. Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants governing use. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

1. Liquidity Funds

General Fund. The district maintains a general fund, which is the district's water enterprise fund. Although it is an enterprise fund, its primary funding source is general property taxes. The fiscal year 2019-20 budget forecasts that 59% of general fund revenues will be from property taxes and 41% will be operating revenues from water sales and services. Costs to perform the district's Watermaster duties under the three judgments are also paid from the general fund.

The Government Finance Officers Association recommends that for enterprise funds "governments should start with a baseline of ninety (90) days worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)." Because the District's General Fund is primarily tax supported and the first installment of property tax revenue is received five months after the start of the fiscal year, the fund's July 1 beginning working capital will be equal to or greater than 90 days of operating expenses and at no point during the year will the working capital fall to less than 45 days of operating expenses. From time-to-time, moneys in excess of 90 days operating expenses may be set aside within the General Fund Reserve and earmarked

by the Board as **Water Banking Reserve** to cover the cost to replace or extract the District's banked water.

An anticipated 75% State Water Project allocation in 2019 is adequate to meet the District's customer demand with some surplus. In addition to our 75% Table A allocation, the District has also purchased approximately 946 acre feet of Article 21 (high flow) water and approximately 1,037 acre feet of Lower Kern River water. These two sources provide very low cost water that the District anticipates banking against future shortages. All of these supplies, along with 48 acre feet of 2018 Table A water carried over into 2019, will provide an imported water supply in excess of 16,000 acre feet. We will enter into a cooperative agreement(s) with one or more Kern County Water Agency Member Units to bank water that we won't be physically able to import into our district in 2019.

In addition to the General Fund Reserve, the District has established four (4) Designated Liquidity Fund Reserves and one (1) Designated Capital Fund Reserve. Full reserve targets and interim targets are established herein. All expenditures or transfers from these reserve funds will be replaced as quickly as possible in the manner of priority as described in the above General Provisions.

1. Liquidity Funds, continued

Tax Revenue Liability Fund. This fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Its working capital balance as of June 30, 2019 is estimated at \$605,000. Each year Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full target.

Emergency Fund. This fund was established in 1986 to mitigate the fact that the district does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration or replacement of district facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) district personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. In 1986, it was funded in the amount of \$50,000. It now has an estimated balance of \$385,700. It shall be the policy of this district to maintain working capital in this fund at 5% of the general fund's operating expenses. The interim target shall be set at 50% of the full target.

Major Repairs and Overhaul Fund. This fund is for the purpose of major, unanticipated repairs or replacement of the District's water importation system components. Of particular concern is the failure or replacement of one or more natural gas engines at one of the pump plants; however, the funds may be used for the unexpected replacement of other system components, as well. This fund's June 30, 2019 estimated balance is \$1,591,200. It shall be the policy of this district to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets. The interim target shall be set at 50% of the full target.

Rate Stabilization Fund. This reserve is used to normalize fluctuations in revenues so that water rates will be more stable over time. The money is used as a buffer to reduce the frequency of changes to the District's water rates. The amount is intended to fluctuate

between 1% and 5% of the General Fund's operating expenses. The 6/30/19 estimated balance is \$601,000. The interim target shall be set at 50% of the full target.

2. Capital Funds

Equipment/Infrastructure – Replacement/Upgrade. This fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District's Strategic Planning. The fund was created with the approval of the FY 2019-2020 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full target. Any water rate revenues greater than debt service obligations and the cost of natural gas shall be designated for transfer to this fund annually. The Designated purpose of this fund may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

The District has attained its goal of 90 days working capital in the General Fund and intends to maintain this minimum funding level in perpetuity. As of June 30, 2019, all four (4) of the generally funded, Designated Liquidity Funds' reserve targets are fully funded. The generally funded, Designated Capital Fund reserve targets are being funded in the manner described in the General Provisions. The budget for fiscal year 2019-20 shows that costs will be controlled and sufficient revenues will be generated such that all General Fund Designated Reserves will continue to be funded in accordance with this Policy to meet the targets and manner of priority set out in the General Provisions.

E. RESTRICTED RESERVES

The District maintains five (5) Restricted Reserve Funds:

State Payment Fund. This fund is for the purpose of paying the obligations of the Kern County Water Agency contracts for State Water Project costs. The District levies a special **Ad-Valorem** tax sufficient to cover all current costs under its two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months of operating expense obligation and one-half (1/2) of the Fund's **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent moneys in this fund remain in the fund.

Prop 1 Grant Fund. This fund is for separating the 2019-20 anticipated grant-related expenditures and reimbursement revenues from the Department of Water Resources for the District's Westerly Cummings Basin Recharge Project. If awarded, this fund will require a cash-flow reserve to accommodate DWR's reimbursement schedule. **Note**, this fund was previously named the **Prop 84 Grant Fund**. As of 6/30/19, the project associated with Prop 84 was completed and the remaining fund balances were closed to the General Fund.

Improvement District No. 2. This fund is for the purpose of providing flood control within the discrete area known as ID2. Property within ID2 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50%

of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3. This fund is for the purpose of providing flood control within the discrete area known as ID3. Property within ID3 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1. This fund is for the purpose of providing flood control within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment which funds this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District shall maintain working capital in this fund equal to 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Reserve targets for the three (3) flood control districts are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster. In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District's reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this Policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers between Funds. The Board will work collaboratively with the General Manager to ensure the accuracy of the annual report, and evaluate the goals and purposes of each reserve fund and adopt policy changes as may be necessary or desirable.

The minimum established for each Fund represents the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining Reserve Funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include, but are not limited to: fees and charges, energy usage, capital financing, investment of funds, and levels of capital expenditures.

Reserves	Reserve Formula	Full Reserve Target	Interim Reserve Target	Actual Reserve 6/30/18	Forecast Reserve 6/30/19	Reserve Target Met?
Designated Reserves:						
<u>General Fund</u>						
Working capital	90 days of operating expenses (prior year audit)	\$ 1,688,800	\$ 1,688,800	\$ 4,691,300	\$ 4,255,000	Full - Yes
Water banking reserve	Cost to replace or extract banked water	-	-	179,600	181,900	Full - Yes
<u>Tax Revenue Liability Fund</u>						
Tax revenue liability reserve	50% of Kern County's liability estimate	251,800	125,900	597,700	605,000	Full - Yes
<u>Emergency Fund</u>						
Emergency reserve	5% of general fund operating expenses (prior year audit)	337,800	168,900	380,900	385,200	Full - Yes
<u>Major Repairs / Overhaul Fd</u>						
Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,592,900	796,450	1,533,300	1,591,200	Full - Yes
<u>Rate Stabilization Fund</u>						
Rate stabilization reserve	1 to 5% of general fund operating expenses	337,800	168,900	544,200	601,000	Full - Yes
<u>Equipment/Infrastructure - Replacemnet/Upgrade</u>						
Strategic planning capital improvements	20% mid-term CIP	2,000,000	1,000,000	-	50,000	n/a
Restricted Reserves:						
<u>State Payment Fund</u>						
Six-month operating reserve	50% of current year expenditure budget	1,518,941	1,518,941	2,354,200	2,152,000	Full - Yes
Tax revenue liability reserve	50% of Kern County's liability estimate	90,490	90,490	90,490	90,500	Full - Yes
<u>Prop 84 Grant Fund</u>						
Matching funds	closed as of 6/30/19	-	-	41,330	-	n/a
<u>Prop 1 Grant Fund</u>						
Matching funds	TBD per grant	TBD	TBD	-	-	n/a
<u>Improvement District No. 2</u>						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	241,700	241,700	103,400	86,600	No
<u>Improvement District No. 3</u>						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	537,200	537,200	363,400	152,600	No
<u>Assessment District No. 1</u>						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,540,200	1,540,200	860,700	850,400	No

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District Total Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	Amended	Amount Change	Pct Chg
				2019-20 Budget		
Revenues						
Operating Revenues						
Water Sales - Imported	3,118,019	3,074,280	2,950,000	3,064,000	114,000	4%
Water Sales - Surplus	247,291	0	0	70,000	70,000	100%
Water Sales - Recycled	46,139	33,892	43,000	43,000	0	0%
Water Sales - Recharge BWRA	0	0	0	326,000	326,000	100%
Water Services	86,641	89,009	121,200	113,900	(7,300)	-6%
Other Operating Revenues	68,729	85,051	115,000	59,000	(56,000)	-49%
Total Operating Revenues	3,566,820	3,282,232	3,229,200	3,675,900	446,700	14%
Non-Operating Revenues						
General Taxes	5,042,365	5,097,619	5,372,900	5,674,600	301,700	6%
Special Taxes	2,998,226	3,135,212	2,540,306	2,489,000	(51,306)	-2%
Benefit Assessments	96,180	105,874	110,000	110,000	0	0%
Other Revenues	115,964	189,591	156,600	227,500	70,900	45%
Loan Proceeds	5,753,761	0	0	0	0	0%
Capital Contributions	52,389	4,500	20,000	20,000	0	0%
Operating Grants	2,000	0	0	0	0	0%
Total Non-Operating Revenues	14,060,883	8,532,796	8,199,806	8,521,100	321,294	4%
Total Revenues	17,627,703	11,815,028	11,429,006	12,197,000	767,994	7%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,650,134	1,738,197	1,727,700	1,749,200	21,500	1%
Benefits	868,959	947,332	978,500	1,073,500	95,000	10%
Total Salaries & Benefits	2,519,093	2,685,529	2,706,200	2,822,700	116,500	4%
Operations & Maintenance						
Administrative/General	356,092	388,706	408,500	520,100	111,600	27%
Utilities	32,119	38,854	37,500	40,000	2,500	7%
Automobiles & Equipment	94,636	125,696	125,000	131,500	6,500	5%
System Operations	4,547,545	4,650,780	4,745,580	5,299,000	553,420	12%
Maintenance	742,549	786,810	743,900	814,900	71,000	10%
Services	166,287	229,645	293,300	238,500	(54,800)	-19%
Government & Regulatory	225,449	227,665	254,400	263,600	9,200	4%
Non-Cash Expenses	0	0	500	500	0	0%
Total Operations & Maintenance	6,164,676	6,448,156	6,608,680	7,308,100	699,420	11%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	Amended	Amount Change	Pct Chg
				2019-20 Budget		
Debt Service						
Principal Payments	655,421	672,207	672,300	689,200	16,900	3%
Interest Expense	110,863	94,078	94,100	77,100	(17,000)	-18%
Total Debt Service	<u>766,284</u>	<u>766,285</u>	<u>766,400</u>	<u>766,300</u>	<u>(100)</u>	<u>0%</u>
Capital Outlay						
Pumping Plants	6,509,682	425,508	547,000	794,000	247,000	45%
Mainline Pipeline	0	0	10,000	0	(10,000)	-100%
Dam & Reservoir	0	9,583	20,000	20,000	0	0%
Transmission System	89,241	0	200,000	25,000	(175,000)	-88%
General Office, Shop & Equipment	865,452	154,111	214,000	381,000	167,000	78%
Water Reclamation	19,160	50,028	150,000	150,000	0	0%
Total Capital Outlay	<u>7,483,535</u>	<u>639,230</u>	<u>1,121,000</u>	<u>1,370,000</u>	<u>229,000</u>	<u>20%</u>
Total Expenditures	<u>16,933,589</u>	<u>10,539,200</u>	<u>11,182,280</u>	<u>12,267,100</u>	<u>1,064,820</u>	<u>10%</u>
Income Before Transfers	<u>694,114</u>	<u>1,275,828</u>	<u>246,726</u>	<u>(70,100)</u>	<u>(296,826)</u>	
Transfers In	<u>471,840</u>	<u>217,678</u>	<u>620,000</u>	<u>3,487,500</u>	<u>2,867,500</u>	
Transfers Out	<u>(266,040)</u>	<u>(217,678)</u>	<u>(620,000)</u>	<u>(3,487,500)</u>	<u>(2,867,500)</u>	
Total Transfers	<u>205,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Net To (From) Reserves	<u>899,914</u>	<u>1,275,828</u>	<u>246,726</u>	<u>(70,100)</u>	<u>(296,826)</u>	

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District Total Account Detail

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,978,773	1,722,058	1,900,000	1,816,000	(84,000)	-4%
40102	Water Sales - Term M & I	834,901	1,094,141	700,000	919,000	219,000	31%
40103	Water Sales - Regular M & I	90,826	63,432	100,000	83,000	(17,000)	-17%
40104	Water Sales - Wheeled Water	213,519	194,649	250,000	246,000	(4,000)	-2%
40105	Water Sales - Surplus	247,291	0	0	70,000	70,000	100%
40106	Water Sales - Recycled Water	46,139	33,892	43,000	43,000	0	0%
40107	Water Sales - Recharge BWRA	0	0	0	326,000	326,000	100%
	Water Services						
40111	Recurring Service Charges	10,031	10,035	9,200	9,300	100	1%
40112	Recharge Surcharge - Cummings	16,094	16,823	15,000	22,300	7,300	49%
40113	Recharge Surcharge - Tehachapi	25	1	15,000	6,700	(8,300)	-55%
40114	Standby Fees	33,000	31,614	30,000	30,000	0	0%
40115	Connection Fees	3,165	5,341	3,000	2,000	(1,000)	-33%
40116	Delinquent Charges	720	520	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	23,606	24,675	48,000	42,600	(5,400)	-11%
40118	Capital Recovery Surcharge	0	0	0	0	0	0%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	21,026	19,134	36,000	46,000	10,000	28%
40123	Reimbursement - Flood Control Maint.	1,665	47,112	15,000	10,000	(5,000)	-33%
40124	Reimbursement - ACWA-JPIA Premium	7,994	0	0	0	0	0%
40125	Reimbursement - Insurance Claims	276	0	0	0	0	0%
40126	Reimbursement - Other Operating	750	17,995	10,000	1,000	(9,000)	-90%
40127	Other Operating Revenue	217	810	4,000	2,000	(2,000)	-50%
40128	Reimbursement - Groundwater Studies	36,801	0	50,000	0	(50,000)	-100%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	4,952,975	4,943,306	5,310,100	5,610,800	300,700	6%
40202	Prior Year Property Taxes	(10,430)	(13,206)	(20,000)	(16,000)	4,000	-20%
40203	Homeowners Property Tax Relief	38,572	38,171	40,000	37,000	(3,000)	-8%
40204	Redevelopment Agency Pass-through	59,557	127,220	40,300	40,300	0	0%
40205	Property Tax - Penalties/Other	1,691	2,128	2,500	2,500	0	0%
	Special Taxes						
40211	Current Year State Payment Tax	2,907,933	3,114,637	2,463,306	2,440,000	(23,306)	-1%
40212	Prior Year State Payment Tax	45,758	(15,995)	43,000	15,000	(28,000)	-65%
40213	Homeowners Property Tax Relief	24,903	23,073	17,000	19,000	2,000	12%
40214	Redevelopment Agency Pass-through	0	0	0	0	0	0%
40215	State Payment Tax - Penalties/Other	19,632	13,497	17,000	15,000	(2,000)	-12%
	Benefit Assessments						
40221	Current Year Benefit Assessments	88,774	101,504	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	5,619	2,069	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	1,787	2,301	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	106,809	187,820	151,100	227,500	76,400	51%
40233	Loan Proceeds	5,753,761	0	0	0	0	0%
40234	Rents and Royalties	9,105	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	1,823	5,500	0	(5,500)	-100%
40239	Other Non-Operating Revenue	50	(52)	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	52,389	4,500	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	2,000	0	0	0	0	0%
	TOTAL REVENUES	17,627,703	11,815,028	11,429,006	12,197,000	767,994	7%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,598,474	1,667,664	1,679,500	1,700,000	20,500	1%
50114	Overtime & Holiday	51,660	70,533	48,200	49,200	1,000	2%
Benefits							
50121	FICA	128,092	133,468	132,200	133,900	1,700	1%
50122	Workers Compensation	50,486	52,468	58,700	54,580	(4,120)	-7%
50123	Unemployment	9,085	0	0	0	0	0%
50124	Health Insurance	390,374	438,886	418,600	480,500	61,900	15%
50125	Health Insurance - Reimbursable	20,909	19,187	48,900	46,000	(2,900)	-6%
50127	Retirement	259,903	290,113	304,800	343,220	38,420	13%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	10,111	13,210	13,300	13,300	0	0%
TOTAL SALARIES & BENEFITS		2,519,093	2,685,529	2,706,200	2,822,700	116,500	4%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	5,434	4,156	3,200	3,500	300	9%
50202	Books/Periodicals/Subscriptions	440	558	1,000	1,000	0	0%
50203	Printing	1,377	312	1,500	2,800	1,300	87%
50204	Postage & Shipping	3,833	3,428	4,000	4,000	0	0%
50205	Office Supplies	9,977	11,475	15,000	15,000	0	0%
50206	Office Computer & Machinery	40,123	38,911	50,000	50,000	0	0%
50207	Bank & Administrative Services	2,379	1,063	4,000	3,000	(1,000)	-25%
50208	County Collection Charges	72,710	71,057	73,700	73,700	0	0%
50209	Memberships	27,324	29,667	29,000	29,000	0	0%
50210	Directors' Fees	11,848	10,700	16,000	16,000	0	0%
50211	Training & Travel	22,617	26,886	40,000	40,000	0	0%
50212	Special Events	0	14,261	0	0	0	0%
50213	Recruitment	4,824	1,472	1,500	3,300	1,800	120%
50214	Awards & Recognition	1,117	1,951	6,000	3,000	(3,000)	-50%
50215	Safety Program & Supplies	18,162	17,946	18,600	18,600	0	0%
50216	Legal	101,186	128,076	115,000	130,000	15,000	13%
50217	Audit	19,885	16,770	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	0	0	96,200	96,200	100%
50219	Water Conservation Program	12,857	10,017	10,000	11,000	1,000	10%
Utilities							
50221	Electricity - Office/Shops	12,311	15,811	16,000	17,000	1,000	6%
50222	Natural Gas - Office/Shops	2,849	3,444	3,000	3,000	0	0%
50226	Phone - Facility & Cellular	16,982	19,599	18,000	20,000	2,000	11%
50227	Phone - Control System	(23)	0	500	0	(500)	-100%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	67,366	70,549	70,000	75,500	5,500	8%
50232	Automobile Repair	15,488	34,199	38,000	35,000	(3,000)	-8%
50233	Equipment Repairs	7,740	15,852	9,000	13,000	4,000	44%
50234	Equipment Rentals	3,041	3,297	5,000	5,000	0	0%
50238	Shop Supplies	1,002	1,799	3,000	3,000	0	0%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	0	67,110	0	125,000	125,000	100%
50241	Source of Supply - KCWA Contract	2,569,249	2,351,078	2,403,580	3,000,000	596,420	25%
50242	Natural Gas - Pumping	1,550,284	1,456,854	1,600,000	1,600,000	0	0%
50243	Engine Oil & Fluids- Pumping	169,715	163,980	160,000	185,000	25,000	16%
50244	Electricity - Pumping	179,411	187,125	160,000	180,000	20,000	13%
50245	Electricity - Pipeline	4,223	17,716	15,000	17,000	2,000	13%
50246	Well Leases	0	0	10,000	10,000	0	0%
50247	Operation of Joint Turnout	1,555	23,794	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	10,964	15,328	9,000	19,000	10,000	111%
50249	Source of Supply - Recycled & Other	62,143	358,234	360,000	150,000	(210,000)	-58%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	9,561	25,000	10,000	(15,000)	-60%
Maintenance							
50251	Maintenance - Pump Plants	534,725	456,746	440,000	440,000	0	0%
50252	Maintenance - Nat Gas Pipeline	13,665	37,997	50,000	50,000	0	0%
50253	Maintenance - Pipeline	10,118	37,820	25,000	60,000	35,000	140%
50254	Maintenance - Reservoir	8,318	27,589	15,000	20,000	5,000	33%
50255	Maintenance - Access Roads	4,799	4,496	6,000	6,000	0	0%
50256	Maintenance - Control System	48,713	46,412	50,000	60,000	10,000	20%
50257	Maintenance - Cogeneration Plant	0	0	900	900	0	0%
50258	Maintenance - System Wells & Boosters	8,408	13,383	10,000	12,000	2,000	20%
50259	Maintenance - Flood Control Facilities	8,459	56,836	35,000	37,000	2,000	6%
50260	Maintenance - Recharge Facilities	13,136	711	6,000	6,000	0	0%
50261	Maintenance - Office & Grounds	15,504	15,954	15,000	17,000	2,000	13%
50262	Maintenance - Public Water System	0	0	0	5,000	5,000	100%
50264	Customer Meters	58,573	68,215	70,000	60,000	(10,000)	-14%
50266	Welding Supplies	1,278	3,578	5,600	5,600	0	0%
50267	Pipeline Materials	0	0	0	20,000	20,000	100%
50268	Small Tools - Pumping	12,514	12,378	11,000	11,000	0	0%
50269	Small Tools - Pipeline	4,340	4,695	4,400	4,400	0	0%
Services							
50271	Outside Service	10,396	15,621	20,500	20,500	0	0%
50273	Pipeline Rental	315	0	0	0	0	0%
50275	Engineering	14,242	27,751	42,000	13,000	(29,000)	-69%
50276	Consulting	16,547	28,038	42,000	22,000	(20,000)	-48%
50277	Uniforms	8,419	13,317	10,000	16,000	6,000	60%
50278	Lab Analysis	170	1,490	300	1,000	700	233%
50279	Insurance & Bonds	116,196	97,816	123,500	126,000	2,500	2%
Government & Regulatory							
50281	Emissions Compliance	46,644	53,121	59,000	59,000	0	0%
50282	Government Fees/Taxes - Pumping	142,931	124,154	150,000	150,000	0	0%
50283	CA Use Tax	0	2,153	0	3,000	3,000	100%
50284	Regulatory Fees - Other	35,074	45,188	43,800	45,000	1,200	3%
50285	Certification Fees	800	151	1,600	1,600	0	0%
50286	Elections	0	18	0	0	0	0%
50288	Integrated Regional Water Mgmt Plan	0	2,880	0	5,000	5,000	100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		6,164,676	6,448,156	6,608,680	7,308,100	699,420	11%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	655,421	672,207	672,300	689,200	16,900	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	110,863	94,078	94,100	77,100	(17,000)	-18%
	TOTAL DEBT SERVICE	766,284	766,285	766,400	766,300	(100)	0%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	127,180	0	0	0	0	0%
50412	Pump Plant Improvements	369,329	162,728	180,000	101,000	(79,000)	-44%
50413	Control System Improvements	1,964,374	6,637	10,000	110,000	100,000	1000%
50415	Engine Overhauls	181,039	128,246	132,000	80,000	(52,000)	-39%
50416	Pump Overhauls	0	127,897	225,000	278,000	53,000	24%
50418	Tank Maint/Rehab	0	0	0	225,000	225,000	100%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	0	10,000	0	(10,000)	-100%
	Transmission System						
50445	Transmission System Meters	60,145	0	0	0	0	0%
50446	Pipeline Extensions	29,096	0	0	0	0	0%
50448	Upgrade/R&M/Rebld Wells & Tanks	0	0	200,000	0	(200,000)	-100%
	General Office, Shop & Equipment						
50451	Vehicles	96,719	85,498	90,000	0	(90,000)	-100%
50452	Shop Building Construction	31,121	0	0	200,000	200,000	100%
50455	Equipment	50,305	39,775	54,000	30,000	(24,000)	-44%
50456	Building Improvements	687,307	28,839	70,000	50,000	(20,000)	-29%
50457	Public Water System - Office/Campground	0	0	0	61,000	61,000	100%
50458	CMMS Software	0	0	0	20,000	20,000	100%
50466	Engineering - Consulting	0	0	0	20,000	20,000	100%
	Water Reclamation						
50482	Groundwater Studies	0	0	100,000	100,000	0	0%
50485	Recovery Well Improvements	1,124	0	0	50,000	50,000	100%
50486	Recharge Ponds - Cummings Valley	18,037	23,700	30,000	0	(30,000)	-100%
50487	Pipeline to Gravel Pit Recharge	0	26,328	20,000	0	(20,000)	-100%
	TOTAL CAPITAL OUTLAY	7,483,535	639,230	1,121,000	1,370,000	229,000	20%
	TOTAL EXPENDITURES	16,933,589	10,539,200	11,182,280	12,267,100	1,064,820	10%
	NET INCOME (LOSS)	694,114	1,275,828	246,726	(70,100)	(296,826)	
	TRANSFERS IN	471,840	217,678	620,000	3,487,500	2,867,500	
	TRANSFERS OUT	(266,040)	(217,678)	(620,000)	(3,487,500)	(2,867,500)	
	NET TO (FROM) RESERVES	899,914	1,275,828	246,726	(70,100)	(296,826)	

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General Fund Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	Amended	Amount Change	Pct Chg
				2019-20 Budget		
Revenues						
Operating Revenues						
Water Sales - Imported	3,118,019	3,074,280	2,950,000	3,064,000	114,000	4%
Water Sales - Surplus	247,291	0	0	70,000	70,000	100%
Water Sales - Recycled	46,139	33,892	43,000	43,000	0	0%
Water Sales - Recharge BWRA	0	0	0	326,000	326,000	100%
Water Services	86,641	89,009	121,200	113,900	(7,300)	-6%
Other Operating Revenues	68,729	85,051	115,000	59,000	(56,000)	-49%
Total Operating Revenues	3,566,820	3,282,232	3,229,200	3,675,900	446,700	14%
Non-Operating Revenues						
General Taxes	5,031,534	5,086,901	5,362,500	5,663,500	301,000	6%
Other Revenues	54,199	78,910	56,500	43,600	(12,900)	-23%
Loan Proceeds	5,753,761	0	0	0	0	0%
Capital Contributions	52,389	4,500	20,000	20,000	0	0%
Operating Grants	2,000	0	0	0	0	0%
Total Non-Operating Revenues	10,893,883	5,170,311	5,439,000	5,727,100	288,100	5%
Total Revenues	14,460,703	8,452,543	8,668,200	9,403,000	734,800	8%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,650,134	1,738,197	1,727,700	1,746,200	18,500	1%
Benefits	868,959	947,332	978,500	1,072,700	94,200	10%
Total Salaries & Benefits	2,519,093	2,685,529	2,706,200	2,818,900	112,700	4%
Operations & Maintenance						
Administrative/General	344,150	379,231	397,500	412,900	15,400	4%
Utilities	32,119	38,854	37,500	40,000	2,500	7%
Automobiles & Equipment	94,636	125,696	125,000	131,500	6,500	5%
System Operations	1,978,296	2,299,702	2,342,000	2,299,000	(43,000)	-2%
Maintenance	734,091	729,974	708,900	777,900	69,000	10%
Services	130,825	193,080	239,300	219,500	(19,800)	-8%
Government & Regulatory	204,732	202,807	229,400	238,600	9,200	4%
Non-Cash Expenses	0	0	500	500	0	0%
Total Operations & Maintenance	3,518,848	3,969,344	4,080,100	4,119,900	39,800	1%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	Amended	Amount Change	Pct Chg
				2019-20 Budget		
Debt Service						
Principal Payments	655,421	672,207	672,300	689,200	16,900	3%
Interest Expense	110,863	94,078	94,100	77,100	(17,000)	-18%
Total Debt Service	<u>766,284</u>	<u>766,285</u>	<u>766,400</u>	<u>766,300</u>	<u>(100)</u>	<u>0%</u>
Capital Outlay						
Pumping Plants	6,509,682	425,508	547,000	794,000	247,000	45%
Mainline Pipeline	0	0	10,000	0	(10,000)	-100%
Dam & Reservoir	0	9,583	20,000	20,000	0	0%
Transmission System	89,241	0	200,000	25,000	(175,000)	-88%
General Office, Shop & Equipment	865,452	154,111	214,000	381,000	167,000	78%
Water Reclamation & Recovery	19,160	50,028	150,000	150,000	0	0%
Total Capital Outlay	<u>7,483,535</u>	<u>639,230</u>	<u>1,121,000</u>	<u>1,370,000</u>	<u>229,000</u>	<u>20%</u>
Total Expenditures	<u>14,287,761</u>	<u>8,060,388</u>	<u>8,653,700</u>	<u>9,075,100</u>	<u>401,400</u>	<u>5%</u>
Income Before Transfers	<u>172,942</u>	<u>392,155</u>	<u>14,500</u>	<u>327,900</u>	<u>333,400</u>	<u>2299%</u>
Transfers In	266,040	77,978	310,000	487,500	177,500	
Transfers Out	0	(139,700)	(310,000)	(3,000,000)	(2,690,000)	
Total Transfers	<u>266,040</u>	<u>(61,722)</u>	<u>0</u>	<u>(2,512,500)</u>	<u>(2,512,500)</u>	
Net To (From) Reserves	<u>438,982</u>	<u>330,433</u>	<u>14,500</u>	<u>(2,184,600)</u>	<u>(2,179,100)</u>	

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Projected Reserves, Revenues and Expenditures
General Fund

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - General Fund
 July 1, 2019 to June 30, 2020

Fund:	General (fund 70)	Emergency (fund 71)	Water Banking (fund 72)	Major Repair & Overhaul (fund 81)	Tax Rev. Liability (fund 85)	Rate Stabiliz'n (fund 87)	Equipment Infrastructure Rplc/Upgrd (fund 83)	Total General Fund
BEGINNING BALANCE ON JULY 1, 2019	\$ 4,255,000	\$ 385,200	\$ 181,900	\$ 1,591,200	\$ 605,000	\$ 601,000	\$ 50,000	\$ 7,669,300
REVENUES								
Operating Revenues								
Water Sales	3,503,000	-	-	-	-	-	-	3,503,000
Water Services	113,900	-	-	-	-	-	-	113,900
Other Operating Revenue	59,000	-	-	-	-	-	-	59,000
Total Operating Revenues	3,675,900	-	-	-	-	-	-	3,675,900
Non-Operating Revenues								
General Taxes	5,663,500	-	-	-	-	-	-	5,663,500
Special Taxes	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	-	-	-	-	-
Other Revenue	43,600	8,100	-	33,700	6,300	12,700	43,400	147,800
Capital Contributions	20,000	-	-	-	-	-	-	20,000
Operating Grants	-	-	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	5,727,100	8,100	-	33,700	6,300	12,700	43,400	5,831,300
TOTAL REVENUES	9,403,000	8,100	-	33,700	6,300	12,700	43,400	9,507,200
TRANSFERS FROM OTHER FUNDS:								
Repayment from Prop 1 Grant (fd 84)	-	-	-	-	-	-	-	-
Replenish banked groundwater (fd 72)	-	-	-	-	-	-	-	-
Dedicated Reserve from General Fund	487,500	-	-	-	-	-	2,000,000	2,487,500
TOTAL TRANSFERS IN	487,500	-	-	-	-	-	2,000,000	2,487,500
TOTAL AVAILABLE DURING BUDGET YEAR	14,145,500	393,300	181,900	1,624,900	611,300	613,700	2,093,400	19,664,000
EXPENDITURES:								
Salaries/Benefits	2,818,900	-	-	-	-	-	-	2,818,900
Maintenance/Operations	4,119,900	-	-	-	-	-	-	4,119,900
Debt Service	766,300	-	-	-	-	-	-	766,300
Capital Outlay	1,370,000	-	-	-	-	-	-	1,370,000
TOTAL EXPENDITURES	9,075,100	-	-	-	-	-	-	9,075,100
TRANSFERS TO OTHER FUNDS:								
Cash Flow to Prop 1 Grant (fd 84)	-	-	-	-	-	-	-	-
Replenish banked groundwater (fd 72)	-	-	-	-	-	-	-	-
To Dedicated Reserve Funds	3,000,000	-	181,800	-	305,700	-	-	3,487,500
TOTAL TRANSFERS OUT	3,000,000	-	181,800	-	305,700	-	-	3,487,500
TOTAL EXPENDITURES AND TRANSFERS OUT	12,075,100	-	181,800	-	305,700	-	-	12,562,600
ENDING BALANCE ON JUNE 30, 2020	2,070,400	393,300	100	1,624,900	305,600	613,700	2,093,400	7,101,400
DESIGNATIONS								
Minimum of 90 days Working Capital	2,070,400	-	-	-	-	-	-	2,070,400
Capital Improvement	-	-	-	-	-	-	2,093,400	2,093,400
Asset Replacement	-	-	-	1,624,900	-	-	-	1,624,900
Rate Stabilization	-	-	-	-	-	613,700	-	613,700
Contingency	-	-	100	-	-	-	-	100
Tax Revenue Liability	-	-	-	-	305,600	-	-	305,600
Emergency	-	393,300	-	-	-	-	-	393,300
Total Designated	2,070,400	393,300	100	1,624,900	305,600	613,700	2,093,400	7,101,400
Undesignated	-	-	-	-	-	-	-	-

Capital Expenditure Budget

TEHACHAPI - CUMMINGS COUNTY WATER DISTRICT
 CAPITAL EXPENDITURE BUDGET FY 2019-20

Fund / Department	Final Budget	Change	Amended Budget	Purpose of Expenditure
General / Administration				
50455	10,000	0	10,000	Shop work stations, storage, equip, tools
50456	20,000	0	20,000	Warehouse Restroom (\$15,000 carryover)
50456	30,000	0	30,000	Audio Amplification System - Board Room
50458	20,000	0	20,000	Maintenance/Inventory Phase 1
50466	20,000	0	20,000	SOP's and O&M Manual
50482	100,000	0	100,000	Tehachapi Basin Groundwater Model Update (carryover)
Subtotal	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>	
General / Pipeline				
50431	20,000	0	20,000	Security gates/flood control dam roads
50447	25,000	0	25,000	Cogen Building Repairs
50452	200,000	0	200,000	Parking Lot Paving/Reconstruction (carryover)
50457	20,000	0	20,000	Fencing: Office Wells/Antelope Dam
50457	6,000	0	6,000	Dedicated sample stations PWS
50485	50,000	0	50,000	Well Motor Protection
Subtotal	<u>\$ 321,000</u>	<u>\$ -</u>	<u>\$ 321,000</u>	
General / Pumping				
50412	35,000	0	35,000	Pump Plant Light Upgrades (PP 1&4)
50412	30,000	0	30,000	Air Compressors/PP3
50412	16,000	0	16,000	PP overhead crane replacement motor & hoist assy.
50412	20,000	0	20,000	PP1 Pressure Transmitters @ Heat Exch.
50413	5,000	0	5,000	(4) Replace NG Isolation valves
50413	45,000	0	45,000	Inst 5.5 GHz radios @ 4 PP, CoGen, Ridge, Office
50413	40,000	0	40,000	Real Time Vibration Analysis (SCADA)
50413	20,000	0	20,000	Control Room Cabinet/Install (net carryover from 70-01-50456)
50415	80,000	0	80,000	Rebuild parts/Superior 2406
50416	60,000	0	60,000	(2) Split Design Discharge Heads
50416	80,000	0	80,000	7 stage pump - Ruhr Pumpen
50416	75,000	0	75,000	Pump & Discharge Head Repairs
50416	30,000	0	30,000	Gear Drive Repairs 2:3 ratio
50416	33,000	0	33,000	(4) Replace PP3 gear drive couplers
50418	225,000	0	225,000	STS Tank Program (19-20 Sched, move from 70-03-50448)
50455	8,000	0	8,000	Portable Vibration Analyzer
50455	12,000	0	12,000	Communication Headsets (8)
50457	35,000	0	35,000	Automate Public Water System
Subtotal	<u>\$ 849,000</u>	<u>\$ -</u>	<u>\$ 849,000</u>	
District Total	<u>\$ 1,370,000</u>	<u>\$ -</u>	<u>\$ 1,370,000</u>	

General Fund Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
Operating Revenues							
Water Sales							
40101	Water Sales - Agriculture	1,978,773	1,722,058	1,900,000	1,816,000	(84,000)	-4%
40102	Water Sales - Term M & I	834,901	1,094,141	700,000	919,000	219,000	31%
40103	Water Sales - Regular M & I	90,826	63,432	100,000	83,000	(17,000)	-17%
40104	Water Sales - Wheeled Water	213,519	194,649	250,000	246,000	(4,000)	-2%
40105	Water Sales - Surplus	247,291	0	0	70,000	70,000	100%
40106	Water Sales - Recycled Water	46,139	33,892	43,000	43,000	0	0%
40107	Water Sales - Recharge BWRA	0	0	0	326,000	326,000	100%
Water Services							
40111	Recurring Service Charges	10,031	10,035	9,200	9,300	100	1%
40112	Recharge Surcharge - Cummings	16,094	16,823	15,000	22,300	7,300	49%
40113	Recharge Surcharge - Tehachapi	25	1	15,000	6,700	(8,300)	-55%
40114	Standby Fees	33,000	31,614	30,000	30,000	0	0%
40115	Connection Fees	3,165	5,341	3,000	2,000	(1,000)	-33%
40116	Delinquent Charges	720	520	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	23,606	24,675	48,000	42,600	(5,400)	-11%
Other Operating Revenues							
40122	Reimbursement - Health Insurance	21,026	19,134	36,000	46,000	10,000	28%
40123	Reimbursement - Flood Control Maint.	1,665	47,112	15,000	10,000	(5,000)	-33%
40124	Reimbursement - ACWA-JPIA Premium	7,994	0	0	0	0	0%
40125	Reimbursement - Insurance Claims	276	0	0	0	0	0%
40126	Reimbursement - Other Operating	750	17,995	10,000	1,000	(9,000)	-90%
40127	Other Operating Revenue	217	810	4,000	2,000	(2,000)	-50%
40128	Reimbursement - Groundwater Studies	36,801	0	50,000	0	(50,000)	-100%
Non-Operating Revenues							
General Taxes							
40201	Current Year Property Taxes	4,942,507	4,933,530	5,300,000	5,600,000	300,000	6%
40202	Prior Year Property Taxes	(10,430)	(13,206)	(20,000)	(16,000)	4,000	-20%
40203	Homeowners Property Tax Relief	38,572	38,171	40,000	37,000	(3,000)	-8%
40204	Redevelopment Agency Pass-through	59,195	126,278	40,000	40,000	0	0%
40205	Property Tax - Penalties/Other	1,691	2,128	2,500	2,500	0	0%
Other Revenues							
40231	Interest Earnings	45,044	77,139	51,000	43,600	(7,400)	-15%
40233	Loan Proceeds	5,753,761	0	0	0	0	0%
40234	Rents and Royalties	9,105	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	1,823	5,500	0	(5,500)	-100%
40239	Other Non-Operating Revenue	50	(52)	0	0	0	0%
Capital Contributions							
40244	Reimbursement - New Connections	52,389	4,500	20,000	20,000	0	0%
Operating Grants							
40252	Operating Grant - State	2,000	0	0	0	0	0%
TOTAL REVENUES		14,460,703	8,452,543	8,668,200	9,403,000	734,800	8%

Tehachapi-Cummings County Water District
Revenues & Expenditures - General Fund (fund 70)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	1,598,474	1,667,664	1,679,500	1,697,000	17,500	1%
50114	Overtime & Holiday	51,660	70,533	48,200	49,200	1,000	2%
	Benefits						
50121	FICA	128,092	133,468	132,200	133,700	1,500	1%
50122	Workers Compensation	50,486	52,468	58,700	54,500	(4,200)	-7%
50123	Unemployment	9,085	0	0	0	0	0%
50124	Health Insurance	390,374	438,886	418,600	480,200	61,600	15%
50125	Health Insurance - Reimbursable	20,909	19,187	48,900	46,000	(2,900)	-6%
50127	Retirement	259,903	290,113	304,800	343,000	38,200	13%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	10,111	13,210	13,300	13,300	0	0%
	TOTAL SALARIES & BENEFITS	2,519,093	2,685,529	2,706,200	2,818,900	112,700	4%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	2,198	2,538	1,200	1,500	300	25%
50202	Books/Periodicals/Subscriptions	440	558	1,000	1,000	0	0%
50203	Printing	1,122	92	1,200	2,500	1,300	108%
50204	Postage & Shipping	3,833	3,428	4,000	4,000	0	0%
50205	Office Supplies	9,977	11,475	15,000	15,000	0	0%
50206	Office Computer & Machinery	40,123	38,911	50,000	50,000	0	0%
50207	Bank & Administrative Services	2,379	1,063	4,000	3,000	(1,000)	-25%
50208	County Collection Charges	64,259	63,420	65,000	65,000	0	0%
50209	Memberships	27,324	29,667	29,000	29,000	0	0%
50210	Directors' Fees	11,848	10,700	16,000	16,000	0	0%
50211	Training & Travel	22,617	26,886	40,000	40,000	0	0%
50212	Special Events	0	14,261	0	0	0	0%
50213	Recruitment	4,824	1,472	1,500	3,300	1,800	120%
50214	Awards & Recognition	1,117	1,951	6,000	3,000	(3,000)	-50%
50215	Safety Program & Supplies	18,162	17,946	18,600	18,600	0	0%
50216	Legal	101,186	128,076	115,000	130,000	15,000	13%
50217	Audit	19,885	16,770	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	100%
50219	Water Conservation Program	12,857	10,017	10,000	11,000	1,000	10%
	Utilities						
50221	Electricity - Office/Shops	12,311	15,811	16,000	17,000	1,000	6%
50222	Natural Gas - Office/Shops	2,849	3,444	3,000	3,000	0	0%
50226	Phone - Facility & Cellular	16,982	19,599	18,000	20,000	2,000	11%
50227	Phone - Control System	(23)	0	500	0	(500)	-100%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	67,366	70,549	70,000	75,500	5,500	8%
50232	Automobile Repair	15,488	34,199	38,000	35,000	(3,000)	-8%
50233	Equipment Repairs	7,740	15,852	9,000	13,000	4,000	44%
50234	Equipment Rentals	3,041	3,297	5,000	5,000	0	0%
50238	Shop Supplies	1,002	1,799	3,000	3,000	0	0%

Tehachapi-Cummings County Water District
Revenues & Expenditures - General Fund (fund 70)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	0	67,110	0	125,000	125,000	100%
50242	Natural Gas - Pumping	1,550,284	1,456,854	1,600,000	1,600,000	0	0%
50243	Engine Oil & Fluids- Pumping	169,715	163,980	160,000	185,000	25,000	16%
50244	Electricity - Pumping	179,411	187,125	160,000	180,000	20,000	13%
50245	Electricity - Pipeline	4,223	17,716	15,000	17,000	2,000	13%
50246	Lease - Wells	0	0	10,000	10,000	0	0%
50247	Operation of Joint Turnout	1,555	23,794	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	10,964	15,328	9,000	19,000	10,000	111%
50249	Source of Supply - Recycled & Other	62,143	358,234	360,000	150,000	(210,000)	-58%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	9,561	25,000	10,000	(15,000)	-60%
Maintenance							
50251	Maintenance - Pump Plants	534,725	456,746	440,000	440,000	0	0%
50252	Maintenance - Nat Gas Pipeline	13,665	37,997	50,000	50,000	0	0%
50253	Maintenance - Pipeline	10,118	37,820	25,000	60,000	35,000	140%
50254	Maintenance - Reservoir	8,318	27,589	15,000	20,000	5,000	33%
50255	Maintenance - Access Roads	4,799	4,496	6,000	6,000	0	0%
50256	Maintenance - Control System	48,713	46,412	50,000	60,000	10,000	20%
50257	Maintenance - Cogeneration Plant	0	0	900	900	0	0%
50258	Maintenance - Wells & Boosters	8,408	13,383	10,000	12,000	2,000	20%
50260	Maintenance - Recharge Facilities	13,136	711	6,000	6,000	0	0%
50261	Maintenance - Office & Grounds	15,504	15,954	15,000	17,000	2,000	13%
50262	Maintenance - Public Water System	0	0	0	5,000	5,000	100%
50264	Customer Meters	58,573	68,215	70,000	60,000	(10,000)	-14%
50266	Welding Supplies	1,278	3,578	5,600	5,600	0	0%
50267	Pipeline Materials	0	0	0	20,000	20,000	100%
50268	Small Tools - Pumping	12,514	12,378	11,000	11,000	0	0%
50269	Small Tools - Pipeline	4,340	4,695	4,400	4,400	0	0%
Services							
50271	Outside Service	10,396	15,621	18,500	18,500	0	0%
50272	GIS System and Service	0	45,612	30,000	40,000	10,000	33%
50274	Digital Records Transfer Service	0	0	25,000	0	(25,000)	-100%
50275	Engineering	5,555	0	5,000	11,000	6,000	120%
50276	Consulting	16,547	28,038	42,000	22,000	(20,000)	-48%
50277	Uniforms	8,419	13,317	10,000	16,000	6,000	60%
50278	Lab Analysis	170	1,490	300	1,000	700	233%
50279	Insurance & Bonds	89,422	89,002	108,500	111,000	2,500	2%
Government & Regulatory							
50281	Emissions Compliance	46,644	53,121	59,000	59,000	0	0%
50282	Government Fees/Taxes - Pumping	142,931	124,154	150,000	150,000	0	0%
50283	CA Use Tax	0	2,153	0	3,000	3,000	100%
50284	Regulatory Fees - Other	14,357	20,330	18,800	20,000	1,200	6%
50285	Certification Fees	800	151	1,600	1,600	0	0%
50286	Elections	0	18	0	0	0	0%
50288	Integrated Regional Water Mgmt Plan	0	2,880	0	5,000	5,000	100%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		3,518,848	3,969,344	4,080,100	4,119,900	39,800	1%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	655,421	672,207	672,300	689,200	16,900	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	110,863	94,078	94,100	77,100	(17,000)	-18%
	TOTAL DEBT SERVICE	766,284	766,285	766,400	766,300	(100)	0%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	127,180	0	0	0	0	0%
50412	Pump Plant Improvements	369,329	162,728	180,000	101,000	(79,000)	-44%
50413	Control System Improvements	1,964,374	6,637	10,000	110,000	100,000	1000%
50414	Engine Replacement	3,867,760	0	0	0	0	0%
50415	Engine Overhauls	181,039	128,246	132,000	80,000	(52,000)	-39%
50416	Pump Overhauls	0	127,897	225,000	278,000	53,000	24%
50418	Tank Maint/Rehab	0	0	0	225,000	225,000	100%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	0	10,000	0	(10,000)	-100%
	Dam & Reservoir						
50431	Road Repair	0	9,583	20,000	20,000	0	0%
	Transmission System						
50445	Transmission System Meters	60,145	0	0	0	0	0%
50446	Pipeline Extensions	29,096	0	0	0	0	0%
50447	Cogen Plant Improvements	0	0	0	25,000	25,000	100%
50448	Upgrade/R&M/Rebld Wells & Tanks	0	0	200,000	0	(200,000)	-100%
	General Office, Shop & Equipment						
50451	Vehicles	96,719	85,498	90,000	0	(90,000)	-100%
50452	Shop Building Construction	31,121	0	0	200,000	200,000	100%
50455	Equipment	50,305	39,775	54,000	30,000	(24,000)	-44%
50456	Building Improvements	687,307	28,839	70,000	50,000	(20,000)	-29%
50457	Public Water System - Office/Campground	0	0	0	61,000	61,000	100%
50458	CMMS Software	0	0	0	20,000	20,000	100%
50466	Engineering - Consulting	0	0	0	20,000	20,000	100%
	Water Reclamation & Recovery						
50482	Groundwater Studies	0	0	100,000	100,000	0	0%
50485	Recovery Well Improvements	1,124	0	0	50,000	50,000	100%
50486	Recharge Ponds - Cummings Valley	18,037	23,700	30,000	0	(30,000)	-100%
50487	Pipeline to Gravel Pit Recharge	0	26,328	20,000	0	(20,000)	-100%
	TOTAL CAPITAL OUTLAY	7,483,535	639,230	1,121,000	1,370,000	229,000	20%
	TOTAL EXPENDITURES	14,287,761	8,060,388	8,653,700	9,075,100	381,400	4%
	NET INCOME (LOSS)	172,942	392,155	14,500	327,900	353,400	
	TRANSFERS IN	266,040	77,978	310,000	487,500	177,500	
	TRANSFERS OUT	0	(139,700)	(310,000)	(3,000,000)	(2,690,000)	
	NET TO (FROM) RESERVES	438,982	330,433	14,500	(2,184,600)	(2,199,100)	

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Administration Department

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	640,036	607,513	619,700	590,000	(29,700)	-5%
50114	Overtime & Holiday	538	1,116	200	200	0	0%
	Benefits						
50121	FICA	50,768	47,044	47,400	45,200	(2,200)	-5%
50122	Workers Compensation	4,963	6,413	9,000	5,000	(4,000)	-44%
50123	Unemployment	7,057	0	0	0	0	0%
50124	Health Insurance	123,032	123,304	125,600	129,000	3,400	3%
50125	Health Insurance - Reimbursable	20,909	19,187	48,900	46,000	(2,900)	-6%
50127	Retirement	89,431	81,804	87,000	69,000	(18,000)	-21%
50128	Tuition Reimbursements	0	0	1,000	1,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	10,111	13,210	13,300	13,300	0	0%
	TOTAL SALARIES & BENEFITS	946,844	899,591	952,100	898,700	(53,400)	-6%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	2,198	2,538	1,200	1,500	300	25%
50202	Books/Periodicals/Subscriptions	440	558	1,000	1,000	0	0%
50203	Printing	1,122	92	1,200	2,500	1,300	108%
50204	Postage & Shipping	3,833	3,428	4,000	4,000	0	0%
50205	Office Supplies	9,977	11,475	15,000	15,000	0	0%
50206	Office Computer & Machinery	40,123	38,911	50,000	50,000	0	0%
50207	Bank & Administrative Services	2,379	1,063	4,000	3,000	(1,000)	-25%
50208	County Collection Charges	64,259	63,420	65,000	65,000	0	0%
50209	Memberships	27,324	29,667	29,000	29,000	0	0%
50210	Directors' Fees	11,848	10,700	16,000	16,000	0	0%
50211	Training & Travel	19,555	20,899	28,000	28,000	0	0%
50212	Special Events	0	14,261	0	0	0	0%
50213	Recruitment	2,150	0	1,000	1,000	0	0%
50214	Awards & Recognition	1,117	1,951	6,000	3,000	(3,000)	-50%
50215	Safety Program & Supplies	15,947	15,656	15,000	15,000	0	0%
50216	Legal	101,186	128,076	115,000	130,000	15,000	13%
50217	Audit	19,885	16,770	20,000	20,000	0	0%
50219	Water Conservation Program	12,857	10,017	10,000	11,000	1,000	10%
	Utilities						
50221	Electricity - Office/Shops	12,311	15,811	16,000	17,000	1,000	6%
50222	Natural Gas - Office/Shops	2,849	3,444	3,000	3,000	0	0%
50226	Phone - Facility & Cellular	16,982	19,599	18,000	20,000	2,000	11%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	4,543	3,283	7,500	7,500	0	0%
50232	Automobile Repair	1,249	1,916	2,000	2,000	0	0%
50234	Equipment Rentals	82	0	500	500	0	0%
	System Operations						
50240	Cumm. Vly Adjudication	0	67,110	0	125,000	125,000	100%
50248	Cross Valley Canal O & M	10,964	15,328	9,000	19,000	10,000	111%
50249	Source of Supply - Recycled & Other	62,143	358,234	360,000	150,000	(210,000)	-58%
50250	Delta Conveyance (f.n.a. CA Water Fix)	0	9,561	25,000	10,000	(15,000)	-60%
	Maintenance						
50261	Maintenance - Office & Grounds	15,504	15,954	15,000	17,000	2,000	13%

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
	Services						
50271	Outside Service	4,377	10,284	10,600	11,000	400	4%
50272	GIS System and Service	0	45,612	30,000	40,000	10,000	33%
50274	Digital Records Transfer Service	0	0	25,000	0	(25,000)	-100%
50275	Engineering	3,110	0	2,500	2,500	0	0%
50276	Consulting	15,160	28,038	40,000	20,000	(20,000)	-50%
50279	Insurance & Bonds	89,422	89,002	108,500	111,000	2,500	2%
	Government & Regulatory						
50283	CA Use Tax	0	2,153	0	3,000	3,000	100%
50284	Regulatory Fees - Other	2,001	1,731	4,000	4,000	0	0%
50285	Certification Fees	800	41	1,300	1,300	0	0%
50286	Elections	0	18	0	0	0	0%
50288	Integrated Regional Water Mgmt Plan	0	2,880	0	5,000	5,000	100%
	Non-Cash Expenses						
50291	Bad Debt Expense	0	0	500	500	0	0%
	TOTAL OPERATIONS & MAINTENANCE	577,695	1,059,481	1,059,800	964,300	(95,500)	-9%
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	655,421	672,207	672,300	689,200	16,900	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	110,863	94,078	94,100	77,100	(17,000)	-18%
	TOTAL DEBT SERVICE	766,284	766,285	766,400	766,300	(100)	0%
	CAPITAL OUTLAY						
	General Office, Shop & Equipment						
50455	Equipment	0	33,891	40,000	10,000	(30,000)	-75%
50456	Building Improvements	680,448	28,839	70,000	50,000	(20,000)	-29%
50458	CMMS Software	0	0	0	20,000	20,000	100%
50466	Engineering - Consulting	0	0	0	20,000	20,000	100%
	Water Reclamation						
50482	Groundwater Studies	0	0	100,000	100,000	0	0%
	TOTAL CAPITAL OUTLAY	725,945	62,730	210,000	200,000	(10,000)	-5%
	TOTAL EXPENDITURES	3,016,769	2,788,087	2,988,300	2,829,300	(159,000)	-5%

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Pipeline Department

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	403,016	489,548	476,300	534,000	57,700	12%
50114	Overtime & Holiday	26,417	30,829	24,000	25,000	1,000	4%
Benefits							
50121	FICA	32,901	39,846	38,300	42,800	4,500	12%
50122	Workers Compensation	22,256	21,661	21,700	23,000	1,300	6%
50123	Unemployment	2,029	0	0	0	0	0%
50124	Health Insurance	150,594	152,210	160,200	162,000	1,800	1%
50127	Retirement	83,785	111,964	115,700	161,000	45,300	39%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	720,998	846,058	836,700	948,300	111,600	13%
OPERATIONS & MAINTENANCE							
Administrative/General							
50211	Training & Travel	922	948	3,000	3,000	0	0%
50213	Recruitment	0	856	200	2,000	1,800	900%
50215	Safety Program & Supplies	1,098	1,003	2,000	2,000	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	53,966	33,666	31,250	36,000	4,750	15%
50232	Automobile Repair	6,451	10,381	13,000	13,000	0	0%
50233	Equipment Repairs	6,381	15,852	8,000	10,000	2,000	25%
50234	Equipment Rentals	406	695	1,500	1,500	0	0%
50238	Shop Supplies	890	1,361	2,600	2,600	0	0%
System Operations							
50245	Electricity - Pipeline	4,223	17,716	15,000	17,000	2,000	13%
50246	Lease - Wells	0	0	10,000	10,000	0	0%
50247	Operation of Joint Turnout	1,555	23,794	3,000	3,000	0	0%
Maintenance							
50253	Maintenance - Pipeline	10,118	37,820	25,000	60,000	35,000	140%
50254	Maintenance - Reservoir	8,318	27,589	15,000	20,000	5,000	33%
50255	Maintenance - Access Roads	4,799	4,496	6,000	6,000	0	0%
50257	Maintenance - Cogeneration Plant	0	0	900	900	0	0%
50258	Maintenance - System Wells & Boosters	8,408	13,383	10,000	12,000	2,000	20%
50260	Maintenance - Recharge Facilities	13,136	711	6,000	6,000	0	0%
50262	Maintenance - Public Water System	0	0	0	5,000	5,000	100%
50264	Customer Meters	58,573	68,215	70,000	60,000	(10,000)	-14%
50266	Welding Supplies	563	1,783	2,800	2,800	0	0%
50267	Pipeline Materials	0	0	0	20,000	20,000	100%
50269	Small Tools - Pipeline	4,340	4,695	4,400	4,400	0	0%
Services							
50271	Outside Service	0	0	1,900	1,500	(400)	-21%
50275	Engineering	0	0	1,000	7,000	6,000	600%
50276	Consulting	715	0	1,000	1,000	0	0%
50277	Uniforms	1,821	2,801	1,300	5,000	3,700	285%
50278	Lab Analysis	170	1,490	300	1,000	700	233%
Government & Regulatory							
50284	Regulatory Fees - Other	12,356	17,719	14,800	15,000	200	1%
50285	Certification Fees	0	110	300	300	0	0%
Non-Cash Expenses							
	TOTAL OPERATIONS & MAINTENANCE	199,524	287,084	250,250	328,000	77,750	31%

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Dam & Reservoir						
50431	Road Repair	0	9,583	0	20,000	20,000	100%
	Transmission System						
50447	Cogen Plant Improvements	0	0		25,000	25,000	100%
50449	Pipeline Replacement/Rehabilitation	633,907	0	0	0	0	0%
	General Office, Shop & Equipment						
50451	Vehicles	51,221	85,498	90,000	0	(90,000)	-100%
50452	Shop Building Construction	31,121	0	0	200,000	200,000	100%
50455	Equipment	12,441	0	7,000	0	(7,000)	-100%
50457	Public Water System - Office/Campground	0	0	0	26,000	26,000	100%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	1,124	0	0	50,000	50,000	100%
50487	Pipeline to Gravel Pit Recharge	0	26,328	20,000	0	(20,000)	-100%
	TOTAL CAPITAL OUTLAY	776,947	121,409	127,000	321,000	194,000	153%
	TOTAL EXPENDITURES	1,697,469	1,254,550	1,213,950	1,597,300	383,350	32%

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Pumping Department

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	555,422	570,603	583,500	573,000	(10,500)	-2%
50114	Overtime & Holiday	24,705	38,588	24,000	24,000	0	0%
	Benefits						
50121	FICA	44,424	46,578	46,500	45,700	(800)	-2%
50122	Workers Compensation	23,267	24,394	28,000	26,500	(1,500)	-5%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	116,748	163,372	132,800	189,200	56,400	42%
50127	Retirement	86,686	96,345	102,100	113,000	10,900	11%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	851,252	939,880	917,400	971,900	54,500	6%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	2,141	5,039	9,000	9,000	0	0%
50213	Recruitment	2,674	616	300	300	0	0%
50215	Safety Program & Supplies	1,117	1,287	1,600	1,600	0	0%
	Utilities						
50227	Phone - Control System	(23)	0	500	0	(500)	-100%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	8,858	33,600	31,250	32,000	750	2%
50232	Automobile Repair	7,787	21,902	23,000	20,000	(3,000)	-13%
50233	Equipment Repairs	1,359	0	1,000	3,000	2,000	200%
50234	Equipment Rentals	2,553	2,602	3,000	3,000	0	0%
50238	Shop Supplies	111	438	400	400	0	0%
	System Operations						
50242	Natural Gas - Pumping	1,550,284	1,456,854	1,600,000	1,600,000	0	0%
50243	Engine Oil & Fluids- Pumping	169,715	163,980	160,000	185,000	25,000	16%
50244	Electricity - Pumping	179,411	187,125	160,000	180,000	20,000	13%
	Maintenance						
50251	Maintenance - Pump Plants	534,725	456,746	440,000	440,000	0	0%
50252	Maintenance - Nat Gas Pipeline	13,665	37,997	50,000	50,000	0	0%
50256	Maintenance - Control System	48,713	46,412	50,000	60,000	10,000	20%
50266	Welding Supplies	714	1,795	2,800	2,800	0	0%
50268	Small Tools - Pumping	12,514	12,378	11,000	11,000	0	0%
	Services						
50271	Outside Service	6,019	5,337	6,000	6,000	0	0%
50275	Engineering	2,445	0	1,500	1,500	0	0%
50276	Consulting	673	0	1,000	1,000	0	0%
50277	Uniforms	6,599	10,516	8,700	11,000	2,300	26%
	Government & Regulatory						
50281	Emissions Compliance	46,644	53,121	59,000	59,000	0	0%
50282	Government Fees/Taxes - Pumping	142,931	124,154	150,000	150,000	0	0%
50284	Regulatory Fees - Other	0	880	0	1,000	1,000	100%
	TOTAL OPERATIONS & MAINTENANCE	2,741,628	2,622,779	2,770,050	2,827,600	57,550	2%

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	127,180	0	0	0	0	0%
50412	Pump Plant Improvements	369,329	162,728	180,000	101,000	(79,000)	-44%
50413	Control System Improvements	1,964,374	6,637	10,000	110,000	100,000	1000%
50414	Engine Replacement	3,867,760	0	0	0	0	0%
50415	Engine Overhauls	181,039	128,246	132,000	80,000	(52,000)	-39%
50416	Pump Overhauls	0	127,897	225,000	278,000	53,000	24%
50418	Tank Maint/Rehab	0	0	0	225,000	225,000	100%
	Transmission System						
50445	Transmission System Meters	60,145	0	0	0	0	0%
50448	Upgrade/R&M/Rebid Wells & Tanks	0	170,640	200,000	0	(200,000)	-100%
	General Office, Shop & Equipment						
50455	Equipment	37,864	5,884	7,000	20,000	13,000	186%
50456	Building Improvements	6,859	0	0	0	0	0%
50457	Public Water System - Office/Campground	0	0	0	35,000	35,000	100%
	Water Reclamation						
50486	Cummings Ponds Recharge Automation	0	23,700	30,000	0	(30,000)	-100%
	TOTAL CAPITAL OUTLAY	6,614,551	625,732	784,000	849,000	65,000	8%
	TOTAL EXPENDITURES	10,207,430	4,188,391	4,471,450	4,648,500	177,050	4%

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Board-designated Reserve Funds

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Emergency (fund 71) [formerly Self-Insurance Quake]

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	2,717	5,913	4,500	8,100	3,600	80%
	TOTAL REVENUES	2,717	5,913	4,500	8,100	3,600	80%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	2,717	5,913	4,500	8,100	3,600	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	2,717	5,913	4,500	8,100	3,600	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Water Banking Reserve (fund 72)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Water Services						
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	8,513	3,334	2,500	0	(2,500)	-100%
	TOTAL REVENUES	8,513	3,334	2,500	0	(2,500)	-100%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	8,513	3,334	2,500	0	(2,500)	
	TRANSFERS IN	0	0	310,000	0	(310,000)	
	TRANSFERS OUT	(266,040)	0	(310,000)	(181,800)	128,200	
	NET TO (FROM) RESERVES	(257,527)	3,334	2,500	(181,800)	(184,300)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Major Repair & Overhaul (fund 81)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	11,537	24,481	21,000	33,700	12,700	60%
	TOTAL REVENUES	11,537	24,481	21,000	33,700	12,700	60%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	11,537	24,481	21,000	33,700	12,700	
	TRANSFERS IN	15,800	39,700	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	27,337	64,181	21,000	33,700	12,700	

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	0	34	0	43,400	43,400	100%
	TOTAL REVENUES	0	34	0	43,400	43,400	100%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	0	34	0	43,400	43,400	
	TRANSFERS IN	0	50,000	0	2,000,000	2,000,000	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	0	50,034	0	2,043,400	2,043,400	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Tax Revenue Liability (fund 85)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	4,049	9,764	8,500	6,300	(2,200)	-26%
	TOTAL REVENUES	4,049	9,764	8,500	6,300	(2,200)	-26%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	4,049	9,764	8,500	6,300	(2,200)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	(305,700)	(305,700)	
	NET TO (FROM) RESERVES	4,049	9,764	8,500	(299,400)	(307,900)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Rate Stabilization (fund 87)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	3,437	8,956	8,000	12,700	4,700	59%
	TOTAL REVENUES	3,437	8,956	8,000	12,700	4,700	59%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	NET INCOME (LOSS)	3,437	8,956	8,000	12,700	4,700	
	TRANSFERS IN	0	50,000	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	3,437	58,956	8,000	12,700	4,700	

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Projected Reserves – Restricted Funds

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - Restricted Funds
 July 1, 2019 to June 30, 2020

Fund:	Improvem't District #2 (fund 76)	Improvem't District #3 (fund 77)	State Payment (fund 82)	Prop. 1 Grant (fund 84)	Flood Cont Assessm't (fund 86)	Total Restricted Funds
BEGINNING BALANCE ON JULY 1, 2019	\$ 86,600	\$ 152,600	\$ 2,242,500	\$ -	\$ 850,400	\$ 3,332,100
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	3,500	7,600	-	-	-	11,100
Special Taxes	-	-	2,489,000	-	-	2,489,000
Benefit Assessments	-	-	-	-	110,000	110,000
Other Revenue	2,000	3,200	47,500	9,000	18,000	79,700
Capital Contributions	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Total Non-Operating Revenues	5,500	10,800	2,536,500	9,000	128,000	2,689,800
TOTAL REVENUES	5,500	10,800	2,536,500	9,000	128,000	2,689,800
TRANSFERS FROM OTHER FUNDS:						
Cash Flow for Grant from General Fund (fd 70)	-	-	-	1,000,000	-	1,000,000
TOTAL TRANSFERS IN	-	-	-	1,000,000	-	1,000,000
TOTAL AVAILABLE DURING BUDGET YEAR	92,100	163,400	4,779,000	1,009,000	978,400	7,021,900
EXPENDITURES:						
Salaries/Benefits	-	-	-	3,800	-	3,800
Maintenance/Operations	2,100	10,200	3,008,000	96,200	71,700	3,188,200
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	2,100	10,200	3,008,000	100,000	71,700	3,192,000
TRANSFERS TO OTHER FUNDS:						
Cash Flow for Grant to General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	2,100	10,200	3,008,000	100,000	71,700	3,192,000
ENDING BALANCE ON JUNE 30, 2020	90,000	153,200	1,771,000	909,000	906,700	3,829,900
RESERVATIONS						
Reserved for Debt Service Obligations	-	-	-	-	-	-
Reserved for State Water Contract Obligations	-	-	1,771,000	-	-	1,771,000
Reserved for Grant Programs	-	-	-	909,000	-	909,000
Reserved for Flood Control Maintenance	90,000	153,200	-	-	906,700	1,149,900
Total Reserved	90,000	153,200	1,771,000	909,000	906,700	3,829,900
UNRESERVED	-	-	-	-	-	-

Restricted Funds Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 2 (fund 76)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	3,574	2,685	3,500	3,500	0	0%
	Other Revenues						
40231	Interest Earnings	824	1,573	1,300	2,000	700	54%
	TOTAL REVENUES	4,398	4,258	4,800	5,500	700	15%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	95	45	100	100	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	0	15,635	0	2,000	2,000	100%
	TOTAL OPERATIONS & MAINTENANCE	95	15,680	100	2,100	2,000	2000%
	TOTAL EXPENDITURES	95	15,680	100	2,100	2,000	2000%
	NET INCOME (LOSS)	4,303	(11,422)	4,700	3,400	(1,300)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	4,303	(11,422)	4,700	3,400	(1,300)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 3 (fund 77)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	6,894	7,091	6,600	7,300	700	11%
40204	Redevelopment Agency Pass-through	362	942	300	300	0	0%
	Other Revenues						
40231	Interest Earnings	1,444	2,691	2,300	3,200	900	39%
	TOTAL REVENUES	8,701	10,724	9,200	10,800	1,600	17%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	233	128	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	1,749	23,725	10,000	10,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	1,982	23,853	10,200	10,200	0	0%
	TOTAL EXPENDITURES	1,982	23,853	10,200	10,200	0	0%
	NET INCOME (LOSS)	6,719	(13,129)	(1,000)	600	1,600	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	6,719	(13,129)	(1,000)	600	1,600	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - State Payment (fund 82)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Special Taxes						
40211	Current Year State Payment Tax	2,907,933	3,114,637	2,463,306	2,440,000	(23,306)	-1%
40212	Prior Year State Payment Tax	45,758	(15,995)	43,000	15,000	(28,000)	-65%
40213	Homeowners Property Tax Relief	24,903	23,073	17,000	19,000	2,000	12%
40215	State Payment Tax - Penalties/Other	19,632	13,497	17,000	15,000	(2,000)	-12%
	Other Revenues						
40231	Interest Earnings	22,322	40,558	40,000	47,500	7,500	19%
	TOTAL REVENUES	3,020,547	3,175,770	2,580,306	2,536,500	(43,806)	-2%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	7,752	7,464	8,000	8,000	0	0%
	System Operations						
50241	Source of Supply - KCWA Contract	2,569,249	2,351,078	2,403,580	3,000,000	596,420	25%
	TOTAL OPERATIONS & MAINTENANCE	2,577,001	2,358,542	2,411,580	3,008,000	596,420	25%
	TOTAL EXPENDITURES	2,577,001	2,358,542	2,411,580	3,008,000	596,420	25%
	NET INCOME (LOSS)	443,547	817,228	168,726	(471,500)	(640,226)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	443,547	817,228	168,726	(471,500)	(640,226)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Prop 1 IRWM Grant (fund 84) (f.n.a. Prop 84 IRWM Grant)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	0	0	0	9,000	9,000	#DIV/0!
	Operating Grants						
40252	Operating Grant - State	0	0	0	0	0	0%
	TOTAL REVENUES	0	0	0	9,000	9,000	#DIV/0!
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	0	0	0	3,000	3,000	100%
50114	Overtime & Holiday	0	0	0	0	0	0%
	Benefits						
50121	FICA	0	0	0	200	200	100%
50122	Workers Compensation	0	0	0	80	80	100%
50124	Health Insurance	0	0	0	300	300	100%
50127	Retirement	0	0	0	220	220	100%
50128	Tuition Reimbursements	0	0	0	0	0	0%
	TOTAL SALARIES & BENEFITS	0	0	0	3,800	3,800	100%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	0	0	0	0	0	0%
50218	CB Westerly Recharge Project	0	0	0	96,200	96,200	100%
	TOTAL OPERATIONS & MAINTENANCE	0	0	0	96,200	96,200	100%
	TOTAL EXPENDITURES	0	0	0	100,000	100,000	100%
	NET INCOME (LOSS)	0	0	0	(91,000)	(91,000)	
	TRANSFERS IN	190,000	0	0	1,000,000	1,000,000	
	TRANSFERS OUT	0	(77,978)	0	0	0	
	NET TO (FROM) RESERVES	190,000	(77,978)	0	909,000	909,000	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Flood Control Benefit Assessment (fund 86)

Amended

Acct. No.	Account Description	2017-18 Actual	2018-19 Actual	2018-19 Budget	2019-20 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Benefit Assessments						
40221	Current Year Benefit Assessments	88,774	101,504	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	5,619	2,069	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	1,787	2,301	4,000	4,000	0	0%
	Other Revenues					0	
40231	Interest Earnings	6,923	13,377	12,000	18,000	6,000	50%
	TOTAL REVENUES	103,102	119,251	122,000	128,000	6,000	5%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	3,236	1,618	2,000	2,000	0	0%
50203	Printing	255	220	300	300	0	0%
50208	County Collection Charges	371	0	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	6,710	17,476	25,000	25,000	0	0%
	Services						
50271	Outside Service	0	0	2,000	2,000	0	0%
50275	Engineering	8,688	27,751	37,000	2,000	(35,000)	-95%
50279	Insurance & Bonds	26,774	8,814	15,000	15,000	0	0%
	Government & Regulatory						
50284	Regulatory Fees - Other	20,717	24,858	25,000	25,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	66,751	80,737	106,700	71,700	(35,000)	-33%
	TOTAL EXPENDITURES	66,751	80,737	106,700	71,700	(35,000)	-33%
	NET INCOME (LOSS)	36,351	38,514	15,300	56,300	41,000	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	36,351	38,514	15,300	56,300	41,000	