

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RESOLUTION NO. 01-22

A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
AMENDING ITS ANNUAL BUDGET FOR THE FISCAL YEAR 2021-22

A. Recitals.

1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other state laws.
3. Due to unforeseen events having financial impact on the district, it is necessary and prudent to amend the fiscal year 2021-22 adopted budget.

B. Resolution.

IT IS HEREBY FOUND, DETERMINED AND RESOLVED by the Board of Directors of Tehachapi-Cummings County Water District as follows:

1. Each of the above recitals is true and correct and the Board so finds and determines.
2. The fiscal year 2021-22 adopted budget is hereby amended as shown in Exhibit A attached hereto.

ADOPTED this 19th day of January 2022.



Robert W. Schultz, Board President

ATTEST:



Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on January 19, 2022. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Hall, Pack, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: Cassil

ATTEST:



Catherine Adams, Board Secretary

(SEAL)

Tehachapi-Cummings County Water District

Fiscal Year 2021-22

Final Budget

Regular Board Meeting

Adopted August 18, 2021

Amended January 19, 2022



Tehachapi-Cummings County Water District

Our Water • Our Future

Directors:
Kathy Cassil
Jonathan Hall
James Pack
Robert W. Schultz
Rick Zanutto

Officers:
Robert W. Schultz, *President*
James Pack, *Vice President*
Thomas P. Neisler, *General Manager*
Catherine Adams, *Secretary*
LaMinda Madenwald, *Treasurer*

August 18, 2021 (Amended January 19, 2022)

To the Citizens and Taxpayers of the Tehachapi-Cummings County Water District, including the Board of Directors:

I am pleased to present a balanced, mid-year amended budget for fiscal year 2021-22. The general operating budget shows a surplus of \$356,700 to be added to reserves. The Board-approved reserve targets will be met or satisfied in every category except flood control. Imported water sales revenues in the general fund are projected to decrease -38% compared to the 2020-21 budget. Property tax revenues in the general fund are projected to increase 7% compared to the 2020-21 budget. To begin the fiscal year, all general fund, designated liquidity fund reserve targets are fully funded. The general fund, designated capital fund reserve is relatively new and progressing to a fully funded status, per our reserves policy. Here are some of the highlights from the 2021-22 amended budget (**figures exclude debt-financed capital projects**):

- General fund operating revenues decrease -\$924,000 or -27% from the prior year's budget.
- General fund property tax revenues increase \$400,000 or 7% from the prior year's budget.
- Overall general fund revenues decrease -\$524,000 or -6% compared with last year's budget.
- General fund operating expenditures decrease -\$1,091,800 or -25% from the prior year's budget.
- Salaries & benefits budget increases \$199,900 or 7% from last year's budget.
- The general fund will contribute \$356,700 to reserves by June 30, 2022.
- Compared with the prior year budget, current year tax revenue in the state payment fund will decrease -\$1,130,725 or -37%.

Profile of the Tehachapi-Cummings County Water District

The Tehachapi-Cummings County Water District was organized on March 10, 1965 under provisions of the County Water District Law (Sections 30000 et seq. of the Water Code of the State of California).

The district is located in the Tehachapi Mountains east of the Southern San Joaquin Valley and encompasses approximately 266,000 acres. The district provides an imported water supply, groundwater resource management and flood protection.

The district imports State Water Project (SWP) water from the California Aqueduct and sells this imported water to agricultural and municipal/industrial customers. Approximately one-half to two-thirds of imported water sales are for agricultural customers in a typical year.

The local groundwater supply is located in three basins, which are the Brite, Cummings and Tehachapi Basins. The district is the court-appointed Watermaster for these three adjudicated basins. As Watermaster, the district protects the groundwater resources within the basins by administering the judgments and providing annual reports to the Kern County Superior Court.

The district is governed by a five-person Board of Directors elected "from divisions" to four-year staggered terms. "From divisions" means election of directors who are residents of the division from which they are elected by the voters of the entire district. The divisions are roughly equal in acreage. The Directors are responsible for policies and decisions which govern the operations of the district.

The district has operated under the council-manager form of government since its inception. Policy making and legislative authority are vested in the Board of Directors. The Board is responsible for setting policy by ordinance, resolution or minute order, adopting the budget and hiring the general manager, legal counsel and auditor. The general manager is responsible

for carrying out the policies of the Board, for overseeing the day-to-day operations of the District and the hiring of all district employees. The district serves a population of approximately 37,000, which is projected to increase to 53,000 by 2040 per the Tehachapi Regional Urban Water Management Plan.

Mission

The District's mission is to ensure the most reliable, cost effective water supply for our customers through the importation of state water project water and management of groundwater basins; and to operate and maintain certain flood control structures to protect our customers' safety and property.

Budget process

The annual budget serves as the foundation for the District's financial planning and control. All departments are required to submit budget requests to the general manager on or before April 1 each year. The general manager, operations manager and business manager, together with an ad-hoc Budget Committee, prepare the draft budget. The Board conducts at least two public hearings on the proposed budget and adopts a preliminary budget no later than June 30 and a final budget no later than September 1. The budget is prepared by fund (e.g. general) and department (e.g. administration). Department heads may transfer resources within a department as they see fit. Transfers between funds must be approved by resolution of the Board.

Local economy's impact on revenues

Since Tehachapi-Cummings County Water District receives no sales taxes, fuel taxes or other taxes that are sensitive to the business cycle, nonoperating revenues (the District's largest source of revenues) tend to be stable over time. Property taxes are the main source of nonoperating revenues.

The district's second largest source of revenue, imported water sales, at mid-year review, is projected to decrease -39% from the prior fiscal year **actual** amount; **actual** M&I water sales are projected to decrease -36%; and, **actual** agricultural water sales are projected to decrease -39%.

Water availability will be limited with a 2021 SWP allocation of 5% to be supplemented with banked water importation and additional groundwater pumping. The District's capacity to provide water is stable due to ongoing capital improvement projects and an aggressive imported water banking and recharge program.

Incorporating available supplies, the district plans to import surface water totaling approximately 6,680 AF in 2021 and the budget is sufficient to do so.

Water rates

New water rates were set in May 2016, and have continued to be reviewed annually, using a methodology based on pressure zones. Rates are set for the District's three pressure zones with the higher elevation pressure zones having the higher rates commensurate with higher pumping costs. Effective May 2014, agricultural water rates were set to match Term Municipal & Industrial rates.

Vast new supplies of natural gas from domestic shale formations have reduced and stabilized its market price. This has worked for the benefit of the district, as its water rates are driven by the price it pays for natural gas to power its pump plants. Going forward, the district hopes to continue to lock in long-term natural gas supplies at prices that will keep its water rates stable and at an affordable level for years to come. The district can purchase natural gas on firm contracts up to three years in advance. There is a limit to how much natural gas can be purchased in advance because of the unreliability of the State water supply. By banking surplus water during wet years in the Kern Water Bank (or other San Joaquin Valley water banking project), it is hoped that the district does not get caught with future contracts of natural gas that it cannot utilize. The district is utilizing its water importation system at maximum capacity. Additional importation would require a larger pipeline and more powerful engines and pumps. Any unsold water will be banked in Tehachapi and Cummings Valleys to the benefit of the District's account and the basins as a whole.

Reserves

This budget includes the district's reserves policy, which sets forth reserve targets and a plan to accumulate those reserves over time. The budget plan shows that by June 30, 2022 all designated reserve targets in the general fund will be met or satisfied, as will all reserve targets in restricted funds, with the exception of the district's flood control funds. Accumulation of sufficient reserves in the flood control funds is challenging due to the extensive size of the assets, their replacement cost, and their long expected lives. It is hoped that backstop funding from FEMA and CalEMA will be available if the district suffers catastrophic losses of flood control facilities due to a declared disaster, so that district reserves will be adequate for normal maintenance and replacement needs, emergency response to floods and any required matching funds to qualify for FEMA assistance during disasters.

State Water Project allocation

California's Department of Water Resources' (DWR) allocation for the SWP in 2021 is 5%. The allocation averaged only 20% over the three drought years of 2013-2015 (35%, 5%, 20%). The allocation in 2016 was 60%, 85% in 2017, 35% in 2018, 75% in 2019, and 20% in 2020. We managed to fill all orders during 2014 and 2015 by recovering banked groundwater from the Tehachapi Basin and by importing SWP carryover water and water banked in the San Joaquin Valley. We met demand through importation and extractions from the Kern Water Bank during 2018. Banked water extractions were not required in 2019. In 2020, we supplemented the 20% SWP allocation with SWP carryover water and banked water extractions from both the San Joaquin valley and our local basins. In 2021, we will do the same to supplement our 5% allocation.

Long-term debt

In 2015 the district completed a financing with Umpqua Bank for its Pump Plant 1 Engine Replacement Project, which included replacement of controls at the other three pump plants as well. Principal of up to \$7,000,000 was payable over ten years @ 2.51% interest beginning December 2015. The project was completed under budget for \$5,780,810. In November of 2016, the loan was re-amortized over 7.5 years @ 2.51% to maintain anticipated principal and interest payments and shorten the term. These changes resulted in an interest savings to the District. This debt is scheduled to be paid in full in 2023.

Staffing

The district has 20 full-time employees and 2 part-time summer helpers. The Board has authorized the addition of one full-time employee in fiscal year 2021-22.

State payment tax

The district levies a tax each year to pay for its obligations under the two water supply contracts with the Kern County Water Agency for State Water Project water. For fiscal year 2021-22, the rate increased 0.003513% compared to the prior fiscal year to a rate of 0.053559%.

Any questions or concerns may be addressed to myself or the Business Manager, La Minda Madenwald, at the District office at 661-822-5504 or by email at tneisler@tccwd.com or mmadenwald@tccwd.com.

Respectfully submitted,



Thomas P. Neisler
General Manager

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TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

2021-22 FINAL BUDGET (as Amended)

BOARD OF DIRECTORS

President	Robert W. Schultz
Vice-President	James Pack
Director	Kathy Cassil
Director	Jonathan Hall
Director	Rick Zanutto

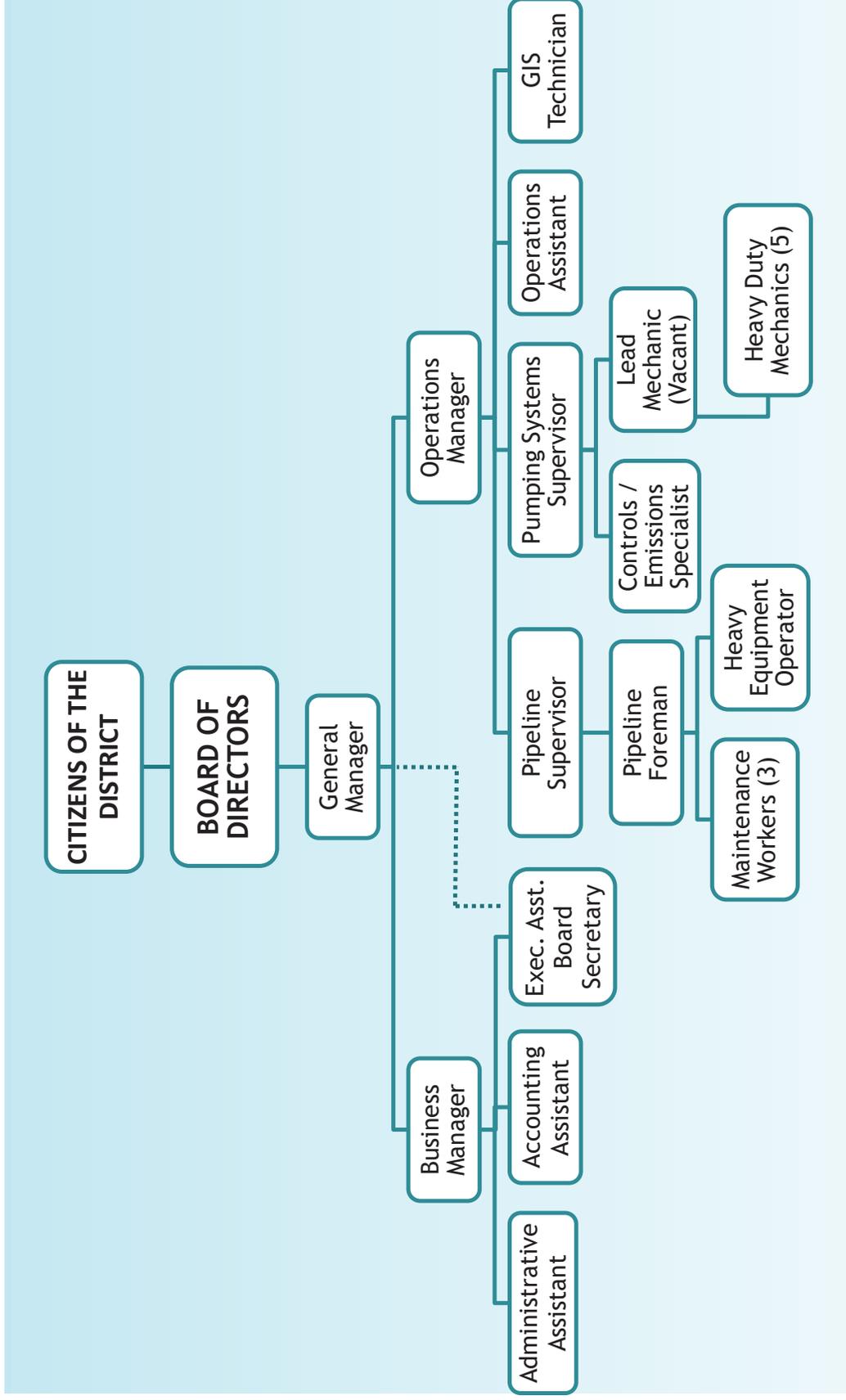
MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Business Manager/Treasurer	La Minda Madenwald
Operations Manager	Jon Curry

BOARD SECRETARY
Catherine Adams

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

ORGANIZATION CHART



INVESTMENT POLICY

Purpose: The purpose of this statement of investment policy (the “Policy”) is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. This investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See, § 53600.5.)

Legal Investments: To the extent feasible, the district shall invest its surplus monies (cash in the treasury not required for the immediate needs of the district) in the Kern County Treasury Pool of the county or in the Local Agency Investment Fund (LAIF) of the state.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for KCTP and LAIF Transfers: The Treasurer, General Manager and District Secretary are authorized to transfer monies between the district’s investment accounts and operating bank accounts. Transfers may be made by any one of the authorized persons.

2021-22 APPROPRIATIONS LIMIT

Section 1.5 of Article 13B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2021-22 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$15,110,019.

1.	2020-21 Appropriations Limit	\$14,198,477
2.	California Per-Capita Personal Income	5.73%
3.	Population Change (Kern County)	0.65%
4.	Combined Growth Factor	6.42%
5.	2021-22 Appropriations Limit	\$15,110,019

**TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
RESERVES POLICY**

A. PURPOSE

The purpose of this policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This reserves policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD's) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and, to facilitate stable services and fees.

The policy directives outlined in this reserve policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The Board of Directors of TCCWD ("Board") shall designate the specific fund accounts and maintain minimum fund balances consistent with the Fund definitions and funding levels outlined in the Policy. The Board will annually review the level of Funds. For purposes of compliance with this Policy, TCCWD will use Working Capital (current assets less current liabilities) as of the final day of each fiscal year to calculate the fund levels. Working Capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this Policy and the Strategic Plan document, TCCWD has set forth a number of its short-term, mid-term and long-term goals. A fundamental purpose of the Policy and Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon Board adoption of this Reserve Funds Policy, TCCWD will take the necessary actions to comply with this Policy.

B. GENERAL PROVISIONS

TCCWD will maintain its Funds in separate, designated sub-accounts in a clearly identifiable manner that provides transparency to its ratepayers. Moneys that are legally restricted will be held in Restricted Reserves. Moneys that are not legally restricted will be held in unrestricted Designated Reserves and General Fund accounts.

Money will be accumulated in the reserve funds in the order presented until the interim target is achieved, at which time the next designated reserve will begin to accumulate. Once all four interim reserve targets have been achieved, money will accumulate in each fund in the order presented until the full target for each fund has been reached. Once a Designated Reserve's working capital target is funded, any surplus unrestricted funds may be reallocated.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected working capital fund levels.

In the event the Designated Liquidity Funds balances exceed the established levels, excess moneys will be transferred annually into the Designated Capital Funds. Moneys from the Designated Capital Fund can be moved to pay for operating **emergencies** to supplement the Designated Liquidity Funds. In addition, in the event the Capital Fund balances exceed the established maximum, the Board will make a determination regarding the reallocation of excess moneys.

Interest income will be credited to the fund on which it was earned until the funds maximum balance is achieved. Once the maximum balance is reached within a specific reserve fund, the surplus interest earnings

will be reallocated to other reserve funds whose funding level is below the minimum or maximum requirement recommended by this Policy.

C. TYPES OF RESERVES and FUNDS

The district maintains two types of reserves: 1) **Designated Reserves**, and 2) **Restricted Reserves**. Designated Reserves include two types of Funds: 1) **Liquidity Funds**, and 2) **Capital Funds**.

1. **Designated Reserves**. Designated Reserves are unrestricted reserve funds established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the general fund; therefore, the Designated purpose may be changed by the Board. **Liquidity Fund Reserves** may be changed or made available for short-term operating loans, when deemed appropriate. **Capital Fund Reserves** may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. **Restricted Reserves**. Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants governing use. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

1. Liquidity Funds

General Fund. The district maintains a general fund, which is the district's water enterprise fund. Although it is an enterprise fund, its primary funding source is general property taxes. The current fiscal year budget forecasts that approximately 60% of general fund revenues will be from property taxes and approximately 40% will be operating revenues from water sales and services. Costs to perform the district's Watermaster duties under the three judgments are also paid from the general fund.

The Government Finance Officers Association recommends that for enterprise funds "governments should start with a baseline of ninety (90) days worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)". Because the District's General Fund is primarily tax supported and the first installment of property tax revenue is received five months after the start of the fiscal year, the fund's July 1 beginning working capital will be equal to or greater than 90 days of operating expenses and at no point during the year will the working capital fall to less than 45 days of operating expenses. From time-to-time, moneys in excess of 90 days operating expenses may be set aside within the General Fund Reserve and earmarked by the Board as **Water Banking Reserve** to cover the cost to replace or extract the District's banked water.

The 5% (965 AF) State Water Project Table A allocation in 2021 is inadequate to meet the District's customer demand and BWRA requirements. To meet demand, banked water will need to be withdrawn. The District plans to withdraw approximately 3,200 AF from in-District banked supply and 3,000 AF from San Joaquin Valley banked supply. These supplies, along with 160 AF of 2020 Table A water carried over into 2021, will provide a surface water supply of approximately 6,680 AF, which falls short of our annual goal of 10,000 AF, but satisfies projected demand when measures outlined in the Water Priority Ordinance are implemented.

In addition to the General Fund Reserve, the District has established four (4) Designated Liquidity Fund Reserves and one (1) Designated Capital Fund Reserve. Full reserve targets and interim targets are established herein. All expenditures or transfers from these reserve funds will be replaced as quickly as possible in the manner of priority as described in the above General Provisions.

1. Liquidity Funds, continued

Tax Revenue Liability Fund. This fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Each year Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full target.

Emergency Fund. This fund was established in 1986 to mitigate the fact that the district does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration or replacement of district facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) district personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. It shall be the policy of this district to maintain working capital in this fund at 5% of the general fund's operating expenses. The interim target shall be set at 50% of the full target.

Major Repairs and Overhaul Fund. This fund is for the purpose of major, unanticipated repairs or replacement of the District's water importation system components. Of particular concern is the failure or replacement of one or more natural gas engines at one of the pump plants; however, the funds may be used for the unexpected replacement of other system components, as well. It shall be the policy of this district to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets. The interim target shall be set at 50% of the full target.

Rate Stabilization Fund. This reserve is used to normalize fluctuations in revenues so that water rates will be more stable over time. The money is used as a buffer to reduce the frequency of changes to the District's water rates. The amount is intended to fluctuate between 1% and 5% of the General Fund's operating expenses. The interim target shall be set at 50% of the full target.

2. Capital Funds

Equipment/Infrastructure – Replacement/Upgrade. This fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District's Strategic Planning. The fund was created with the approval of the FY 2019-2020 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full target. Any water rate revenues greater than debt service obligations and the cost of natural gas shall be designated for transfer to this fund annually. The Designated purpose of this fund may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

The District has attained its goal of 90 days working capital in the General Fund and intends to maintain this minimum funding level in perpetuity. As of June 30, 2021, all four (4) of the generally funded, Designated Liquidity Funds' reserve, full or interim, targets are funded. The generally funded, Designated Capital Fund's reserve, interim target is funded. The budget for the current fiscal year shows that costs will be controlled, and sufficient revenues will be generated such that all General Fund Designated Reserves will continue to be funded in accordance with this Policy to meet the targets and manner of priority set out in the General Provisions.

E. RESTRICTED RESERVES

The District maintains five (5) Restricted Reserve Funds:

State Payment Fund. This fund is for the purpose of paying the obligations of the Kern County Water Agency contracts for State Water Project costs. The District levies a special **Ad-Valorem** tax sufficient to cover all current costs under its two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months of operating expense obligation and one-half (1/2) of the Fund's **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent moneys in this fund remain in the fund.

Prop 1 Grant Fund. This fund is for separating the anticipated grant-related expenditures and reimbursement revenues from the Department of Water Resources for the District's Westerly Cummings Basin Recharge Project. This fund requires a cash-flow reserve to accommodate DWR's reimbursement schedule. As of 6/30/21, the project associated with Prop 1 is completed and any remaining fund balances will be closed to the General Fund.

Improvement District No. 2. This fund is for the purpose of providing flood control within the discrete area known as ID2. Property within ID2 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3. This fund is for the purpose of providing flood control within the discrete area known as ID3. Property within ID3 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1. This fund is for the purpose of providing flood control within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment which funds this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Reserve targets for the three (3) flood control districts are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster. In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District's reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this Policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers between Funds. The Board will work collaboratively with the General Manager to ensure the accuracy of the annual report and evaluate the goals and purposes of each reserve fund, and adopt policy changes as may be necessary or desirable.

The minimum established for each Fund represents the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining Reserve Funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include, but are not limited to: Fees and charges, energy usage, capital financing, investment of funds, and levels of capital expenditures.

Reserves	Reserve Formula	Full Reserve Target	Interim Reserve Target	6/30/2020	Actual 6/30/21	Reserve Target Met?
Designated Reserves:						
<u>General Fund</u>						
Working capital	90 days of operating expenses (prior year audit)	\$ 1,975,061	\$ 1,975,061	\$ 2,981,115	\$ 2,151,700	Full - Yes
Water banking reserve	Cost to replace or extract banked water	2,000,000	2,000,000	2,238	2,010,900	Full - Yes
<u>Tax Revenue Liability Fund</u>						
Tax revenue liability reserve	50% of Kern County's liability estimate	642,839	321,420	308,189	322,000	Full - Yes
<u>Emergency Fund</u>						
Emergency reserve	5% of general fund operating expenses (prior year audit)	398,865	199,433	415,518	419,100	Full - Yes
<u>Major Repairs / Overhaul Fd</u>						
Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,621,564	810,782	1,621,548	1,635,900	Full - Yes
<u>Rate Stabilization Fund</u>						
Rate stabilization reserve	1 to 5% of general fund operating expenses	398,865	199,433	612,167	617,600	Full - Yes
<u>Equipment/Infrastructure - Replacement/Upgrade</u>						
Strategic planning capital improvements	20% mid-term CIP	5,328,000	2,664,000	2,068,878	2,616,500	Interim - Approx. Yes
Restricted Reserves:						
<u>State Payment Fund</u>						
Six-month operating reserve	50% of current year expenditure budget	1,804,870	1,804,870	3,242,516	2,385,800	Full - Yes
Tax revenue liability reserve	50% of Kern County's liability estimate	275,888	275,888	275,888	275,888	Full - Yes
<u>Prop 1 Grant Fund</u>						
Project Cost	project cost per grant	-	-	979,000	-	n/a
<u>Improvement District No. 2</u>						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	246,116	246,116	60,278	18,300	No
<u>Improvement District No. 3</u>						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	546,907	546,907	160,223	169,800	No
<u>Assessment District No. 1</u>						
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,568,014	1,568,014	949,155	1,025,800	No

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District Total Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	3,259,851	3,173,343	3,015,000	1,875,000	(1,140,000)	-38%
Water Sales - Surplus	4,610	15,559	0	0	0	0%
Water Sales - Recycled	36,580	34,860	40,000	60,000	20,000	50%
Water Sales - Recharge BWRA	180,800	0	200,000	0	(200,000)	-100%
BL Storage Fee	0	0	0	0	0	0%
Water Services	101,952	104,069	63,300	63,300	0	0%
Other Operating Revenues	141,492	264,204	113,000	509,000	396,000	350%
Total Operating Revenues	3,725,285	3,592,035	3,431,300	2,507,300	(924,000)	-27%
Non-Operating Revenues						
General Taxes	5,445,183	5,883,200	5,674,600	6,074,600	400,000	7%
Special Taxes	3,153,914	3,313,180	3,079,725	1,964,000	(1,115,725)	-36%
Benefit Assessments	131,469	134,444	110,000	110,000	0	0%
Other Revenues	199,170	120,399	239,500	144,000	(95,500)	-40%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	2,444	7,200	20,000	20,000	0	0%
Operating Grants	0	300,000	355,000	355,000	0	0%
Total Non-Operating Revenues	8,932,180	9,758,423	9,478,825	8,667,600	(811,225)	-9%
Total Revenues	12,657,465	13,350,458	12,910,125	11,174,900	(1,735,225)	-13%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,817,385	1,675,609	1,679,000	1,790,200	111,200	7%
Benefits	1,054,534	1,056,858	1,100,500	1,185,400	84,900	8%
Total Salaries & Benefits	2,871,919	2,732,467	2,779,500	2,975,600	196,100	7%
Operations & Maintenance						
Administrative/General	412,133	309,207	417,000	429,900	12,900	3%
Utilities	37,953	38,565	42,000	42,000	0	0%
Automobiles & Equipment	137,394	127,525	140,000	138,000	(2,000)	-1%
System Operations	4,059,422	4,014,647	5,678,000	4,584,000	(1,094,000)	-19%
Maintenance	780,149	1,190,192	817,900	984,900	167,000	20%
Services	136,257	178,468	234,500	262,500	28,000	12%
Government & Regulatory	221,349	222,043	266,100	303,100	37,000	14%
Non-Cash Expenses	0	0	500	500	0	0%
Total Operations & Maintenance	5,784,657	6,080,647	7,596,000	6,744,900	(851,100)	-11%
Debt Service						
Principal Payments	684,770	707,071	707,100	725,200	18,100	3%
Interest Expense	77,061	59,213	59,300	41,200	(18,100)	-31%
Total Debt Service	761,831	766,284	766,400	766,400	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
Capital Outlay						
Pumping Plants	609,217	645,766	698,000	445,000	(253,000)	-36%
Mainline Pipeline	0	11,500	12,000	110,000	98,000	817%
Dam & Reservoir	4,913	0	0	20,000	20,000	100%
Transmission System	230,780	226,309	230,000	300,000	70,000	30%
General Office, Shop & Equipment	139,501	194,149	287,000	615,000	328,000	114%
Water Reclamation	0	1,354,338	1,250,000	75,000	(1,175,000)	-94%
Total Capital Outlay	984,411	2,432,062	2,477,000	1,565,000	(912,000)	-37%
Total Expenditures	10,402,818	12,011,460	13,618,900	12,051,900	(1,567,000)	-12%
<i>Income Before Transfers</i>	<u>2,254,647</u>	<u>1,338,998</u>	<u>(708,775)</u>	<u>(877,000)</u>	<u>(168,225)</u>	
Reserves						
Beginning Balances	11,001,400	11,103,337	13,340,241	13,373,400	33,159	
Transfers In	217,678	1,738,593	1,371,145	0	(1,371,145)	
Transfers Out	(217,678)	(1,738,593)	(1,371,145)	0	1,371,145	
Total Transfers	0	0	0	0	0	
<i>Net To (From) Reserves</i>	<u>2,254,647</u>	<u>1,338,998</u>	<u>(708,775)</u>	<u>(877,000)</u>	<u>(168,225)</u>	
Ending Balances	<u>13,256,047</u>	<u>12,442,335</u>	<u>12,631,466</u>	<u>12,496,400</u>	<u>(135,066)</u>	

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District Total Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
Operating Revenues							
Water Sales							
40101	Water Sales - Agriculture	2,315,274	1,968,285	2,000,000	1,200,000	(800,000)	-40%
40102	Water Sales - Term M & I	626,214	696,996	750,000	450,000	(300,000)	-40%
40103	Water Sales - Regular M & I	72,206	332,403	40,000	150,000	110,000	275%
40104	Water Sales - Wheeled Water	246,157	175,659	225,000	75,000	(150,000)	-67%
40105	Water Sales - Surplus	4,610	15,559	0	0	0	0%
40106	Water Sales - Recycled Water	36,580	34,860	40,000	60,000	20,000	50%
40107	Water Sales - Recharge BWRA	180,800	0	200,000	0	(200,000)	-100%
40109	BL Storage Fee	0	0	0	0	0	0%
Water Services							
40111	Recurring Service Charges	9,935	9,959	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	19,112	20,760	7,500	7,500	0	0%
40113	Recharge Surcharge - Tehachapi	16	76	1,000	1,000	0	0%
40114	Standby Fees	40,124	31,835	30,000	30,000	0	0%
40115	Connection Fees	2,081	5,325	2,000	2,000	0	0%
40116	Delinquent Charges	2,627	5,323	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	28,030	30,660	11,000	11,000	0	0%
40118	Capital Recovery Surcharge	27	131	1,500	1,500	0	0%
Other Operating Revenues							
40122	Reimbursement - Health Insurance	63,710	61,614	65,000	71,000	6,000	9%
40123	Reimbursement - Flood Control Maint.	38,677	69,367	45,000	81,000	36,000	80%
40124	Reimbursement - ACWA-JPIA Premium	0	39,517	0	0	0	0%
40125	Reimbursement - Insurance Claims	0	0	0	340,000	340,000	100%
40126	Reimbursement - Other Operating	38,272	52,759	1,000	15,000	14,000	1400%
40127	Other Operating Revenue	833	797	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	40,150	0	0	0	0%
Non-Operating Revenues							
General Taxes							
40201	Current Year Property Taxes	5,204,135	5,615,565	5,610,800	6,010,800	400,000	7%
40202	Prior Year Property Taxes	12,790	3,657	(16,000)	(16,000)	0	0%
40203	Homeowners Property Tax Relief	37,643	24,469	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	187,680	236,333	40,300	40,300	0	0%
40205	Property Tax - Penalties/Other	2,935	3,176	2,500	2,500	0	0%
Special Taxes							
40211	Current Year State Payment Tax	3,074,500	3,222,793	3,030,725	1,900,000	(1,130,725)	-37%
40212	Prior Year State Payment Tax	39,471	53,596	15,000	30,000	15,000	100%
40213	Homeowners Property Tax Relief	20,764	12,691	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	19,179	24,100	15,000	15,000	0	0%
Benefit Assessments							
40221	Current Year Benefit Assessments	106,399	103,558	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	16,107	13,479	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	8,963	17,407	4,000	4,000	0	0%
Other Revenues							
40231	Interest Earnings	199,021	120,391	239,500	144,000	(95,500)	-40%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	149	8	0	0	0	0%
Capital Contributions							
40244	Reimbursement - New Connections	2,444	7,200	20,000	20,000	0	0%
Operating Grants							
40252	Operating Grant - State	0	300,000	355,000	355,000	0	0%
TOTAL REVENUES		12,657,465	13,350,458	12,910,125	11,174,900	(1,735,225)	-14%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
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EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	1,754,749	1,627,376	1,628,000	1,739,200	111,200	7%
50114	Overtime & Holiday	62,636	48,233	51,000	51,000	0	0%
	Benefits						
50121	FICA	138,359	128,184	128,400	136,900	8,500	7%
50122	Workers Compensation	45,919	40,547	55,580	41,500	(14,080)	-25%
50123	Unemployment	246	0	0	0	0	0%
50124	Health Insurance	486,727	457,042	472,300	505,000	32,700	7%
50125	Health Insurance - Reimbursable	52,350	62,366	65,000	70,000	5,000	8%
50127	Retirement	317,723	354,733	363,220	416,000	52,780	15%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,210	13,986	14,000	14,000	0	0%
	TOTAL SALARIES & BENEFITS	2,871,919	2,732,467	2,779,500	2,975,600	196,100	7%

OPERATIONS & MAINTENANCE							
	Administrative/General						
50201	Public Information & Notices	2,036	3,307	3,500	3,500	0	0%
50202	Books/Periodicals/Subscriptions	794	674	1,000	1,000	0	0%
50203	Printing	496	636	2,800	2,800	0	0%
50204	Postage & Shipping	3,953	3,007	4,000	4,000	0	0%
50205	Office Supplies	8,975	8,221	15,000	15,000	0	0%
50206	Office Computer & Machinery	54,795	52,766	50,000	50,000	0	0%
50207	Bank & Administrative Services	964	942	3,000	1,500	(1,500)	-50%
50208	County Collection Charges	72,418	68,605	73,700	70,400	(3,300)	-4%
50209	Memberships	28,798	30,249	29,000	29,000	0	0%
50210	Directors' Fees	8,600	12,300	16,000	16,000	0	0%
50211	Training & Travel	10,971	15,157	40,000	38,000	(2,000)	-5%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	2,364	0	3,300	3,000	(300)	-9%
50214	Awards & Recognition	2,894	1,578	3,000	3,000	0	0%
50215	Safety Program & Supplies	11,242	12,171	18,600	18,600	0	0%
50216	Legal	76,948	105,338	130,000	150,000	20,000	15%
50217	Audit	22,450	17,960	23,100	23,100	0	0%
50218	CB Westerly Recharge Project	94,852	(23,739)	0	0	0	0%
50219	Water Conservation Program	8,583	35	1,000	1,000	0	0%
	Utilities						
50221	Electricity - Office/Shops	14,052	14,910	17,000	17,000	0	0%
50222	Natural Gas - Office/Shops	5,069	3,105	5,000	5,000	0	0%
50226	Phone - Facility & Cellular	18,832	20,550	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	66,109	55,320	79,500	82,500	3,000	4%
50232	Automobile Repair	36,365	37,889	35,000	30,000	(5,000)	-14%
50233	Equipment Repairs	32,746	24,666	18,000	18,000	0	0%
50234	Equipment Rentals	1,260	8,040	5,000	5,000	0	0%
50238	Shop Supplies	914	1,610	2,500	2,500	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	193,143	170,388	150,000	20,000	(130,000)	-87%
50241	Source of Supply - KCWA Contract	1,995,926	2,434,840	3,100,000	3,300,000	200,000	6%
50242	Natural Gas - Pumping	1,365,205	798,574	1,500,000	150,000	(1,350,000)	-90%
50243	Engine Oil & Fluids- Pumping	179,479	155,892	200,000	100,000	(100,000)	-50%
50244	Electricity - Pumping	230,984	311,521	245,000	400,000	155,000	63%
50245	Electricity - Pipeline	27,660	65,497	41,000	70,000	29,000	71%
50246	Well Leases	11,777	12,113	10,000	2,000	(8,000)	-80%
50247	Operation of Joint Turnout	0	1,546	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	15,019	18,174	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	36,277	24,602	400,000	500,000	100,000	25%
50250	Delta Conveyance (f.n.a. CA Water Fix)	3,952	21,500	10,000	20,000	10,000	100%
Maintenance							
50251	Maintenance - Pump Plants	446,137	759,499	460,000	480,000	20,000	4%
50252	Maintenance - Nat Gas Pipeline	37,996	37,996	40,000	50,000	10,000	25%
50253	Maintenance - Pipeline	23,983	36,688	40,000	50,000	10,000	25%
50254	Maintenance - Reservoir	35,645	29,306	20,000	25,000	5,000	25%
50255	Maintenance - Access Roads	6,573	0	6,000	6,000	0	0%
50256	Maintenance - Control System	59,831	66,836	70,000	80,000	10,000	14%
50257	Maintenance - Cogeneration Plant	0	3,850	900	900	0	0%
50258	Maintenance - System Wells & Boosters	17,293	45,399	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	52,736	80,469	37,000	81,000	44,000	119%
50260	Maintenance - Recharge Facilities	9,744	1,327	6,000	10,000	4,000	67%
50261	Maintenance - Office & Grounds	22,029	37,431	24,000	36,000	12,000	50%
50262	Maintenance - Public Water System	3,587	11,631	5,000	5,000	0	0%
50264	Customer Meters	35,749	50,001	50,000	100,000	50,000	100%
50266	Welding Supplies	4,324	1,770	5,600	5,600	0	0%
50267	Pipeline Materials	9,611	15,103	15,000	15,000	0	0%
50268	Small Tools - Pumping	11,418	9,826	10,000	12,000	2,000	20%
50269	Small Tools - Pipeline	3,493	3,060	4,400	4,400	0	0%
Services							
50271	Outside Service	9,323	10,330	20,500	22,000	1,500	7%
50273	Pipeline Rental	0	0	0	0	0	0%
50275	Engineering	1,560	0	13,000	19,500	6,500	50%
50276	Consulting	7,344	37,265	22,000	23,000	1,000	5%
50277	Uniforms	12,046	11,797	16,000	15,000	(1,000)	-6%
50278	Lab Analysis	2,060	4,746	2,000	5,000	3,000	150%
50279	Insurance & Bonds	91,384	94,440	121,000	118,000	(3,000)	-2%
Government & Regulatory							
50281	Emissions Compliance	55,218	51,435	59,000	65,000	6,000	10%
50282	Government Fees/Taxes - Pumping	128,844	110,944	150,000	150,000	0	0%
50283	CA Use Tax	228	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	36,539	32,651	45,000	41,000	(4,000)	-9%
50285	Certification Fees	520	320	2,100	2,100	0	0%
50286	Elections	0	26,161	0	0	0	0%
50288	Integrated Regional Water Mgmt Plan	0	532	5,000	40,000	35,000	700%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		5,784,657	6,080,647	7,596,000	6,744,900	(851,100)	-11%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	684,770	707,071	707,100	725,200	18,100	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	77,061	59,213	59,300	41,200	(18,100)	-31%
	TOTAL DEBT SERVICE	761,831	766,284	766,400	766,400	0	0%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	0	78,120	75,000	120,000	45,000	60%
50412	Pump Plant Improvements	98,370	37,706	35,000	200,000	165,000	471%
50413	Control System Improvements	81,381	28,579	35,000	0	(35,000)	-100%
50415	Engine Overhauls	91,417	344,282	370,000	0	(370,000)	-100%
50416	Pump Overhauls	338,049	157,079	183,000	125,000	(58,000)	-32%
50418	Tank Maint/Rehab	0	0	0	0	0	0%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	11,500	12,000	110,000	98,000	817%
50431	Road Repair	4,913	0	0	20,000	20,000	100%
	Transmission System						
50445	Transmission System Meters	224,120	67,039	70,000	0	(70,000)	-100%
50446	Pipeline Extensions (Vault Upgrades)	0	0	0	60,000	60,000	100%
50447	Cogen Plant Improvements	6,660	0	0	20,000	20,000	100%
50448	Upgrade/R&M/Rebid Wells & Tanks	0	159,270	160,000	220,000	60,000	38%
	General Office, Shop & Equipment						
50451	Vehicles	0	78,093	90,000	0	(90,000)	-100%
50452	Shop Building Construction	0	55,822	60,000	30,000	(30,000)	-50%
50455	Equipment	29,565	3,579	6,000	295,000	289,000	4817%
50456	Building Improvements	33,792	40,867	111,000	195,000	84,000	76%
50457	Public Water System - Office/Campground	61,144	0	0	0	0	0%
50458	CMMS Software	15,000	0	20,000	20,000	0	0%
50466	Engineering - Consulting	0	0	0	75,000	75,000	100%
50469	Urban Water Management Plan	0	15,788	0	0	0	0%
	Water Reclamation						
50482	Groundwater Studies	0	79,549	50,000	0	(50,000)	-100%
50485	Recovery Well Improvements	0	198,410	200,000	75,000	(125,000)	-63%
50486	Recharge Ponds - Cummings Valley	0	1,076,379	1,000,000	0	(1,000,000)	-100%
50487	Pipeline to Gravel Pit Recharge	0	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	984,411	2,432,062	2,477,000	1,565,000	(912,000)	-37%
	TOTAL EXPENDITURES	10,402,818	12,011,460	13,618,900	12,051,900	(1,567,000)	-12%
	NET INCOME (LOSS)	2,254,647	1,338,998	(708,775)	(877,000)	(168,225)	
	RESERVES						
	BEGINNING BALANCES	11,001,400	11,103,337	13,340,241	13,373,400	33,159	
	TRANSFERS IN	3,510,371	1,738,593	1,371,145	0	(1,371,145)	
	TRANSFERS OUT	(3,510,371)	(1,738,593)	(1,371,145)	0	1,371,145	
	NET TO (FROM) RESERVES	2,254,647	1,338,998	(708,775)	(877,000)	(168,225)	
	ENDING BALANCES	13,256,047	12,442,335	12,631,466	12,496,400	(135,066)	

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General Fund Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	3,259,851	3,173,343	3,015,000	1,875,000	(1,140,000)	-38%
Water Sales - Surplus	4,610	15,559	0	0	0	0%
Water Sales - Recycled	36,580	34,860	40,000	60,000	20,000	50%
Water Sales - Recharge BWRA	180,800	0	200,000	0	(200,000)	-100%
BL Storage Fee	0	0	0	0	0	0%
Water Services	101,952	104,069	63,300	63,300	0	0%
Other Operating Revenues	141,492	264,204	113,000	509,000	396,000	350%
Total Operating Revenues	3,725,285	3,592,035	3,431,300	2,507,300	(924,000)	-27%
Non-Operating Revenues						
General Taxes	5,432,611	5,869,529	5,663,500	6,063,500	400,000	7%
Other Revenues	91,088	47,161	27,000	27,000	0	0%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	2,444	7,200	20,000	20,000	0	0%
Operating Grants	0	300,000	355,000	355,000	0	0%
Total Non-Operating Revenues	5,526,143	6,223,890	6,065,500	6,465,500	400,000	7%
Total Revenues	9,251,428	9,815,925	9,496,800	8,972,800	(524,000)	-6%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,817,385	1,656,954	1,676,000	1,790,200	114,200	7%
Benefits	1,054,534	1,050,464	1,099,700	1,185,400	85,700	8%
Total Salaries & Benefits	2,871,919	2,707,418	2,775,700	2,975,600	199,900	7%
Operations & Maintenance						
Administrative/General	304,487	323,053	402,900	419,100	16,200	4%
Utilities	37,953	38,565	42,000	42,000	0	0%
Automobiles & Equipment	137,394	127,525	140,000	138,000	(2,000)	-1%
System Operations	2,063,496	1,579,807	2,578,000	1,284,000	(1,294,000)	-50%
Maintenance	727,413	1,109,723	780,900	903,900	123,000	16%
Services	120,623	163,338	215,500	243,500	28,000	13%
Government & Regulatory	200,138	204,046	241,100	278,100	37,000	15%
Non-Cash Expenses	0	0	500	500	0	0%
Total Operations & Maintenance	3,591,504	3,546,057	4,400,900	3,309,100	(1,091,800)	-25%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
Debt Service						
Principal Payments	684,770	707,071	707,100	725,200	18,100	3%
Interest Expense	77,061	59,213	59,300	41,200	(18,100)	-31%
Total Debt Service	761,831	766,284	766,400	766,400	0	0%
Capital Outlay						
Pumping Plants	609,217	645,766	698,000	445,000	(253,000)	-36%
Mainline Pipeline	0	11,500	12,000	110,000	98,000	817%
Dam & Reservoir	4,913	0	0	20,000	20,000	100%
Transmission System	230,780	226,309	230,000	300,000	70,000	30%
General Office, Shop & Equipment	139,501	194,149	287,000	615,000	328,000	114%
Water Reclamation & Recovery	0	277,959	250,000	75,000	(175,000)	-70%
Total Capital Outlay	984,411	1,355,683	1,477,000	1,565,000	88,000	6%
Total Expenditures	8,209,665	8,375,442	9,420,000	8,616,100	(803,900)	-9%
<i>Income Before Transfers</i>	<i>1,041,763</i>	<i>1,440,483</i>	<i>76,800</i>	<i>356,700</i>	<i>279,900</i>	<i>364%</i>
Reserves						
Beginning Balances	4,255,000	2,445,623	2,835,648	2,151,700	(683,948)	
Transfers In	487,500	0	0	0	0	
Transfers Out	(3,022,871)	(1,738,593)	(1,371,145)	0	1,371,145	
Total Transfers	(2,535,371)	(1,738,593)	(1,371,145)	0	1,371,145	
<i>Net To (From) Reserves</i>	<i>(1,493,608)</i>	<i>(298,110)</i>	<i>(1,294,345)</i>	<i>356,700</i>	<i>1,651,045</i>	
Ending Balances	2,761,392	2,147,513	1,541,303	2,508,400	967,097	

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Projected Reserves, Revenues and Expenditures
General Fund

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - General Fund
 July 1, 2021 to June 30, 2022

Fund:	General (fund 70)	Emergency (fund 71)	Water Banking (fund 72)	Major Repair & Overhaul (fund 81)	Tax Rev. Liability (fund 85)	Rate Stabiliz'n (fund 87)	Equipment Infrastructure Rplc/Upgrd (fund 83)	Total General Fund
BEGINNING BALANCE ON JULY 1, 2021	\$ 2,151,700	\$ 419,100	\$ 2,010,900	\$ 1,635,900	\$ 322,000	\$ 617,600	\$ 2,616,500	\$ 9,773,700
REVENUES								
Operating Revenues								
Water Sales	1,935,000	-	-	-	-	-	-	1,935,000
Water Services	63,300	-	-	-	-	-	-	63,300
Other Operating Revenue	509,000	-	-	-	-	-	-	509,000
Total Operating Revenues	2,507,300	-	-	-	-	-	-	2,507,300
Non-Operating Revenues								
General Taxes	6,063,500	-	-	-	-	-	-	6,063,500
Special Taxes	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	-	-	-	-	-
Other Revenue	27,000	4,500	13,000	17,500	3,300	6,600	24,100	96,000
Capital Contributions	20,000	-	-	-	-	-	-	20,000
Operating Grants	355,000	-	-	-	-	-	-	355,000
Capital Grants	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	6,465,500	4,500	13,000	17,500	3,300	6,600	24,100	6,534,500
TOTAL REVENUES	8,972,800	4,500	13,000	17,500	3,300	6,600	24,100	9,041,800
TRANSFERS FROM OTHER FUNDS:								
Repayment from Prop 1 Grant (fd 84)	-	-	-	-	-	-	-	-
Replenish banked groundwater (fd 72)	-	-	-	-	-	-	-	-
Dedicated Reserves from General Fund	-	-	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	11,124,500	423,600	2,023,900	1,653,400	325,300	624,200	2,640,600	18,815,500
EXPENDITURES:								
Salaries/Benefits	2,975,600	-	-	-	-	-	-	2,975,600
Maintenance/Operations	3,309,100	-	-	-	-	-	-	3,309,100
Debt Service	766,400	-	-	-	-	-	-	766,400
Capital Outlay	1,565,000	-	-	-	-	-	-	1,565,000
TOTAL EXPENDITURES	8,616,100	-	-	-	-	-	-	8,616,100
TRANSFERS TO OTHER FUNDS:								
Cash Flow to Prop 1 Grant (fd 84)	-	-	-	-	-	-	-	-
Replenish banked groundwater (fd 72)	-	-	-	-	-	-	-	-
To Dedicated Reserve Funds	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	8,616,100	-	-	-	-	-	-	8,616,100
ENDING BALANCE ON JUNE 30, 2022	2,508,400	423,600	2,023,900	1,653,400	325,300	624,200	2,640,600	10,199,400
DESIGNATIONS								
Minimum of 90 days Working Capital	2,154,025	-	-	-	-	-	-	2,154,025
Capital Improvement	-	-	-	-	-	-	2,640,600	2,640,600
Asset Replacement	-	-	-	1,653,400	-	-	-	1,653,400
Rate Stabilization	-	-	-	-	-	624,200	-	624,200
Contingency	-	-	2,023,900	-	-	-	-	2,023,900
Tax Revenue Liability	-	-	-	-	325,300	-	-	325,300
Emergency	-	423,600	-	-	-	-	-	423,600
Total Designated	2,154,025	423,600	2,023,900	1,653,400	325,300	624,200	2,640,600	9,845,025
Undesignated	-	-	-	-	-	-	-	-

Capital Expenditure Budget

TEHACHAPI - CUMMINGS COUNTY WATER DISTRICT
 CAPITAL EXPENDITURE BUDGET FY 2021-22

Fund / Department	Final Budget	Change	Amended Budget	Purpose of Expenditure
General / Administration				
50455-01	125,000		\$ 125,000	CalOES Generator Project
50456-04	50,000	40,000	\$ 90,000	Drum & Compressed Cylinder Storage Canopy (carryover)
50456-05	40,000		\$ 40,000	Automate Compound Gate
50458-01	20,000		\$ 20,000	CMMS
Subtotal	<u>\$ 235,000</u>	<u>\$ 40,000</u>	<u>\$ 275,000</u>	
General / Pipeline				
50422-02	100,000		\$ 100,000	JC Jacobsen Fencing Enhancement
50422-03	10,000		\$ 10,000	Replace Damaged Gates On East/West Channel
50431-00	20,000		\$ 20,000	Repair Cogen/Lake Road
50446-02	10,000		\$ 10,000	Master Meter Vault 5' x 5' For Better Access When Servicing
50446-01	50,000		\$ 50,000	Pre-Fab Concrete Vaults With Lids
50447-00	20,000		\$ 20,000	Cogen Building Exterior Upgrade/Stucco
50452-02	30,000		\$ 30,000	Surfacing Interior Compound
50455-03	120,000		\$ 120,000	Skidsteer With Industrial Mower Deck Purchase
50455-02	10,000		\$ 10,000	Outfit Pipeline Trucks With Standardized Tools
50485-03	40,000		\$ 40,000	Dennison Well Pump Repair
50485-01	35,000		\$ 35,000	Well Motor Protection Benz Recovery Well
Subtotal	<u>\$ 445,000</u>	<u>\$ -</u>	<u>\$ 445,000</u>	
General / Pumping				
50466-00	75,000		\$ 75,000	Preliminary Engineering for New Engines and Controls PP 2-4
50411-01	40,000		\$ 40,000	(1) Split Design Discharge Head PP1 E1.
50411-00	80,000		\$ 80,000	New 7-stage Pump
50412-02	20,000		\$ 20,000	Conex Storage For Plant 2, 3 and 4 Include Shelving
50412-03	50,000		\$ 50,000	Replace Plant 1 Backup Generator From 40 KW to 60 KW BOD 20C
50412-04	20,000		\$ 20,000	PP1 Catalyst Platform Safety Improvements
50412-00	100,000		\$ 100,000	Paint Pump Plant Buildings and Pump Plant Drums
50412-05	10,000		\$ 10,000	Road Base Within the Fence Line of All Pumping Plants
50416-01	50,000		\$ 50,000	Pump Repairs
50416-04	50,000	25,000	\$ 75,000	Right Angle Gear Box Repairs
50448-01	220,000		\$ 220,000	STS Maintenance
50455-01	40,000		\$ 40,000	Air Compressors/PP4
50456-01	35,000		\$ 35,000	Replacment of Cogen Limitorque Acatuator and 24" Valve
50456-02	30,000		\$ 30,000	PP5 Facility Upgrades
Subtotal	<u>\$ 820,000</u>	<u>\$ 25,000</u>	<u>\$ 845,000</u>	
General Fund 70 Total	<u>\$1,500,000</u>	<u>\$ 65,000</u>	<u>\$1,565,000</u>	

General Fund Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	2,315,274	1,968,285	2,000,000	1,200,000	(800,000)	-40%
40102	Water Sales - Term M & I	626,214	696,996	750,000	450,000	(300,000)	-40%
40103	Water Sales - Regular M & I	72,206	332,403	40,000	150,000	110,000	275%
40104	Water Sales - Wheeled Water	246,157	175,659	225,000	75,000	(150,000)	-67%
40105	Water Sales - Surplus	4,610	15,559	0	0	0	0%
40106	Water Sales - Recycled Water	36,580	34,860	40,000	60,000	20,000	50%
40107	Water Sales - Recharge BWRA	180,800	0	200,000	0	(200,000)	-100%
40109	BL Storage Fee	0	0	0	0	0	0%
	Water Services						
40111	Recurring Service Charges	9,935	9,959	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	19,112	20,760	7,500	7,500	0	0%
40113	Recharge Surcharge - Tehachapi	16	76	1,000	1,000	0	0%
40114	Standby Fees	40,124	31,835	30,000	30,000	0	0%
40115	Connection Fees	2,081	5,325	2,000	2,000	0	0%
40116	Delinquent Charges	2,627	5,323	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	28,030	30,660	11,000	11,000	0	0%
40118	Spreading Loss Surcharge-Tehachapi	27	131	1,500	1,500	0	0%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	63,710	61,614	65,000	71,000	6,000	9%
40123	Reimbursement - Flood Control Maint.	38,677	69,367	45,000	81,000	36,000	80%
40124	Reimbursement - ACWA-JPIA Premium	0	39,517	0	0	0	0%
40125	Reimbursement - Insurance Claims	0	0	0	340,000	340,000	100%
40126	Reimbursement - Other Operating	38,272	52,759	1,000	15,000	14,000	1400%
40127	Other Operating Revenue	833	797	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	40,150	0	0	0	0%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	5,192,976	5,603,519	5,600,000	6,000,000	400,000	7%
40202	Prior Year Property Taxes	12,790	3,657	(16,000)	(16,000)	0	0%
40203	Homeowners Property Tax Relief	37,643	24,469	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	186,267	234,708	40,000	40,000	0	0%
40205	Property Tax - Penalties/Other	2,935	3,176	2,500	2,500	0	0%
	Other Revenues						
40231	Interest Earnings	90,939	47,153	27,000	27,000	0	0%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	0	0	0	0	0	0%
40239	Other Non-Operating Revenue	149	8	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	2,444	7,200	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	0	300,000	355,000	355,000	0	0%
	TOTAL REVENUES	9,251,428	9,815,925	9,496,800	8,972,800	(524,000)	-6%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
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EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	1,754,749	1,608,721	1,625,000	1,739,200	114,200	7%
50114	Overtime & Holiday	62,636	48,233	51,000	51,000	0	0%
	Benefits						
50121	FICA	138,359	126,757	128,200	136,900	8,700	7%
50122	Workers Compensation	45,919	40,372	55,500	41,500	(14,000)	-25%
50123	Unemployment	246	0	0	0	0	0%
50124	Health Insurance	486,727	453,747	472,000	505,000	33,000	7%
50125	Health Insurance - Reimbursable	52,350	62,366	65,000	70,000	5,000	8%
50127	Retirement	317,723	353,236	363,000	416,000	53,000	15%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,210	13,986	14,000	14,000	0	0%
	TOTAL SALARIES & BENEFITS	2,871,919	2,707,418	2,775,700	2,975,600	199,900	7%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	418	1,609	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	794	674	1,000	1,000	0	0%
50203	Printing	276	416	2,500	2,500	0	0%
50204	Postage & Shipping	3,953	3,007	4,000	4,000	0	0%
50205	Office Supplies	8,975	8,221	15,000	15,000	0	0%
50206	Office Computer & Machinery	54,795	52,766	50,000	50,000	0	0%
50207	Bank & Administrative Services	964	942	3,000	1,500	(1,500)	-50%
50208	County Collection Charges	63,912	60,630	65,000	65,000	0	0%
50209	Memberships	28,798	30,249	29,000	29,000	0	0%
50210	Directors' Fees	8,600	12,300	16,000	16,000	0	0%
50211	Training & Travel	10,971	15,157	40,000	38,000	(2,000)	-5%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	2,364	0	3,300	3,000	(300)	-9%
50214	Awards & Recognition	2,894	1,578	3,000	3,000	0	0%
50215	Safety Program & Supplies	11,242	12,171	18,600	18,600	0	0%
50216	Legal	76,948	105,338	130,000	150,000	20,000	15%
50217	Audit	20,000	17,960	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
50219	Water Conservation Program	8,583	35	1,000	1,000	0	0%
	Utilities						
50221	Electricity - Office/Shops	14,052	14,910	17,000	17,000	0	0%
50222	Natural Gas - Office/Shops	5,069	3,105	5,000	5,000	0	0%
50226	Phone - Facility & Cellular	18,832	20,550	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	66,109	55,320	79,500	82,500	3,000	4%
50232	Automobile Repair	36,365	37,889	35,000	30,000	(5,000)	-14%
50233	Equipment Repairs	32,746	24,666	18,000	18,000	0	0%
50234	Equipment Rentals	1,260	8,040	5,000	5,000	0	0%
50238	Shop Supplies	914	1,610	2,500	2,500	0	0%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	193,143	170,388	150,000	20,000	(130,000)	-87%
50242	Natural Gas - Pumping	1,365,205	798,574	1,500,000	150,000	(1,350,000)	-90%
50243	Engine Oil & Fluids- Pumping	179,479	155,892	200,000	100,000	(100,000)	-50%
50244	Electricity - Pumping	230,984	311,521	245,000	400,000	155,000	63%
50245	Electricity - Pipeline	27,660	65,497	41,000	70,000	29,000	71%
50246	Lease - Wells	11,777	12,113	10,000	2,000	(8,000)	-80%
50247	Operation of Joint Turnout	0	1,546	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	15,019	18,174	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	36,277	24,602	400,000	500,000	100,000	25%
50250	Delta Conveyance (f.n.a. CA Water Fix)	3,952	21,500	10,000	20,000	10,000	100%
Maintenance							
50251	Maintenance - Pump Plants	446,137	759,499	460,000	480,000	20,000	4%
50252	Maintenance - Nat Gas Pipeline	37,996	37,996	40,000	50,000	10,000	25%
50253	Maintenance - Pipeline	23,983	36,688	40,000	50,000	10,000	25%
50254	Maintenance - Reservoir	35,645	29,306	20,000	25,000	5,000	25%
50255	Maintenance - Access Roads	6,573	0	6,000	6,000	0	0%
50256	Maintenance - Control System	59,831	66,836	70,000	80,000	10,000	14%
50257	Maintenance - Cogeneration Plant	0	3,850	900	900	0	0%
50258	Maintenance - Wells & Boosters	17,293	45,399	24,000	24,000	0	0%
50260	Maintenance - Recharge Facilities	9,744	1,327	6,000	10,000	4,000	67%
50261	Maintenance - Office & Grounds	22,029	37,431	24,000	36,000	12,000	50%
50262	Maintenance - Public Water System	3,587	11,631	5,000	5,000	0	0%
50264	Customer Meters	35,749	50,001	50,000	100,000	50,000	100%
50266	Welding Supplies	4,324	1,770	5,600	5,600	0	0%
50267	Pipeline Materials	9,611	15,103	15,000	15,000	0	0%
50268	Small Tools - Pumping	11,418	9,826	10,000	12,000	2,000	20%
50269	Small Tools - Pipeline	3,493	3,060	4,400	4,400	0	0%
Services							
50271	Outside Service	9,323	10,330	18,500	20,000	1,500	8%
50272	GIS System and Service	12,540	19,890	40,000	60,000	20,000	50%
50274	Digital Records Transfer Service	0	0	0	0	0	0%
50275	Engineering	0	0	11,000	17,500	6,500	59%
50276	Consulting	7,344	37,265	22,000	23,000	1,000	5%
50277	Uniforms	12,046	11,797	16,000	15,000	(1,000)	-6%
50278	Lab Analysis	2,060	4,746	2,000	5,000	3,000	150%
50279	Insurance & Bonds	77,310	79,310	106,000	103,000	(3,000)	-3%
Government & Regulatory							
50281	Emissions Compliance	55,218	51,435	59,000	65,000	6,000	10%
50282	Government Fees/Taxes - Pumping	128,844	110,944	150,000	150,000	0	0%
50283	CA Use Tax	228	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	15,328	14,654	20,000	16,000	(4,000)	-20%
50285	Certification Fees	520	320	2,100	2,100	0	0%
50286	Elections	0	26,161	0	0	0	0%
50288	Integrated Regional Water Mgmt Plan	0	532	5,000	40,000	35,000	700%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		3,591,504	3,546,057	4,400,900	3,309,100	(1,091,800)	-25%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	684,770	707,071	707,100	725,200	18,100	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	77,061	59,213	59,300	41,200	(18,100)	-31%
	TOTAL DEBT SERVICE	761,831	766,284	766,400	766,400	0	0%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	0	78,120	75,000	120,000	45,000	60%
50412	Pump Plant Improvements	98,370	37,706	35,000	200,000	165,000	471%
50413	Control System Improvements	81,381	28,579	35,000	0	(35,000)	-100%
50415	Engine Overhauls	91,417	344,282	370,000	0	(370,000)	-100%
50416	Pump Overhauls	338,049	157,079	183,000	125,000	(58,000)	-32%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	11,500	12,000	110,000	98,000	817%
	Dam & Reservoir						
50431	Road Repair	4,913	0	0	20,000	20,000	100%
	Transmission System						
50445	Transmission System Meters	224,120	67,039	70,000	0	(70,000)	-100%
50446	Pipeline Extensions (Vault Upgrades)	0	0	0	60,000	60,000	100%
50447	Cogen Plant Improvements	6,660	0	0	20,000	20,000	100%
50448	Upgrade/R&M/Rebld Wells & Tanks	0	159,270	160,000	220,000	60,000	38%
	General Office, Shop & Equipment						
50451	Vehicles	0	78,093	90,000	0	(90,000)	-100%
50452	Shop Building Construction	0	55,822	60,000	30,000	(30,000)	-50%
50455	Equipment	29,565	3,579	6,000	295,000	289,000	4817%
50456	Building Improvements	33,792	40,867	111,000	195,000	84,000	76%
50457	Public Water System - Office/Campground	61,144	0	0	0	0	0%
50458	CMMS Software	15,000	0	20,000	20,000	0	0%
50466	Engineering - Consulting	0	0	0	75,000	75,000	100%
50469	Urban Water Management Plan	0	15,788			0	0%
	Water Reclamation & Recovery						
50482	Groundwater Studies	0	79,549	50,000	0	(50,000)	-100%
50485	Recovery Well Improvements	0	198,410	200,000	75,000	(125,000)	-63%
	TOTAL CAPITAL OUTLAY	984,411	1,355,683	1,477,000	1,565,000	88,000	6%
	TOTAL EXPENDITURES	8,209,665	8,375,442	9,420,000	8,616,100	(803,900)	-9%
	NET INCOME (LOSS)	1,041,763	1,440,483	76,800	356,700	279,900	
	RESERVES						
	BEGINNING BALANCES	4,255,000	2,445,623	2,835,648	2,151,700	(683,948)	
	TRANSFERS IN	487,500	0	0	0	0	
	TRANSFERS OUT	(3,022,871)	(1,738,593)	(1,371,145)	0	1,371,145	
	NET TO (FROM) RESERVES	(1,493,608)	(298,110)	(1,294,345)	356,700	1,651,045	
	ENDING BALANCES	2,761,392	2,147,513	1,541,303	2,508,400	967,097	

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Administration Department

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	599,240	587,003	585,000	627,000	42,000	7%
50114	Overtime & Holiday	1,589	1,061	2,000	2,000	0	0%
	Benefits						
50121	FICA	45,758	44,987	44,900	48,100	3,200	7%
50122	Workers Compensation	6,888	5,907	5,500	4,500	(1,000)	-18%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	147,617	142,027	150,000	159,000	9,000	6%
50125	Health Insurance - Reimbursable	52,350	62,366	65,000	70,000	5,000	8%
50127	Retirement	66,596	81,179	84,000	91,000	7,000	8%
50128	Tuition Reimbursements	0	0	1,000	1,000	0	0%
50131	Retiree Medical Annual Req'd Contributor	13,210	13,986	14,000	14,000	0	0%
	TOTAL SALARIES & BENEFITS	933,248	938,516	951,400	1,016,600	65,200	7%
OPERATIONS & MAINTENANCE							
	Administrative/General						
50201	Public Information & Notices	418	1,609	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	794	674	1,000	1,000	0	0%
50203	Printing	276	416	2,500	2,500	0	0%
50204	Postage & Shipping	3,953	3,007	4,000	4,000	0	0%
50205	Office Supplies	8,975	8,221	15,000	15,000	0	0%
50206	Office Computer & Machinery	54,795	52,766	50,000	50,000	0	0%
50207	Bank & Administrative Services	964	942	3,000	1,500	(1,500)	-50%
50208	County Collection Charges	63,912	60,630	65,000	65,000	0	0%
50209	Memberships	28,798	30,249	29,000	29,000	0	0%
50210	Directors' Fees	8,600	12,300	16,000	16,000	0	0%
50211	Training & Travel	7,956	8,205	28,000	20,000	(8,000)	-29%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	546	0	1,000	1,000	0	0%
50214	Awards & Recognition	2,894	1,578	3,000	3,000	0	0%
50215	Safety Program & Supplies	8,103	9,825	15,000	15,000	0	0%
50216	Legal	76,948	105,338	130,000	150,000	20,000	15%
50217	Audit	20,000	17,960	20,000	20,000	0	0%
50219	Water Conservation Program	8,583	35	1,000	1,000	0	0%
	Utilities						
50221	Electricity - Office/Shops	14,052	14,910	17,000	17,000	0	0%
50222	Natural Gas - Office/Shops	5,069	3,105	5,000	5,000	0	0%
50226	Phone - Facility & Cellular	18,832	20,550	20,000	20,000	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	2,854	2,823	7,500	7,500	0	0%
50232	Automobile Repair	3,780	2,958	2,000	2,000	0	0%
50234	Equipment Rentals	0	0	500	500	0	0%
	System Operations						
50240	Cumm. Vly Adjudication	193,143	170,388	150,000	20,000	(130,000)	-87%
50248	Cross Valley Canal O & M	15,019	18,174	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	36,277	24,602	400,000	500,000	100,000	25%
50250	Delta Conveyance (f.n.a. CA Water Fix)	3,952	21,500	10,000	20,000	10,000	100%

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

PY/CY
Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
	Maintenance						
50261	Maintenance - Office & Grounds	22,029	37,431	24,000	36,000	12,000	50%
	Services						
50271	Outside Service	2,495	5,019	11,000	11,000	0	0%
50272	GIS System and Service	12,540	19,890	40,000	60,000	20,000	50%
50275	Engineering	0	0	2,500	2,500	0	0%
50276	Consulting	7,344	37,265	20,000	20,000	0	0%
50279	Insurance & Bonds	77,310	79,310	106,000	103,000	(3,000)	-3%
	Government & Regulatory						
50283	CA Use Tax	228	0	5,000	5,000	0	0%
50284	Regulatory Fees - Other	2,570	14,654	4,000	15,000	11,000	275%
50285	Certification Fees	520	160	1,300	1,300	0	0%
50286	Elections	0	26,161	0	0	0	0%
50288	Integrated Regional Water Mgmt Plan	0	532	5,000	40,000	35,000	700%
	Non-Cash Expenses						
50291	Bad Debt Expense	0	0	500	500	0	0%
	TOTAL OPERATIONS & MAINTENANCE	714,529	813,187	1,235,300	1,300,800	65,500	5%
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	684,770	707,071	707,100	725,200	18,100	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	77,061	59,213	59,300	41,200	(18,100)	-31%
	TOTAL DEBT SERVICE	761,831	766,284	766,400	766,400	0	0%
	CAPITAL OUTLAY						
	General Office, Shop & Equipment						
50455	Equipment	10,351	0	0	125,000	125,000	100%
50456	Building Improvements	33,792	28,871	96,000	130,000	34,000	35%
50458	CMMS Software	15,000	0	20,000	20,000	0	0%
50469	Urban Water Management Plan	0	15,788	0	0	0	0%
	Water Reclamation						
50482	Groundwater Studies	0	79,549	50,000	0	(50,000)	-100%
	TOTAL CAPITAL OUTLAY	59,143	124,208	166,000	275,000	109,000	66%
	TOTAL EXPENDITURES	2,468,751	2,642,195	3,119,100	3,358,800	239,700	8%

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Pipeline Department

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	557,218	444,857	483,000	498,000	15,000	3%
50114	Overtime & Holiday	19,399	19,167	25,000	25,000	0	0%
	Benefits						
50121	FICA	43,634	35,498	38,900	40,000	1,100	3%
50122	Workers Compensation	17,449	15,408	23,000	16,000	(7,000)	-30%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	154,206	136,040	146,000	149,000	3,000	2%
50127	Retirement	147,863	163,218	171,000	199,000	28,000	16%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	939,769	814,188	887,400	927,500	40,100	5%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	1,394	93	3,000	3,000	0	0%
50213	Recruitment	137	0	2,000	2,000	0	0%
50215	Safety Program & Supplies	1,535	813	2,000	2,000	0	0%
	Automobiles & Equipment		0			0	0%
50231	Auto/Equipment - Gas & Oil	30,277	26,423	36,000	32,000	(4,000)	-11%
50232	Automobile Repair	11,333	7,545	13,000	8,000	(5,000)	-38%
50233	Equipment Repairs	27,522	22,917	15,000	15,000	0	0%
50234	Equipment Rentals	0	5,091	1,500	1,500	0	0%
50238	Shop Supplies	478	637	1,500	1,500	0	0%
	System Operations						
50245	Electricity - Pipeline	27,660	65,497	41,000	70,000	29,000	71%
50246	Lease - Wells	11,777	12,113	10,000	2,000	(8,000)	-80%
50247	Operation of Joint Turnout	0	1,546	3,000	3,000	0	0%
	Maintenance						
50253	Maintenance - Pipeline	23,983	36,688	40,000	50,000	10,000	25%
50254	Maintenance - Reservoir	35,645	29,306	20,000	25,000	5,000	25%
50255	Maintenance - Access Roads	6,573	0	6,000	6,000	0	0%
50257	Maintenance - Cogeneration Plant	0	3,850	900	900	0	0%
50258	Maintenance - System Wells & Boosters	17,293	45,399	24,000	24,000	0	0%
50259	Maintenance - Flood Control Facilities	0	0	0	0	0	0%
50260	Maintenance - Recharge Facilities	9,744	1,327	6,000	10,000	4,000	67%
50262	Maintenance - Public Water System	3,587	11,631	5,000	5,000	0	0%
50264	Customer Meters	35,749	50,001	50,000	100,000	50,000	100%
50266	Welding Supplies	2,109	1,545	2,800	2,800	0	0%
50267	Pipeline Materials	9,611	15,103	15,000	15,000	0	0%
50269	Small Tools - Pipeline	3,493	3,060	4,400	4,400	0	0%
	Services						
50271	Outside Service	410	0	1,500	1,500	0	0%
50275	Engineering	0	0	7,000	10,000	3,000	43%
50276	Consulting	0	0	1,000	1,000	0	0%
50277	Uniforms	2,209	3,615	5,000	5,000	0	0%
50278	Lab Analysis	2,060	4,746	2,000	5,000	3,000	150%

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

PY/CY
Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
	Government & Regulatory						
50284	Regulatory Fees - Other	12,758	0	15,000	0	(15,000)	-100%
50285	Certification Fees	0	80	800	800	0	0%
	TOTAL OPERATIONS & MAINTENANCE	277,337	349,026	334,400	406,400	72,000	22%
	CAPITAL OUTLAY						
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	11,500	12,000	110,000	98,000	817%
	Dam & Reservoir						
50431	Road Repair	4,913	0	0	20,000	20,000	100%
	Transmission System						
50445	Transmission System Meters	0	13,904	15,000	0	(15,000)	-100%
50446	Pipeline Extensions (Vault Upgrades)	0	0	0	60,000	60,000	100%
50447	Cogen Plant Improvements	6,660	0	0	20,000	20,000	100%
50449	Pipeline Replacement/Rehabilitation	0	0	0	0	0	0%
	General Office, Shop & Equipment						
50452	Shop Building Construction	0	55,822	60,000	30,000	(30,000)	-50%
50455	Equipment	0	3,579	6,000	130,000	124,000	2067%
50456	Building Improvements	0	11,996	15,000	0	(15,000)	-100%
50457	Public Water System - Office/Campground	26,010	0	0	0	0	0%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	0	198,410	200,000	75,000	(125,000)	-63%
	TOTAL CAPITAL OUTLAY	37,583	295,211	308,000	445,000	137,000	44%
	TOTAL EXPENDITURES	1,254,689	1,458,425	1,529,800	1,778,900	249,100	16%

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Pumping Department

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	598,291	576,861	557,000	614,200	57,200	10%
50114	Overtime & Holiday	41,648	28,005	24,000	24,000	0	0%
	Benefits						
50121	FICA	48,967	46,272	44,400	48,800	4,400	10%
50122	Workers Compensation	21,582	19,057	27,000	21,000	(6,000)	-22%
50123	Unemployment	246	0	0	0	0	0%
50124	Health Insurance	184,904	175,680	176,000	197,000	21,000	12%
50127	Retirement	103,264	108,839	108,000	126,000	18,000	17%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	998,902	954,714	936,900	1,031,500	94,600	10%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	1,621	6,859	9,000	15,000	6,000	67%
50212	Special Events	0	0	0	0	0	0%
50213	Recruitment	1,681	0	300	0	(300)	-100%
50214	Awards & Recognition	0	0	0	0	0	0%
50215	Safety Program & Supplies	1,604	1,533	1,600	1,600	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	32,978	26,074	36,000	43,000	7,000	19%
50232	Automobile Repair	21,252	27,386	20,000	20,000	0	0%
50233	Equipment Repairs	5,224	1,749	3,000	3,000	0	0%
50234	Equipment Rentals	1,260	2,949	3,000	3,000	0	0%
50238	Shop Supplies	436	973	1,000	1,000	0	0%
	System Operations						
50242	Natural Gas - Pumping	1,365,205	798,574	1,500,000	150,000	(1,350,000)	-90%
50243	Engine Oil & Fluids- Pumping	179,479	155,892	200,000	100,000	(100,000)	-50%
50244	Electricity - Pumping	230,984	311,521	245,000	400,000	155,000	63%
	Maintenance						
50251	Maintenance - Pump Plants	446,137	759,499	460,000	480,000	20,000	4%
50252	Maintenance - Nat Gas Pipeline	37,996	37,996	40,000	50,000	10,000	25%
50256	Maintenance - Control System	59,831	66,836	70,000	80,000	10,000	14%
50266	Welding Supplies	2,215	225	2,800	2,800	0	0%
50268	Small Tools - Pumping	11,418	9,826	10,000	12,000	2,000	20%

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

PY/CY
Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
Services							
50271	Outside Service	6,418	5,311	6,000	7,500	1,500	25%
50275	Engineering	0	0	1,500	5,000	3,500	233%
50276	Consulting	0	0	1,000	2,000	1,000	100%
50277	Uniforms	9,837	8,182	11,000	10,000	(1,000)	-9%
Government & Regulatory							
50281	Emissions Compliance	55,218	51,435	59,000	65,000	6,000	10%
50282	Government Fees/Taxes - Pumping	128,844	110,944	150,000	150,000	0	0%
50284	Regulatory Fees - Other	0	0	1,000	1,000	0	0%
50285	Certification Fees	0	80	0	0	0	0%
TOTAL OPERATIONS & MAINTENANCE		2,599,638	2,383,844	2,831,200	1,601,900	(1,229,300)	-43%

CAPITAL OUTLAY							
Pumping Plants							
50411	Replacement Pumps	0	78,120	75,000	120,000	45,000	60%
50412	Pump Plant Improvements	98,370	37,706	35,000	200,000	165,000	471%
50413	Control System Improvements	81,381	28,579	35,000	0	(35,000)	-100%
50415	Engine Overhauls	91,417	344,282	370,000	0	(370,000)	-100%
50416	Pump Overhauls	338,049	157,079	183,000	125,000	(58,000)	-32%
Transmission System							
50445	Transmission System Meters	224,120	53,135	55,000	0	(55,000)	-100%
50448	Upgrade/R&M/Rebld Wells & Tanks	0	159,270	160,000	220,000	60,000	38%
General Office, Shop & Equipment							
50451	Vehicles	0	78,093	90,000	0	(90,000)	-100%
50455	Equipment	19,214	0	0	40,000	40,000	100%
50456	Building Improvements	0	0	0	65,000	65,000	100%
50457	Public Water System - Office/Campground	35,134	0	0	0	0	0%
50466	Engineering - Consulting	0	0	0	75,000	75,000	100%
TOTAL CAPITAL OUTLAY		887,685	936,264	1,003,000	845,000	(158,000)	-16%
TOTAL EXPENDITURES		4,486,225	4,274,822	4,771,100	3,478,400	(1,292,700)	-27%

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Board-designated Reserve Funds

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Emergency (fund 71) [formerly Self-Insurance Quake]

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	4,621	2,584	8,100	4,500	(3,600)	-44%
	TOTAL REVENUES	4,621	2,584	8,100	4,500	(3,600)	-44%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>4,621</i>	<i>2,584</i>	<i>8,100</i>	<i>4,500</i>	<i>(3,600)</i>	
RESERVES							
	BEGINNING BALANCES	385,200	415,519	416,343	419,100	2,757	
	TRANSFERS IN	22,871	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>27,492</i>	<i>2,584</i>	<i>8,100</i>	<i>4,500</i>	<i>(3,600)</i>	
	ENDING BALANCES	412,692	418,103	424,443	423,600	(843)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Water Banking Reserve (fund 72)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40107	Water Sales - Recharge BWRA		800,000	0	0	0	100%
	Water Services						
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	1,102	3,600	25,000	13,000	(12,000)	-48%
	TOTAL REVENUES	1,102	803,600	25,000	13,000	(12,000)	-48%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	1,102	803,600	25,000	13,000	(12,000)	
RESERVES							
	BEGINNING BALANCES	181,900	2,238	2,243	2,010,900	2,008,657	
	TRANSFERS IN	0	1,200,000	1,200,000	0	(1,200,000)	
	TRANSFERS OUT	(181,800)	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	(180,698)	2,003,600	1,225,000	13,000	(1,212,000)	
	ENDING BALANCES	1,202	2,005,838	1,227,243	2,023,900	796,657	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Major Repair & Overhaul (fund 81)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	18,979	10,221	33,700	17,500	(16,200)	-48%
	TOTAL REVENUES	18,979	10,221	33,700	17,500	(16,200)	-48%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>18,979</i>	<i>10,221</i>	<i>33,700</i>	<i>17,500</i>	<i>(16,200)</i>	
RESERVES							
	BEGINNING BALANCES	1,591,200	1,621,548	1,625,002	1,635,900	10,898	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>18,979</i>	<i>10,221</i>	<i>33,700</i>	<i>17,500</i>	<i>(16,200)</i>	
	ENDING BALANCES	1,610,179	1,631,769	1,658,702	1,653,400	(5,302)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Equip/Infra - Rplc/Upgrd (fund 83) (f.n.a. Emissions Reduction Debt Service)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	12,348	13,555	47,000	24,100	(22,900)	-49%
	TOTAL REVENUES	12,348	13,555	47,000	24,100	(22,900)	-49%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>12,348</i>	<i>13,555</i>	<i>47,000</i>	<i>24,100</i>	<i>(22,900)</i>	
RESERVES							
	BEGINNING BALANCES	50,000	2,068,878	2,073,278	2,616,500	543,222	
	TRANSFERS IN	2,000,000	527,572	171,145	0	(171,145)	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>2,012,348</i>	<i>541,127</i>	<i>218,145</i>	<i>24,100</i>	<i>(194,045)</i>	
	ENDING BALANCES	2,062,348	2,610,005	2,291,423	2,640,600	349,177	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Tax Revenue Liability (fund 85)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	5,441	1,942	6,300	3,300	(3,000)	-48%
	TOTAL REVENUES	5,441	1,942	6,300	3,300	(3,000)	-48%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>5,441</i>	<i>1,942</i>	<i>6,300</i>	<i>3,300</i>	<i>(3,000)</i>	
RESERVES							
	BEGINNING BALANCES	605,000	308,189	308,846	322,000	13,154	
	TRANSFERS IN	0	11,021	0	0	0	
	TRANSFERS OUT	(305,700)	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>(300,259)</i>	<i>12,963</i>	<i>6,300</i>	<i>3,300</i>	<i>(3,000)</i>	
	ENDING BALANCES	304,741	321,152	315,146	325,300	10,154	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Rate Stabilization (fund 87)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	7,073	3,859	12,700	6,600	(6,100)	-48%
	TOTAL REVENUES	7,073	3,859	12,700	6,600	(6,100)	-48%

EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>7,073</i>	<i>3,859</i>	<i>12,700</i>	<i>6,600</i>	<i>(6,100)</i>	
RESERVES							
	BEGINNING BALANCES	601,000	612,167	613,471	617,600	4,129	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>7,073</i>	<i>3,859</i>	<i>12,700</i>	<i>6,600</i>	<i>(6,100)</i>	
	ENDING BALANCES	608,073	616,026	626,171	624,200	(1,971)	

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Projected Reserves – Restricted Funds

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - Restricted Funds
 July 1, 2021 to June 30, 2022

Fund:	Improvem't District #2 (fund 76)	Improvem't District #3 (fund 77)	State Payment (fund 82)	Prop. 1 Grant (fund 84)	Flood Cont Assessm't (fund 86)	Total Restricted Funds
BEGINNING BALANCE ON JULY 1, 2021	\$ 18,300	\$ 169,800	\$ 2,385,800	\$ -	\$ 1,025,800	\$ 3,599,700
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	3,500	7,600	-	-	-	11,100
Special Taxes	-	-	1,964,000	-	-	1,964,000
Benefit Assessments	-	-	-	-	110,000	110,000
Other Revenue	200	1,800	35,000	-	11,000	48,000
Capital Contributions	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Total Non-Operating Revenues	3,700	9,400	1,999,000	-	121,000	2,133,100
TOTAL REVENUES	3,700	9,400	1,999,000	-	121,000	2,133,100
TRANSFERS FROM OTHER FUNDS:						
Cash Flow for Grant from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	22,000	179,200	4,384,800	-	1,146,800	5,732,800
EXPENDITURES:						
Salaries/Benefits	-	-	-	-	-	-
Maintenance/Operations	2,100	9,200	3,307,800	-	116,700	3,435,800
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	2,100	9,200	3,307,800	-	116,700	3,435,800
TRANSFERS TO OTHER FUNDS:						
Cash Flow for Grant to/from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN/OUT	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	2,100	9,200	3,307,800	-	116,700	3,435,800
ENDING BALANCE ON JUNE 30, 2022	19,900	170,000	1,077,000	-	1,030,100	2,297,000

RESERVATIONS						
Reserved for Debt Service Obligations	-	-	-	-	-	-
Reserved for State Water Contract Obligations	-	-	1,077,000	-	-	1,077,000
Reserved for Grant Programs	-	-	-	-	-	-
Reserved for Flood Control Maintenance	19,900	170,000	-	-	1,030,100	1,220,000
Total Reserved	19,900	170,000	1,077,000	-	1,030,100	2,297,000
UNRESERVED	-	-	-	-	-	-

Restricted Funds Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 2 (fund 76)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	3,717	3,871	3,500	3,500	0	0%
	Other Revenues						
40231	Interest Earnings	1,087	432	2,000	200	(1,800)	-90%
	TOTAL REVENUES	4,804	4,303	5,500	3,700	(1,800)	-33%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	44	41	100	100	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	31,564	46,569	2,000	2,000	0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	31,608	46,610	2,100	2,100	0	0%
	TOTAL EXPENDITURES	31,608	46,610	2,100	2,100	0	0%
	NET INCOME (LOSS)	(26,804)	(42,307)	3,400	1,600	(1,800)	
RESERVES							
	BEGINNING BALANCES	86,600	60,545	60,755	18,300	(42,455)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(26,804)	(42,307)	3,400	1,600	(1,800)	
	ENDING BALANCES	59,796	18,238	64,155	19,900	(44,255)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 3 (fund 77)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	7,442	8,175	7,300	7,300	0	0%
40204	Redevelopment Agency Pass-through	1,413	1,625	300	300	0	0%
	Other Revenues						
40231	Interest Earnings	1,901	1,023	3,200	1,800	(1,400)	-44%
	TOTAL REVENUES	10,756	10,823	10,800	9,400	(1,400)	-13%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	120	86	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	3,459	2,121	10,000	9,000	(1,000)	-10%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	3,579	2,207	10,200	9,200	(1,000)	-10%
	TOTAL EXPENDITURES	3,579	2,207	10,200	9,200	(1,000)	-10%
	<i>NET INCOME (LOSS)</i>	<i>7,177</i>	<i>8,616</i>	<i>600</i>	<i>200</i>	<i>(400)</i>	
RESERVES							
	BEGINNING BALANCES	152,600	160,722	161,067	169,800	8,733	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>7,177</i>	<i>8,616</i>	<i>600</i>	<i>200</i>	<i>(400)</i>	
	ENDING BALANCES	159,777	169,338	161,667	170,000	8,333	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - State Payment (fund 82)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Special Taxes						
40211	Current Year State Payment Tax	3,074,500	3,222,793	3,030,725	1,900,000	(1,130,725)	-37%
40212	Prior Year State Payment Tax	39,471	53,596	15,000	30,000	15,000	100%
40213	Homeowners Property Tax Relief	20,764	12,691	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	19,179	24,100	15,000	15,000	0	0%
	Other Revenues						
40231	Interest Earnings	45,014	29,900	47,500	35,000	(12,500)	-26%
	TOTAL REVENUES	3,198,928	3,343,080	3,127,225	1,999,000	(1,128,225)	-36%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	7,837	7,848	8,000	4,700	(3,300)	-41%
50217	Audit - KCWA Agreement	2,450	0	3,100	3,100	0	0%
	System Operations						
50241	Source of Supply - KCWA Contract	1,995,926	2,434,840	3,100,000	3,300,000	200,000	6%
	TOTAL OPERATIONS & MAINTENANCE	2,006,213	2,442,688	3,111,100	3,307,800	196,700	6%
	TOTAL EXPENDITURES	2,006,213	2,442,688	3,111,100	3,307,800	196,700	6%
	<i>NET INCOME (LOSS)</i>	<i>1,192,715</i>	<i>900,392</i>	<i>16,125</i>	<i>(1,308,800)</i>	<i>(1,324,925)</i>	
RESERVES							
	BEGINNING BALANCES	2,242,500	1,479,420	3,401,980	2,385,800	(1,016,180)	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>1,192,715</i>	<i>900,392</i>	<i>16,125</i>	<i>(1,308,800)</i>	<i>(1,324,925)</i>	
	ENDING BALANCES	3,435,215	2,379,812	3,418,105	1,077,000	(2,341,105)	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Prop 1 IRWM Grant (fund 84) (f.n.a. Prop 84 IRWM Grant)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	0	0	9,000	0	(9,000)	-100%
	Operating Grants						
40252	Operating Grant - State	0	0	0	0	0	0%
	TOTAL REVENUES	0	0	9,000	0	(9,000)	-100%

EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	0	18,655	3,000	0	(3,000)	-100%
50114	Overtime & Holiday	0	0	0	0	0	0%
	Benefits						
50121	FICA	0	1,427	200	0	(200)	-100%
50122	Workers Compensation	0	175	80	0	(80)	-100%
50124	Health Insurance	0	3,295	300	0	(300)	-100%
50127	Retirement	0	1,497	220	0	(220)	-100%
50128	Tuition Reimbursements	0	0	0	0	0	0%
	TOTAL SALARIES & BENEFITS	0	25,049	3,800	0	(3,800)	-100%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50218	CB Westerly Recharge Project	94,852	(23,739)	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	94,852	(23,739)	0	0	0	0%
	CAPITAL OUTLAY						
50486	CB Westerly Recharge Project	0	1,076,379	1,000,000	0	(1,000,000)	-100%
	TOTAL CAPITAL OUTLAY	0	1,076,379	1,000,000	0	(1,000,000)	-100%
	TOTAL EXPENDITURES	94,852	1,077,689	1,003,800	0	(1,003,800)	-100%
	NET INCOME (LOSS)	(94,852)	(1,077,689)	(994,800)	0	994,800	

RESERVES							
	BEGINNING BALANCES	0	979,002	884,147	0	(884,147)	
	TRANSFERS IN	1,000,000	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	905,148	(1,077,689)	(994,800)	0	994,800	
	ENDING BALANCES	905,148	(98,687)	(110,653)	0	110,653	

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Flood Control Benefit Assessment (fund 86)

PY/CY
 Budget

Acct. No.	Account Description	2019-20 Actual	2020-21 Actual	2020-21 Budget	2021-22 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Benefit Assessments						
40221	Current Year Benefit Assessments	106,399	103,558	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	16,107	13,479	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	8,963	17,407	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	10,516	6,122	18,000	11,000	(7,000)	-39%
	TOTAL REVENUES	141,985	140,566	128,000	121,000	(7,000)	-5%

EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,618	1,698	2,000	2,000	0	0%
50203	Printing	220	220	300	300	0	0%
50208	County Collection Charges	505	0	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	17,713	31,779	25,000	70,000	45,000	180%
	Services						
50271	Outside Service	0	0	2,000	2,000	0	0%
50275	Engineering	1,560	0	2,000	2,000	0	0%
50276	Consulting	0	0	0	0	0	0%
50279	Insurance & Bonds	14,074	15,130	15,000	15,000	0	0%
	Government & Regulatory						
50284	Regulatory Fees - Other	21,211	17,997	25,000	25,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	56,901	66,824	71,700	116,700	45,000	63%
	TOTAL EXPENDITURES	56,901	66,824	71,700	116,700	45,000	63%
	NET INCOME (LOSS)	85,084	73,742	56,300	4,300	(52,000)	
RESERVES							
	BEGINNING BALANCES	850,400	949,486	957,461	1,025,800	68,339	
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	85,084	73,742	56,300	4,300	(52,000)	
	ENDING BALANCES	935,484	1,023,228	1,013,761	1,030,100	16,339	