

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

RESOLUTION NO. 01-21

A RESOLUTION OF THE BOARD OF DIRECTORS OF
TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
AMENDING ITS ANNUAL BUDGET FOR THE FISCAL YEAR 2020-21

A. Recitals.

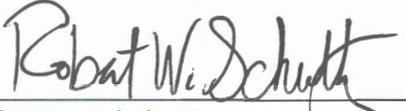
1. A fiscal budget is necessary for the orderly administration of public funds and the systematic operation of this County Water District.
2. A budget is required by County Water District Code and other state laws.
3. Due to unforeseen events having financial impact on the district, it is necessary and prudent to amend the fiscal year 2020-21 adopted budget.

B. Resolution.

IT IS HEREBY FOUND, DETERMINED AND RESOLVED by the Board of Directors of Tehachapi-Cummings County Water District as follows:

1. Each of the above recitals is true and correct and the Board so finds and determines.
2. The fiscal year 2020-21 approved budget is hereby amended as shown in Exhibit A attached hereto.

ADOPTED this 20th day of January 2021.



Robert W. Schultz, Board President

ATTEST:



Catherine Adams, Board Secretary

SECRETARY'S CERTIFICATE

I, CATHERINE ADAMS, Secretary of the Board of Directors of Tehachapi-Cummings County Water District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of the District duly and legally held at the regular meeting place thereof on January 20, 2021. All of the members of the Board of Directors received due notice of the meeting and a majority thereof was present. At the meeting the resolution was adopted by the following vote:

AYES: Cassil, Hall, Pack, Schultz, Zanutto

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST: 
Catherine Adams, Board Secretary

(SEAL)

Tehachapi-Cummings County Water District

Fiscal Year 2020-21

Final Budget

Regular Board Meeting

Adopted August 19, 2020

Amended January 20, 2021



Tehachapi-Cummings County Water District

Our Water • Our Future

Directors:
Kathy Cassil
Jonathan Hall
James Pack
Robert W. Schultz
Rick Zanutto

Officers:
Robert W. Schultz, *President*
James Pack, *Vice President*
Thomas P. Neisler, *General Manager*
Catherine Adams, *Secretary*
LaMinda Madenwald, *Treasurer*

August 19, 2020 (Amended January 20, 2021)

To the Citizens and Taxpayers of the Tehachapi-Cummings County Water District, including the Board of Directors:

I am pleased to present a balanced budget for fiscal year 2020-21. The general operating budget shows a surplus of \$76,800 to be added to reserves. The Board-approved reserve targets will be met or satisfied in every category except flood control. Our **actual** water sales revenues increased from the prior fiscal year (6%). Property tax revenues in the general fund are not projected to change appreciably compared to the 2019-20 budget. To begin the fiscal year, all general fund, designated liquidity fund reserve targets are fully funded. The general fund, designated capital fund reserve is relatively new and progressing to a fully funded status, per our reserves policy. Here are some of the highlights from the 2020-21 budget (**figures exclude debt-financed capital projects**):

- General fund operating revenues decrease (\$244,600) or (-7%) from the prior year's budget.
- General fund property tax revenues do not change (0%) from the prior year's budget.
- Overall general fund revenues increase \$93,800 or (1%) compared with last year's budget.
- General fund operating expenditures increase \$281,000 or (7%) from the prior year's budget.
- Salaries & benefits budget decreases (\$43,200) or (-2%) from last year's budget.
- The general fund will contribute \$76,800 to reserves by June 30, 2021.
- Compared with the prior year budget, current year tax revenue in the state payment fund will increase \$590,725 or (24%).

Profile of the Tehachapi-Cummings County Water District

The Tehachapi-Cummings County Water District was organized on March 10, 1965 under provisions of the County Water District Law (Sections 30000 et seq. of the Water Code of the State of California).

The district is located in the Tehachapi Mountains east of the Southern San Joaquin Valley and encompasses approximately 266,000 acres. The district provides an imported water supply, groundwater resource management and flood protection.

The district imports State Water Project (SWP) water from the California Aqueduct and sells this imported water to agricultural and municipal/industrial customers. Approximately one-half to two-thirds of imported water sales are for agricultural customers in a typical year.

The local groundwater supply is located in three basins, which are the Brite, Cummings and Tehachapi Basins. The district is the court-appointed Watermaster for these three adjudicated basins. As Watermaster, the district protects the groundwater resources within the basins by administering the judgments and providing annual reports to the Kern County Superior Court.

The district is governed by a five-person Board of Directors elected "from divisions" to four-year staggered terms. "From divisions" means election of directors who are residents of the division from which they are elected by the voters of the entire district. The divisions are roughly equal in acreage. The Directors are responsible for policies and decisions which govern the operations of the district.

The district has operated under the council-manager form of government since its inception. Policy making and legislative authority are vested in the Board of Directors. The Board is responsible for setting policy by ordinance, resolution or minute order, adopting the budget and hiring the general manager, legal counsel and auditor. The general manager is responsible for carrying out the policies of the Board, for overseeing the day-to-day operations of the District and the hiring of all district

employees. The district serves a population of approximately 37,000, which is projected to increase to 53,000 by 2040 per the Tehachapi Regional Urban Water Management Plan.

Mission

The District's mission is to ensure the most reliable, cost effective water supply for our customers through the importation of state water project water and management of groundwater basins; and to operate and maintain certain flood control structures to protect our customers' safety and property.

Budget process

The annual budget serves as the foundation for the District's financial planning and control. All departments are required to submit budget requests to the general manager on or before April 1 each year. The general manager, operations manager and business manager, together with an ad-hoc Budget Committee, prepare the draft budget. The Board conducts at least two public hearings on the proposed budget and adopts a preliminary budget no later than June 30 and a final budget no later than September 1. The budget is prepared by fund (e.g. general) and department (e.g. administration). Department heads may transfer resources within a department as they see fit. Transfers between funds must be approved by resolution of the Board.

Local economy's impact on revenues

Since Tehachapi-Cummings County Water District receives no sales taxes, fuel taxes or other taxes that are sensitive to the business cycle, nonoperating revenues (the District's largest source of revenues) tend to be stable over time. Property taxes are the main source of nonoperating revenues.

The district's second largest source of revenue, imported water sales, experienced an increase from the prior fiscal year **actual** amount (6%). **Actual** M&I water sales decreased (-40%). **Actual** agricultural water sales increased (35%). These fluctuations are due to changes in customer class demand. Water availability will be limited with a 2020 SWP allocation of 20% to be supplemented with banked water importation and additional groundwater pumping. The District's capacity to provide water is stable due to ongoing capital improvement projects and an aggressive imported water banking and recharge program.

Incorporating available supplies, the district plans to import surface water totaling approximately 7,300 AF in 2020 and the budget is sufficient to do so.

Water rates

New water rates were set in May 2016, and have continued to be reviewed annually, using a methodology based on pressure zones. Rates are set for the District's three pressure zones with the higher elevation pressure zones having the higher rates commensurate with higher pumping costs. Effective May 2014, agricultural water rates were set to match Term Municipal & Industrial rates.

Vast new supplies of natural gas from domestic shale formations have reduced and stabilized its market price. This has worked for the benefit of the district, as its water rates are driven by the price it pays for natural gas to power its pump plants. Going forward, the district hopes to continue to lock in long-term natural gas supplies at prices that will keep its water rates stable and at an affordable level for years to come. The district can purchase natural gas on firm contracts up to three years in advance. There is a limit to how much natural gas can be purchased in advance because of the unreliability of the State water supply. By banking surplus water during wet years in the Kern Water Bank (or other San Joaquin Valley water banking project), it is hoped that the district does not get caught with future contracts of natural gas that it cannot utilize. The district is utilizing its water importation system at maximum capacity. Additional importation would require a larger pipeline and more powerful engines and pumps. Any unsold water will be banked in Tehachapi and Cummings Valleys to the benefit of the District's account and the basins as a whole.

Reserves

This budget includes the district's reserves policy, which sets forth reserve targets and a plan to accumulate those reserves over time. The budget plan shows that by June 30, 2021 all designated reserve targets in the general fund will be met or

satisfied, as will all reserve targets in restricted funds, with the exception of the district's flood control funds. Accumulation of sufficient reserves in the flood control funds is challenging due to the extensive size of the assets, their replacement cost, and their long expected lives. It is hoped that backstop funding from FEMA and CalEMA will be available if the district suffers catastrophic losses of flood control facilities due to a declared disaster, so that district reserves will be adequate for normal maintenance and replacement needs, emergency response to floods and any required matching funds to qualify for FEMA assistance during disasters.

State Water Project allocation

California's Department of Water Resources' (DWR) allocation for the SWP in 2020 is 20%. The allocation averaged only 20% over the three drought years of 2013-2015 (35%, 5%, 20%). The allocation in 2016 was 60%, 85% in 2017, 35% in 2018 and 75% in 2019. We managed to fill all orders during 2014 and 2015 by recovering banked groundwater from the Tehachapi Basin and by importing SWP carryover water and water banked in the San Joaquin Valley. We met demand through importation and extractions from the Kern Water Bank during 2018. Banked water extractions were not required in 2019. In 2020, we will supplement the 20% SWP allocation with SWP carryover water and banked water extractions from both the San Joaquin valley and our local basins.

Long-term debt

In 2015 the district completed a financing with Umpqua Bank for its Pump Plant 1 Engine Replacement Project, which included replacement of controls at the other three pump plants as well. Principal of up to \$7,000,000 was payable over ten years @ 2.51% interest beginning December 2015. The project was completed under budget for \$5,780,810. In November of 2016, the loan was re-amortized over 7.5 years @ 2.51% to maintain anticipated principal and interest payments and shorten the term. These changes resulted in an interest savings to the District. This debt is scheduled to be paid in full in 2023.

Staffing

The district has 20 full-time employees and 2 part-time summer helpers.

State payment tax

The district levies a tax each year to pay for its obligations under the two water supply contracts with the Kern County Water Agency for State Water Project water. For fiscal year 2020-21, the rate decreased 0.0013% compared to the prior fiscal year to a rate of 0.050046%.

Any questions or concerns may be addressed to myself or the Business Manager, La Minda Madenwald, at the District office at 661-822-5504 or by email at tneisler@tccwd.com or mmadenwald@tccwd.com.

Respectfully submitted,



Thomas P. Neisler
General Manager

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TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

2020-21 FINAL BUDGET (as Amended)

BOARD OF DIRECTORS

President	Robert W. Schultz
Vice-President	James Pack
Director	Kathy Cassil
Director	Jonathan Hall
Director	Rick Zanutto

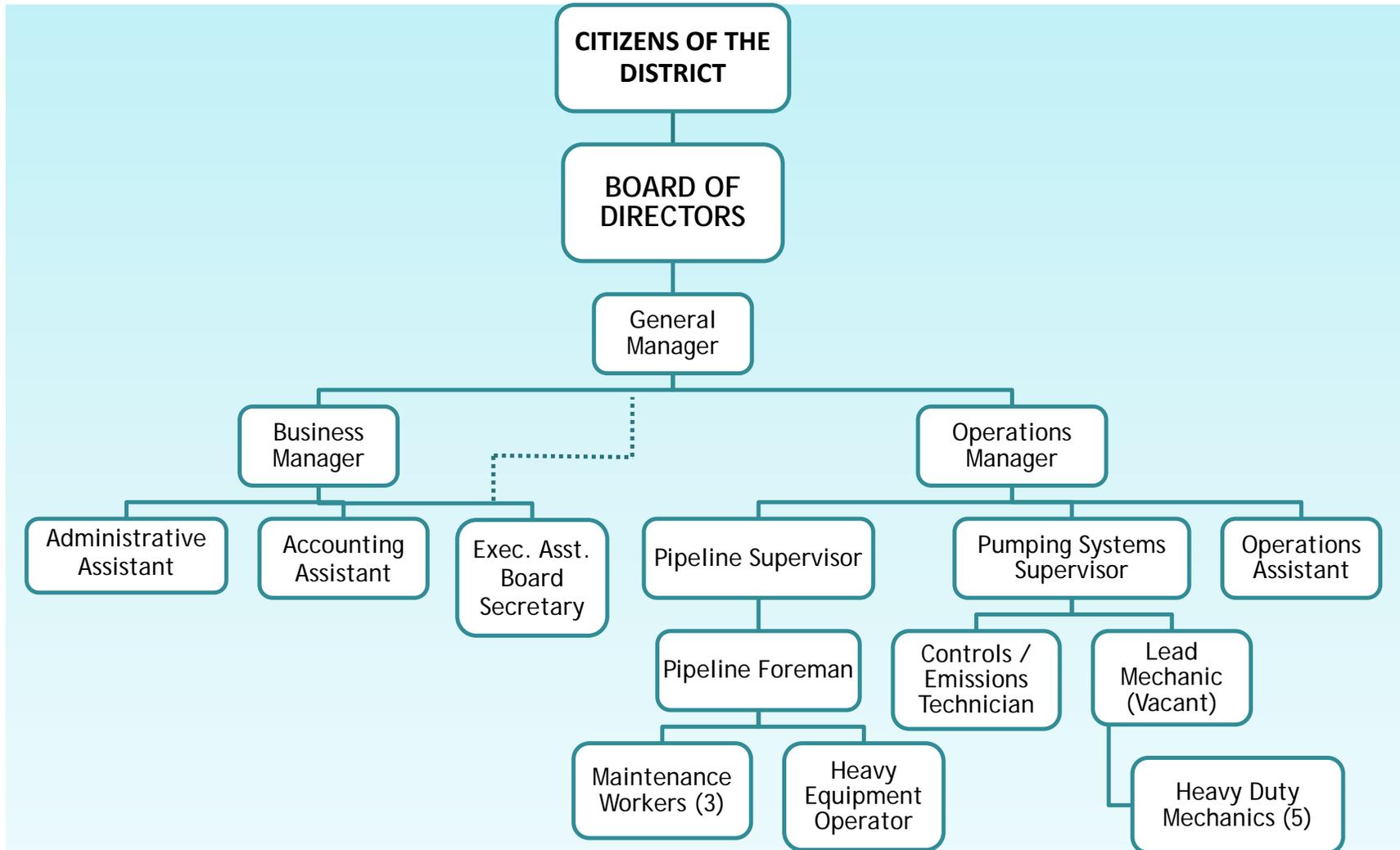
MANAGEMENT STAFF

General Manager	Thomas P. Neisler
Business Manager/Treasurer	La Minda Madenwald
Operations Manager	Jon Curry

BOARD SECRETARY
Catherine Adams

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT

ORGANIZATION CHART



INVESTMENT POLICY

Purpose: The purpose of this statement of investment policy (the “Policy”) is to set forth the investment policy of the District with respect to investments of District funds under Article 1 (commencing with section 53600) and Article 2 (commencing with section 53630) of Chapter 4 of Part 1 of Division 2 of Title 5 of Government Code. This investment policy shall be reviewed at least annually.

Objectives: The primary objective of the District in the management of District funds shall be to safeguard the principal of the funds. The secondary objective shall be to meet the liquidity needs of the District. The third objective shall be to achieve a return on the funds. (See, § 53600.5.)

Legal Investments: To the extent feasible, the district shall invest its surplus monies (cash in the treasury not required for the immediate needs of the district) in the Kern County Treasury Pool of the county or in the Local Agency Investment Fund (LAIF) of the state.

Reporting Requirements: The Treasurer shall present a quarterly investment report showing the status of all District investments as required by Section 53646 and shall be received and considered by the Board pursuant to subdivisions (a) and (b).

Authorized Signers for KCTP and LAIF Transfers: The Treasurer, General Manager and District Secretary are authorized to transfer monies between the district’s investment accounts and operating bank accounts. Transfers may be made by any one of the authorized persons.

2020-21 APPROPRIATIONS LIMIT

Section 1.5 of Article 13B of the California Constitution requires each local governmental entity to establish an appropriations limit for each fiscal year. The appropriations limit for fiscal year 2020-21 calculated pursuant to State guidelines and with data provided by the California Department of Finance is \$14,198,477.

1.	2019-20 Appropriations Limit	\$13,515,923
2.	California Per-Capita Personal Income	3.73%
3.	Population Change (Kern County)	1.27%
4.	Combined Growth Factor	5.05%
5.	2020-21 Appropriations Limit	\$14,198,477

**TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
RESERVES POLICY**

A. PURPOSE

The purpose of this policy is to establish various reserve targets, funding priorities, and accomplish prudent financial planning to ensure sufficient funding is available for current operating, capital, and debt service needs. Additionally, fiscal responsibility requires anticipating the likelihood of, and preparing for, unforeseen events. This reserves policy serves to ensure Tehachapi-Cummings County Water District's (TCCWD's) reserves are accumulated, managed, and maintained to protect the District's creditworthiness; to provide for continuing operations including cash flow requirements, maintenance and eventual replacement of existing facilities and infrastructure, addition of new capital assets, unforeseen and unexpected emergencies; to ensure certain financial resources are used only for specified purposes; and, to facilitate stable services and fees.

The policy directives outlined in this reserve policy are intended to ensure TCCWD has sufficient funds available to meet current and future needs. The Board of Directors of TCCWD ("Board") shall designate the specific fund accounts and maintain minimum fund balances consistent with the Fund definitions and funding levels outlined in the Policy. The Board will annually review the level of Funds. For purposes of compliance with this Policy, TCCWD will use Working Capital (current assets less current liabilities) as of the final day of each fiscal year to calculate the fund levels. Working Capital is a better measure than either cash or net position to determine the District's ability to meet its financial obligations and to accomplish its financial plans.

Through this Policy and the Strategic Plan document, TCCWD has set forth a number of its short-term, mid-term and long-term goals. A fundamental purpose of the Policy and Plan is to link what must be accomplished with the necessary resources to successfully do so. Upon Board adoption of this Reserve Funds Policy, TCCWD will take the necessary actions to comply with this Policy.

B. GENERAL PROVISIONS

TCCWD will maintain its Funds in separate, designated sub-accounts in a clearly identifiable manner that provides transparency to its ratepayers. Moneys that are legally restricted will be held in Restricted Reserves. Moneys that are not legally restricted will be held in unrestricted Designated Reserves and General Fund accounts.

Money will be accumulated in the reserve funds in the order presented until the interim target is achieved, at which time the next designated reserve will begin to accumulate. Once all four interim reserve targets have been achieved, money will accumulate in each fund in the order presented until the full target for each fund has been reached. Once a Designated Reserve's working capital target is funded, any surplus unrestricted funds may be reallocated.

In assessing the funding of future capital facilities and maintaining and replacing existing assets, TCCWD will analyze the benefits and tradeoffs of utilizing pay-as-you-go and/or debt financing and determine the optimal funding strategy. The analysis will consider TCCWD's current and projected working capital fund levels.

In the event the Designated Liquidity Funds balances exceed the established levels, excess moneys will be transferred annually into the Designated Capital Funds. Moneys from the Designated Capital Fund can be moved to pay for operating **emergencies** to supplement the Designated Liquidity Funds. In addition, in the event the Capital Fund balances exceed the established maximum, the Board will make a determination regarding the reallocation of excess moneys.

Interest income will be credited to the fund on which it was earned until the funds maximum balance is achieved. Once the maximum balance is reached within a specific reserve fund, the surplus interest earnings

will be reallocated to other reserve funds whose funding level is below the minimum or maximum requirement recommended by this Policy.

C. TYPES OF RESERVES and FUNDS

The district maintains two types of reserves: 1) **Designated Reserves**, and 2) **Restricted Reserves**. Designated Reserves include two types of Funds: 1) **Liquidity Funds**, and 2) **Capital Funds**.

1. Designated Reserves. Designated Reserves are unrestricted reserve funds established by an action of the Board of Directors and set aside for a designated, specific purpose to ensure flexibility and stability. The source of their money is the general fund; therefore, the Designated purpose may be changed by the Board. **Liquidity Fund Reserves** may be changed or made available for short-term operating loans, when deemed appropriate. **Capital Fund Reserves** may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances.

2. Restricted Reserves. Restrictions on the use of these funds are imposed by an outside source such as creditors, grantors, contributors, statutes, court orders, contracts, or bond covenants governing use. These reserves must remain in their respective funds, except for Board-approved short-term borrowing (with full interest repayment).

D. DESIGNATED RESERVES

1. Liquidity Funds

General Fund. The district maintains a general fund, which is the district's water enterprise fund. Although it is an enterprise fund, its primary funding source is general property taxes. The fiscal year 2020-21 budget forecasts that 60% of general fund revenues will be from property taxes and 40% will be operating revenues from water sales and services. Costs to perform the district's Watermaster duties under the three judgments are also paid from the general fund.

The Government Finance Officers Association recommends that for enterprise funds "governments should start with a baseline of ninety (90) days worth of working capital and then adjust the target based on the particular characteristics of the enterprise fund in question (using 45 days as the minimum acceptable level)." Because the District's General Fund is primarily tax supported and the first installment of property tax revenue is received five months after the start of the fiscal year, the fund's July 1 beginning working capital will be equal to or greater than 90 days of operating expenses and at no point during the year will the working capital fall to less than 45 days of operating expenses. From time-to-time, moneys in excess of 90 days operating expenses may be set aside within the General Fund Reserve and earmarked by the Board as **Water Banking Reserve** to cover the cost to replace or extract the District's banked water.

The 20% (3,860 AF) State Water Project Table A allocation in 2020 is inadequate to meet the District's customer demand and BWRA requirements. To meet demand, banked water will need to be withdrawn. The District plans to withdraw approximately 2,000 AF from in-District banked supply and 2,800 AF from San Joaquin Valley banked supply. These supplies, along with 711 AF of 2019 Table A water carried over into 2020, will provide an imported water supply of approximately 9,342 AF, which falls short of our annual goal of 10,000 AF, but satisfies projected demand.

In addition to the General Fund Reserve, the District has established four (4) Designated Liquidity Fund Reserves and one (1) Designated Capital Fund Reserve. Full reserve targets and interim targets are established herein. All expenditures or transfers from these reserve funds will be replaced as quickly as possible in the manner of priority as described in the above General Provisions.

1. Liquidity Funds, continued

Tax Revenue Liability Fund. This fund was established to continue normal operations in the aftermath of property tax revenue losses resulting from taxpayer appeals. Its working capital balance as of June 30, 2020 is \$308,200. Each year Kern County publishes a tax revenue liability estimate for the District's General Fund. Since it is unlikely that all taxpayer appeals will be granted, the District will fund this reserve at 50% of the County's estimate. The interim target shall be set at 50% of the full target.

Emergency Fund. This fund was established in 1986 to mitigate the fact that the district does not carry insurance coverage for earthquake or flood damage. Its purpose is to set aside money for (1) repair, restoration or replacement of district facilities damaged as the result of natural disasters, (2) matching fund payments for cost sharing required under federal or state disaster assistance programs, and (3) district personnel overtime costs and supplies used during eligible disaster response and recovery activities, including the cost of administering those activities. In 1986, it was funded in the amount of \$50,000. It now has a balance of \$415,500. It shall be the policy of this district to maintain working capital in this fund at 5% of the general fund's operating expenses. The interim target shall be set at 50% of the full target.

Major Repairs and Overhaul Fund. This fund is for the purpose of major, unanticipated repairs or replacement of the District's water importation system components. Of particular concern is the failure or replacement of one or more natural gas engines at one of the pump plants; however, the funds may be used for the unexpected replacement of other system components, as well. This fund's June 30, 2020 balance is \$1,621,500. It shall be the policy of this district to maintain working capital in this fund at 5% of the book value of the General Fund's capital assets. The interim target shall be set at 50% of the full target.

Rate Stabilization Fund. This reserve is used to normalize fluctuations in revenues so that water rates will be more stable over time. The money is used as a buffer to reduce the frequency of changes to the District's water rates. The amount is intended to fluctuate between 1% and 5% of the General Fund's operating expenses. The 6/30/20 balance is \$612,200. The interim target shall be set at 50% of the full target.

2. Capital Funds

Equipment/Infrastructure – Replacement/Upgrade. This fund was established and designated for future capital needs to fund the cost of both new and replacement projects as a part of the District's Strategic Planning. The fund was created with the approval of the FY 2019-2020 budget. The Strategic Plan document sets out a short-term (1-2 years), mid-term (3-5 years), and long-term (6-10 years) capital improvement plan. The current fiscal year capital improvement needs shall be funded from the General Fund and included in the annual budget process. The full reserve target shall be equal to 20% of the mid-term capital improvement plan. The interim target shall be set at 50% of the full target. Any water rate revenues greater than debt service obligations and the cost of natural gas shall be designated for transfer to this fund annually. The Designated purpose of this fund may be changed or made available for borrowing when deemed necessary in **emergency** situations resulting from extreme, unforeseen, or unexpected circumstances. Any expenditure or transfer from this fund will be replaced as quickly as possible to ensure funding stability.

The District has attained its goal of 90 days working capital in the General Fund and intends to maintain this minimum funding level in perpetuity. As of June 30, 2020, all four (4) of the generally funded, Designated Liquidity Funds' reserve targets are fully funded. The generally funded, Designated Capital Fund reserve targets are being funded in the manner described in the General Provisions. The budget for fiscal year 2020-21 shows that costs will be controlled, and sufficient revenues will be generated such that all General Fund Designated Reserves will continue to be funded in accordance with this Policy to meet the targets and manner of priority set out in the General Provisions.

E. RESTRICTED RESERVES

The District maintains five (5) Restricted Reserve Funds:

State Payment Fund. This fund is for the purpose of paying the obligations of the Kern County Water Agency contracts for State Water Project costs. The District levies a special **Ad-Valorem** tax sufficient to cover all current costs under its two water supply contracts. The reserve balance is maintained at a level sufficient to cover six-months of operating expense obligation and one-half (1/2) of the Fund's **tax revenue liability** as determined by the Kern County Auditor-Controller. All unspent moneys in this fund remain in the fund.

Prop 1 Grant Fund. This fund is for separating the 2020-21 anticipated grant-related expenditures and reimbursement revenues from the Department of Water Resources for the District's Westerly Cummings Basin Recharge Project. This fund requires a cash-flow reserve to accommodate DWR's reimbursement schedule. **Note**, this fund was previously named the **Prop 84 Grant Fund**. As of 6/30/19, the project associated with Prop 84 was completed and the remaining fund balances were closed to the General Fund.

Improvement District No. 2. This fund is for the purpose of providing flood control within the discrete area known as ID2. Property within ID2 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Improvement District No. 3. This fund is for the purpose of providing flood control within the discrete area known as ID3. Property within ID3 is subject to property taxes which fund this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District sets a reserve target for this fund at 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Benefit Assessment District No. 1. This fund is for the purpose of providing flood control within the discrete area known as AD1. Property within AD1 is subject to a special benefit assessment which funds this service. All unspent moneys in this fund remain in the fund for future maintenance and replacement of its flood control facilities. The District shall maintain working capital in this fund equal to 50% of the estimated replacement cost of the facilities. The estimated replacement cost is calculated as the original construction cost adjusted for inflation.

Reserve targets for the three (3) flood control districts are not fully funded and are not anticipated to be so for quite some time. Ideally, these reserves should be adequate to repair or replace structures damaged in a flood event. Flood control assets tend to stay in place for long periods of time and function without damage under normal conditions. However, they can be damaged or destroyed by natural disaster events requiring rebuilding. Some funds may become available from federal or state agencies in a declared disaster event, but it is possible that facilities could be damaged in a localized flood event that is not part of a declared disaster. In the event of a declared disaster, it is likely that FEMA and CalEMA would provide funding assistance to the District to rebuild the flood control facilities. Under this scenario, the District's reserves would be used for matching funds (typically 10-20% of total cost) to secure the disaster assistance funds.

F. MANAGEMENT OF RESERVE FUNDS

Fund balances will be reviewed, at a minimum, on an annual basis to ensure compliance with this Policy. The General Manager will be responsible for managing the accumulation of reserves in the various funds in accordance with Board policy. Only the Board shall approve any reallocation of funds or any transfers between Funds. The Board will work collaboratively with the General Manager to ensure the accuracy of the

annual report and evaluate the goals and purposes of each reserve fund, and adopt policy changes as may be necessary or desirable.

The minimum established for each Fund represents the baseline financial condition that is acceptable to TCCWD from risk and long-term financial planning perspectives. Maintaining Reserve Funds at appropriate levels is a prudent, ongoing business process that consists of an iterative, dynamic assessment and application of various revenue generating alternatives. These alternatives (either alone or in combination with each other) include, but are not limited to: Fees and charges, energy usage, capital financing, investment of funds, and levels of capital expenditures.

Reserves	Reserve Formula	Full Reserve Target	Interim Reserve Target	Reserve 6/30/20	Reserve Target Met?
Designated Reserves:					
<u>General Fund</u>					
Working capital	90 days of operating expenses (prior year audit)	\$ 2,097,746	\$ 2,097,746	\$ 2,835,600	Full - Yes
Water banking reserve	Cost to replace or extract banked water	-	-	2,200	Full - Yes
<u>Tax Revenue Liability Fund</u>					
Tax revenue liability reserve	50% of Kern County's liability estimate	217,448	108,724	308,200	Full - Yes
<u>Emergency Fund</u>					
Emergency reserve	5% of general fund operating expenses (prior year audit)	414,845	207,423	415,500	Full - Yes
<u>Major Repairs / Overhaul Fd</u>					
Asset maintenance / replacement reserve	5% of capital assets' book value (prior year audit)	1,575,754	787,877	1,621,500	Full - Yes
<u>Rate Stabilization Fund</u>					
Rate stabilization reserve	1 to 5% of general fund operating expenses	414,845	207,423	612,200	Full - Yes
<u>Equipment/Infrastructure - Replacement/Upgrade</u>					
Strategic planning capital improvements	20% mid-term CIP	5,224,000	2,612,000	2,068,900	approx. interim
Restricted Reserves:					
<u>State Payment Fund</u>					
Six-month operating reserve	50% of current year expenditure budget	1,559,573	1,559,573	3,402,000	Full - Yes
Tax revenue liability reserve	50% of Kern County's liability estimate	106,397	106,397	106,400	Full - Yes
<u>Prop 1 Grant Fund</u>					
Project Cost	project cost per grant	1,000,000	650,000	979,000	Yes - Interim
<u>Improvement District No. 2</u>					
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	242,957	242,957	66,500	No
<u>Improvement District No. 3</u>					
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	539,888	539,888	358,000	No
<u>Assessment District No. 1</u>					
Asset maintenance / replacement reserve	50% of construction cost indexed for inflation	1,547,892	1,547,892	996,800	No

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District Total Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

Amended

Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	3,074,280	3,259,851	3,064,000	3,015,000	(49,000)	-2%
Water Sales - Surplus	0	4,610	70,000	0	(70,000)	-100%
Water Sales - Recycled	33,892	36,580	43,000	40,000	(3,000)	-7%
Water Sales - Recharge BWRA	0	180,800	326,000	200,000	(126,000)	-39%
Water Services	89,009	101,952	113,900	63,300	(50,600)	-44%
Other Operating Revenues	85,051	141,492	59,000	113,000	54,000	92%
Total Operating Revenues	3,282,232	3,725,285	3,675,900	3,431,300	(244,600)	-7%
Non-Operating Revenues						
General Taxes	5,097,619	5,445,183	5,674,600	5,674,600	0	0%
Special Taxes	3,135,212	3,153,914	2,489,000	3,079,725	590,725	24%
Benefit Assessments	105,874	131,469	110,000	110,000	0	0%
Other Revenues	189,591	199,170	227,500	239,500	12,000	5%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	4,500	2,444	20,000	20,000	0	0%
Operating Grants	0	0	0	355,000	355,000	100%
Total Non-Operating Revenues	8,532,796	8,932,180	8,521,100	9,478,825	957,725	11%
Total Revenues	11,815,028	12,657,465	12,197,000	12,910,125	713,125	6%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,738,197	1,817,385	1,749,200	1,679,000	(70,200)	-4%
Benefits	947,332	1,054,534	1,073,500	1,100,500	27,000	3%
Total Salaries & Benefits	2,685,529	2,871,919	2,822,700	2,779,500	(43,200)	-2%
Operations & Maintenance						
Administrative/General	388,706	412,133	520,100	417,000	(103,100)	-20%
Utilities	38,854	37,953	40,000	42,000	2,000	5%
Automobiles & Equipment	125,696	137,394	131,500	140,000	8,500	6%
System Operations	4,650,780	4,059,422	5,299,000	5,678,000	379,000	7%
Maintenance	786,810	780,149	814,900	817,900	3,000	0%
Services	229,645	136,257	238,500	234,500	(4,000)	-2%
Government & Regulatory	227,665	221,349	263,600	266,100	2,500	1%
Non-Cash Expenses	0	0	500	500	0	0%
Total Operations & Maintenance	6,448,156	5,784,657	7,308,100	7,596,000	287,900	4%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total Summary

Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	Amended	Amount Change	Pct Chg
				2020-21 Budget		
Debt Service						
Principal Payments	672,207	684,770	689,200	707,100	17,900	3%
Interest Expense	94,078	77,061	77,100	59,300	(17,800)	-23%
Total Debt Service	<u>766,285</u>	<u>761,831</u>	<u>766,300</u>	<u>766,400</u>	<u>100</u>	<u>0%</u>
Capital Outlay						
Pumping Plants	425,508	833,337	794,000	698,000	(96,000)	-12%
Mainline Pipeline	0	0	0	12,000	12,000	100%
Dam & Reservoir	9,583	4,913	0	0	0	0%
Transmission System	0	6,660	25,000	230,000	205,000	820%
General Office, Shop & Equipment	154,112	139,501	381,000	287,000	(94,000)	-25%
Water Reclamation	50,028	0	150,000	1,250,000	1,100,000	733%
Total Capital Outlay	<u>639,231</u>	<u>984,411</u>	<u>1,350,000</u>	<u>2,477,000</u>	<u>1,127,000</u>	<u>83%</u>
Total Expenditures	<u>10,539,201</u>	<u>10,402,818</u>	<u>12,247,100</u>	<u>13,618,900</u>	<u>1,371,800</u>	<u>11%</u>
<i>Income Before Transfers</i>	<u>1,275,827</u>	<u>2,254,647</u>	<u>(50,100)</u>	<u>(708,775)</u>	<u>(658,675)</u>	
Reserves						
Begginning Balances	10,653,905	11,001,400	11,001,400	13,340,241	2,338,841	
Transfers In	217,678	217,678	3,487,500	1,371,145	(2,116,355)	
Transfers Out	(217,678)	(217,678)	(3,487,500)	(1,371,145)	2,116,355	
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<i>Net To (From) Reserves</i>	<u>1,275,827</u>	<u>2,254,647</u>	<u>(50,100)</u>	<u>(708,775)</u>	<u>(658,675)</u>	
Ending Balances	<u>11,929,732</u>	<u>13,256,047</u>	<u>10,951,300</u>	<u>12,631,466</u>	<u>1,680,166</u>	

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District Total Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

Amended PY/CY
 Budget Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
Operating Revenues							
Water Sales							
40101	Water Sales - Agriculture	1,722,058	2,315,274	1,816,000	2,000,000	184,000	10%
40102	Water Sales - Term M & I	1,094,141	626,214	919,000	750,000	(169,000)	-18%
40103	Water Sales - Regular M & I	63,432	72,206	83,000	40,000	(43,000)	-52%
40104	Water Sales - Wheeled Water	194,649	246,157	246,000	225,000	(21,000)	-9%
40105	Water Sales - Surplus	0	4,610	70,000	0	(70,000)	-100%
40106	Water Sales - Recycled Water	33,892	36,580	43,000	40,000	(3,000)	-7%
40107	Water Sales - Recharge BWRA	0	180,800	326,000	200,000	(126,000)	-39%
Water Services							
40111	Recurring Service Charges	10,035	9,935	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	16,823	19,112	22,300	7,500	(14,800)	-66%
40113	Recharge Surcharge - Tehachapi	1	16	6,700	1,000	(5,700)	-85%
40114	Standby Fees	31,614	40,124	30,000	30,000	0	0%
40115	Connection Fees	5,341	2,081	2,000	2,000	0	0%
40116	Delinquent Charges	520	2,627	1,000	1,000	0	0%
40117	Spreading Loss Surcharge	24,675	28,030	34,000	11,000	(23,000)	-68%
40118	Capital Recovery Surcharge	0	27	8,600	1,500	(7,100)	-83%
Other Operating Revenues							
40122	Reimbursement - Health Insurance	19,134	63,710	46,000	65,000	19,000	41%
40123	Reimbursement - Flood Control Maint.	47,112	38,677	10,000	45,000	35,000	350%
40124	Reimbursement - ACWA-JPIA Premium	0	0	0	0	0	0%
40125	Reimbursement - Insurance Claims	0	0	0	0	0	0%
40126	Reimbursement - Other Operating	17,995	38,272	1,000	1,000	0	0%
40127	Other Operating Revenue	810	833	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
Non-Operating Revenues							
General Taxes							
40201	Current Year Property Taxes	4,943,306	5,204,135	5,610,800	5,610,800	0	0%
40202	Prior Year Property Taxes	(13,206)	12,790	(16,000)	(16,000)	0	0%
40203	Homeowners Property Tax Relief	38,171	37,643	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	127,220	187,680	40,300	40,300	0	0%
40205	Property Tax - Penalties/Other	2,128	2,935	2,500	2,500	0	0%
Special Taxes							
40211	Current Year State Payment Tax	3,114,637	3,074,500	2,440,000	3,030,725	590,725	24%
40212	Prior Year State Payment Tax	(15,995)	39,471	15,000	15,000	0	0%
40213	Homeowners Property Tax Relief	23,073	20,764	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	13,497	19,179	15,000	15,000	0	0%
Benefit Assessments							
40221	Current Year Benefit Assessments	101,504	106,399	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	2,069	16,107	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	2,301	8,963	4,000	4,000	0	0%
Other Revenues							
40231	Interest Earnings	187,820	199,021	227,500	239,500	12,000	5%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	1,823	0	0	0	0	0%
40239	Other Non-Operating Revenue	(52)	149	0	0	0	0%
Capital Contributions							
40244	Reimbursement - New Connections	4,500	2,444	20,000	20,000	0	0%
Operating Grants							
40252	Operating Grant - State	0	0	0	355,000	355,000	100%
TOTAL REVENUES		11,815,028	12,657,465	12,197,000	12,910,125	713,125	6%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

Amended PY/CY
Budget Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
EXPENDITURES							
SALARIES & BENEFITS							
Salaries & Wages							
50112	Salaries & Wages	1,667,664	1,754,749	1,700,000	1,628,000	(72,000)	-4%
50114	Overtime & Holiday	70,533	62,636	49,200	51,000	1,800	4%
Benefits							
50121	FICA	133,468	138,359	133,900	128,400	(5,500)	-4%
50122	Workers Compensation	52,468	45,919	54,580	55,580	1,000	2%
50123	Unemployment	0	246	0	0	0	0%
50124	Health Insurance	438,886	486,727	480,500	472,300	(8,200)	-2%
50125	Health Insurance - Reimbursable	19,187	52,350	46,000	65,000	19,000	41%
50127	Retirement	290,113	317,723	343,220	363,220	20,000	6%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,210	13,210	13,300	14,000	700	5%
TOTAL SALARIES & BENEFITS		2,685,529	2,871,919	2,822,700	2,779,500	(43,200)	-2%
OPERATIONS & MAINTENANCE							
Administrative/General							
50201	Public Information & Notices	4,156	2,036	3,500	3,500	0	0%
50202	Books/Periodicals/Subscriptions	558	794	1,000	1,000	0	0%
50203	Printing	312	496	2,800	2,800	0	0%
50204	Postage & Shipping	3,428	3,953	4,000	4,000	0	0%
50205	Office Supplies	11,475	8,975	15,000	15,000	0	0%
50206	Office Computer & Machinery	38,911	54,795	50,000	50,000	0	0%
50207	Bank & Administrative Services	1,063	964	3,000	3,000	0	0%
50208	County Collection Charges	71,057	72,418	73,700	73,700	0	0%
50209	Memberships	29,667	28,798	29,000	29,000	0	0%
50210	Directors' Fees	10,700	8,600	16,000	16,000	0	0%
50211	Training & Travel	26,886	10,971	40,000	40,000	0	0%
50212	Special Events	14,261	0	0	0	0	0%
50213	Recruitment	1,472	2,364	3,300	3,300	0	0%
50214	Awards & Recognition	1,951	2,894	3,000	3,000	0	0%
50215	Safety Program & Supplies	17,946	11,242	18,600	18,600	0	0%
50216	Legal	128,076	76,948	130,000	130,000	0	0%
50217	Audit	16,770	22,450	20,000	23,100	3,100	16%
50218	CB Westerly Recharge Project	0	94,852	96,200	0	(96,200)	-100%
50219	Water Conservation Program	10,017	8,583	11,000	1,000	(10,000)	-91%
Utilities							
50221	Electricity - Office/Shops	15,811	14,052	17,000	17,000	0	0%
50222	Natural Gas - Office/Shops	3,444	5,069	3,000	5,000	2,000	67%
50226	Phone - Facility & Cellular	19,599	18,832	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
Automobiles & Equipment							
50231	Auto/Equipment - Gas & Oil	70,549	66,109	75,500	79,500	4,000	5%
50232	Automobile Repair	34,199	36,365	35,000	35,000	0	0%
50233	Equipment Repairs	15,852	32,746	13,000	18,000	5,000	38%
50234	Equipment Rentals	3,297	1,260	5,000	5,000	0	0%
50238	Shop Supplies	1,799	914	3,000	2,500	(500)	-17%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - District Total (All Funds)

Amended PY/CY
 Budget Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	67,110	193,143	125,000	150,000	25,000	20%
50241	Source of Supply - KCWA Contract	2,351,078	1,995,926	3,000,000	3,100,000	100,000	3%
50242	Natural Gas - Pumping	1,456,854	1,365,205	1,600,000	1,500,000	(100,000)	-6%
50243	Engine Oil & Fluids- Pumping	163,980	179,479	185,000	200,000	15,000	8%
50244	Electricity - Pumping	187,125	230,984	180,000	245,000	65,000	36%
50245	Electricity - Pipeline	17,716	27,660	17,000	41,000	24,000	141%
50246	Well Leases	0	11,777	10,000	10,000	0	0%
50247	Operation of Joint Turnout	23,794	0	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	15,328	15,019	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	358,234	36,277	150,000	400,000	250,000	167%
50250	Delta Conveyance (f.n.a. CA Water Fix)	9,561	3,952	10,000	10,000	0	0%
Maintenance							
50251	Maintenance - Pump Plants	456,746	446,137	440,000	460,000	20,000	5%
50252	Maintenance - Nat Gas Pipeline	37,997	37,996	50,000	40,000	(10,000)	-20%
50253	Maintenance - Pipeline	37,820	23,983	60,000	40,000	(20,000)	-33%
50254	Maintenance - Reservoir	27,589	35,645	20,000	20,000	0	0%
50255	Maintenance - Access Roads	4,496	6,573	6,000	6,000	0	0%
50256	Maintenance - Control System	46,412	59,831	60,000	70,000	10,000	17%
50257	Maintenance - Cogeneration Plant	0	0	900	900	0	0%
50258	Maintenance - System Wells & Boosters	13,383	17,293	12,000	24,000	12,000	100%
50259	Maintenance - Flood Control Facilities	56,836	52,736	37,000	37,000	0	0%
50260	Maintenance - Recharge Facilities	711	9,744	6,000	6,000	0	0%
50261	Maintenance - Office & Grounds	15,954	22,029	17,000	24,000	7,000	41%
50262	Maintenance - Public Water System	0	3,587	5,000	5,000	0	0%
50264	Customer Meters	68,215	35,749	60,000	50,000	(10,000)	-17%
50266	Welding Supplies	3,578	4,324	5,600	5,600	0	0%
50267	Pipeline Materials	0	9,611	20,000	15,000	(5,000)	-25%
50268	Small Tools - Pumping	12,378	11,418	11,000	10,000	(1,000)	-9%
50269	Small Tools - Pipeline	4,695	3,493	4,400	4,400	0	0%
Services							
50271	Outside Service	15,621	9,323	20,500	20,500	0	0%
50273	Pipeline Rental	0	0	0	0	0	0%
50275	Engineering	27,751	1,560	13,000	13,000	0	0%
50276	Consulting	28,038	7,344	22,000	22,000	0	0%
50277	Uniforms	13,317	12,046	16,000	16,000	0	0%
50278	Lab Analysis	1,490	2,060	1,000	2,000	1,000	100%
50279	Insurance & Bonds	97,816	91,384	126,000	121,000	(5,000)	-4%
Government & Regulatory							
50281	Emissions Compliance	53,121	55,218	59,000	59,000	0	0%
50282	Government Fees/Taxes - Pumping	124,154	128,844	150,000	150,000	0	0%
50283	CA Use Tax	2,153	228	3,000	5,000	2,000	67%
50284	Regulatory Fees - Other	45,188	36,539	45,000	45,000	0	0%
50285	Certification Fees	151	520	1,600	2,100	500	31%
50286	Elections	18	0	0	0	0	100%
50288	Integrated Regional Water Mgmt Plan	2,880	0	5,000	5,000	0	0%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		6,448,156	5,784,657	7,308,100	7,596,000	287,900	4%

Tehachapi-Cummings County Water District
Revenues & Expenditures - District Total (All Funds)

Amended PY/CY
Budget Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	672,207	684,770	689,200	707,100	17,900	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	94,078	77,061	77,100	59,300	(17,800)	-23%
	TOTAL DEBT SERVICE	766,285	761,831	766,300	766,400	100	0%

	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	0	0	0	75,000	75,000	100%
50412	Pump Plant Improvements	162,728	98,370	101,000	35,000	(66,000)	-65%
50413	Control System Improvements	6,637	81,381	110,000	35,000	(75,000)	-68%
50415	Engine Overhauls	128,246	91,417	80,000	370,000	290,000	363%
50416	Pump Overhauls	127,897	338,049	278,000	183,000	(95,000)	-34%
50418	Tank Maint/Rehab	0	224,120	225,000	0	(225,000)	-100%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	0	0	12,000	12,000	100%
	Transmission System						
50445	Transmission System Meters	0	0	0	70,000	70,000	100%
50448	Upgrade/R&M/Rebld Wells & Tanks	0	0	0	160,000	160,000	100%
	General Office, Shop & Equipment						
50451	Vehicles	85,498	0	0	90,000	90,000	100%
50452	Shop Building Construction	0	0	200,000	60,000	(140,000)	-70%
50455	Equipment	39,775	29,565	30,000	6,000	(24,000)	-80%
50456	Building Improvements	28,839	33,792	50,000	111,000	61,000	122%
50457	Public Water System - Office/Campground	0	61,144	61,000	0	(61,000)	-100%
50458	CMMS Software	0	15,000	20,000	20,000	0	0%
50466	Engineering - Consulting	0	0	20,000	0	(20,000)	-100%
	Water Reclamation						
50482	Groundwater Studies	0	0	100,000	50,000	(50,000)	-50%
50485	Recovery Well Improvements	0	0	50,000	200,000	150,000	300%
50486	Recharge Ponds - Cummings Valley	23,700	0	0	1,000,000	1,000,000	100%
50487	Pipeline to Gravel Pit Recharge	26,328	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	639,231	984,411	1,350,000	2,477,000	1,127,000	83%
	TOTAL EXPENDITURES	10,539,201	10,402,818	12,247,100	13,618,900	1,371,800	11%
	NET INCOME (LOSS)	1,275,827	2,254,647	(50,100)	(708,775)	(658,675)	
	RESERVES						
	BEGINNING BALANCES	10,653,905	11,001,400	11,001,400	13,340,241	2,338,841	
	TRANSFERS IN	217,678	3,510,371	3,487,500	1,371,145	(2,116,355)	
	TRANSFERS OUT	(217,678)	(3,510,371)	(3,487,500)	(1,371,145)	2,116,355	
	NET TO (FROM) RESERVES	1,275,827	2,254,647	(50,100)	(708,775)	(658,675)	
	ENDING BALANCES	11,929,732	13,256,047	10,951,300	12,631,466	1,680,166	

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General Fund Summary

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

Amended

Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
Revenues						
Operating Revenues						
Water Sales - Imported	3,074,280	3,259,851	3,064,000	3,015,000	(49,000)	-2%
Water Sales - Surplus	0	4,610	70,000	0	(70,000)	-100%
Water Sales - Recycled	33,892	36,580	43,000	40,000	(3,000)	-7%
Water Sales - Recharge BWRA	0	180,800	326,000	200,000	(126,000)	-39%
Water Services	89,009	101,952	113,900	63,300	(50,600)	-44%
Other Operating Revenues	85,051	141,492	59,000	113,000	54,000	92%
Total Operating Revenues	3,282,232	3,725,285	3,675,900	3,431,300	(244,600)	-7%
Non-Operating Revenues						
General Taxes	5,086,901	5,432,611	5,663,500	5,663,500	0	0%
Other Revenues	78,910	91,088	43,600	27,000	(16,600)	-38%
Loan Proceeds	0	0	0	0	0	0%
Capital Contributions	4,500	2,444	20,000	20,000	0	0%
Operating Grants	0	0	0	355,000	355,000	100%
Total Non-Operating Revenues	5,170,311	5,526,143	5,727,100	6,065,500	338,400	6%
Total Revenues	8,452,543	9,251,428	9,403,000	9,496,800	93,800	1%
Expenditures						
Salaries & Benefits						
Salaries & Wages	1,738,197	1,817,385	1,746,200	1,676,000	(70,200)	-4%
Benefits	947,332	1,054,534	1,072,700	1,099,700	27,000	3%
Total Salaries & Benefits	2,685,529	2,871,919	2,818,900	2,775,700	(43,200)	-2%
Operations & Maintenance						
Administrative/General	379,231	304,487	412,900	402,900	(10,000)	-2%
Utilities	38,854	37,953	40,000	42,000	2,000	5%
Automobiles & Equipment	125,696	137,394	131,500	140,000	8,500	6%
System Operations	2,299,702	2,063,496	2,299,000	2,578,000	279,000	12%
Maintenance	729,974	727,413	777,900	780,900	3,000	0%
Services	193,080	120,623	219,500	215,500	(4,000)	-2%
Government & Regulatory	202,807	200,138	238,600	241,100	2,500	1%
Non-Cash Expenses	0	0	500	500	0	0%
Total Operations & Maintenance	3,969,344	3,591,504	4,119,900	4,400,900	281,000	7%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund Summary

Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	Amended	Amount Change	Pct Chg
				2020-21 Budget		
Debt Service						
Principal Payments	672,207	684,770	689,200	707,100	17,900	3%
Interest Expense	94,078	77,061	77,100	59,300	(17,800)	-23%
Total Debt Service	<u>766,285</u>	<u>761,831</u>	<u>766,300</u>	<u>766,400</u>	<u>100</u>	<u>0%</u>
Capital Outlay						
Pumping Plants	425,508	833,337	794,000	698,000	(96,000)	-12%
Mainline Pipeline	0	0	0	12,000	12,000	100%
Dam & Reservoir	9,583	4,913	20,000	0	(20,000)	-100%
Transmission System	0	6,660	25,000	230,000	205,000	820%
General Office, Shop & Equipment	154,112	139,501	381,000	287,000	(94,000)	-25%
Water Reclamation & Recovery	50,028	0	150,000	250,000	100,000	67%
Total Capital Outlay	<u>639,231</u>	<u>984,411</u>	<u>1,370,000</u>	<u>1,477,000</u>	<u>107,000</u>	<u>8%</u>
Total Expenditures	<u>8,060,389</u>	<u>8,209,665</u>	<u>9,075,100</u>	<u>9,420,000</u>	<u>344,900</u>	<u>4%</u>
<i>Income Before Transfers</i>	<u>392,154</u>	<u>1,041,763</u>	<u>327,900</u>	<u>76,800</u>	<u>(251,100)</u>	<u>-77%</u>
Reserves						
Begginning Balances	4,667,559	4,255,000	4,255,000	2,835,648	(1,419,352)	
Transfers In	77,978	487,500	487,500	0	(487,500)	
Transfers Out	(139,700)	(3,022,871)	(3,000,000)	(1,371,145)	1,628,855	
Total Transfers	<u>(61,722)</u>	<u>(2,535,371)</u>	<u>(2,512,500)</u>	<u>(1,371,145)</u>	<u>1,141,355</u>	
<i>Net To (From) Reserves</i>	<u>330,432</u>	<u>(1,493,608)</u>	<u>(2,184,600)</u>	<u>(1,294,345)</u>	<u>890,255</u>	
Ending Balances	<u>4,997,991</u>	<u>2,761,392</u>	<u>2,070,400</u>	<u>1,541,303</u>	<u>(529,097)</u>	

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Projected Reserves, Revenues and Expenditures
General Fund

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - General Fund
 July 1, 2020 to June 30, 2021

Fund:	General (fund 70)	Emergency (fund 71)	Water Banking (fund 72)	Major Repair & Overhaul (fund 81)	Tax Rev. Liability (fund 85)	Rate Stabiliz'n (fund 87)	Equipment Infrastructure Rplc/Upgrd (fund 83)	Total General Fund
BEGINNING BALANCE ON JULY 1, 2020	\$ 2,835,648	\$ 416,343	\$ 2,243	\$ 1,625,002	\$ 308,846	\$ 613,471	\$ 2,073,278	\$ 7,874,831
REVENUES								
Operating Revenues								
Water Sales	3,255,000	-	-	-	-	-	-	3,255,000
Water Services	63,300	-	-	-	-	-	-	63,300
Other Operating Revenue	113,000	-	-	-	-	-	-	113,000
Total Operating Revenues	<u>3,431,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,431,300</u>
Non-Operating Revenues								
General Taxes	5,663,500	-	-	-	-	-	-	5,663,500
Special Taxes	-	-	-	-	-	-	-	-
Benefit Assessments	-	-	-	-	-	-	-	-
Other Revenue	27,000	8,100	25,000	33,700	6,300	12,700	47,000	159,800
Capital Contributions	20,000	-	-	-	-	-	-	20,000
Operating Grants	355,000	-	-	-	-	-	-	355,000
Capital Grants	-	-	-	-	-	-	-	-
Total Non-Operating Revenues	<u>6,065,500</u>	<u>8,100</u>	<u>25,000</u>	<u>33,700</u>	<u>6,300</u>	<u>12,700</u>	<u>47,000</u>	<u>6,198,300</u>
TOTAL REVENUES	<u>9,496,800</u>	<u>8,100</u>	<u>25,000</u>	<u>33,700</u>	<u>6,300</u>	<u>12,700</u>	<u>47,000</u>	<u>9,629,600</u>
TRANSFERS FROM OTHER FUNDS:								
Repayment from Prop 1 Grant (fd 84)	-	-	-	-	-	-	-	-
Replenish banked groundwater (fd 72)	-	-	-	-	-	-	-	-
Dedicated Reserves from General Fund	-	-	1,200,000	-	-	-	171,145	1,371,145
TOTAL TRANSFERS IN	<u>-</u>	<u>-</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,145</u>	<u>1,371,145</u>
TOTAL AVAILABLE DURING BUDGET YEAR	<u>12,332,448</u>	<u>424,443</u>	<u>1,227,243</u>	<u>1,658,702</u>	<u>315,146</u>	<u>626,171</u>	<u>2,291,423</u>	<u>18,875,576</u>
EXPENDITURES:								
Salaries/Benefits	2,775,700	-	-	-	-	-	-	2,775,700
Maintenance/Operations	4,400,900	-	-	-	-	-	-	4,400,900
Debt Service	766,400	-	-	-	-	-	-	766,400
Capital Outlay	1,477,000	-	-	-	-	-	-	1,477,000
TOTAL EXPENDITURES	<u>9,420,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,420,000</u>
TRANSFERS TO OTHER FUNDS:								
Cash Flow to Prop 1 Grant (fd 84)	-	-	-	-	-	-	-	-
Replenish banked groundwater (fd 72)	1,200,000	-	-	-	-	-	-	1,200,000
To Dedicated Reserve Funds	171,145	-	-	-	-	-	-	171,145
TOTAL TRANSFERS OUT	<u>1,371,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,371,145</u>
TOTAL EXPENDITURES AND TRANSFERS OUT	<u>10,791,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,791,145</u>
ENDING BALANCE ON JUNE 30, 2021	<u>1,541,303</u>	<u>424,443</u>	<u>1,227,243</u>	<u>1,658,702</u>	<u>315,146</u>	<u>626,171</u>	<u>2,291,423</u>	<u>8,084,431</u>
DESIGNATIONS								
Minimum of 90 days Working Capital	2,355,000	-	-	-	-	-	-	2,355,000
Capital Improvement	-	-	-	-	-	-	2,291,423	2,291,423
Asset Replacement	-	-	-	1,658,702	-	-	-	1,658,702
Rate Stabilization	-	-	-	-	-	626,171	-	626,171
Contingency	-	-	1,227,243	-	-	-	-	1,227,243
Tax Revenue Liability	-	-	-	-	315,146	-	-	315,146
Emergency	-	424,443	-	-	-	-	-	424,443
Total Designated	<u>2,355,000</u>	<u>424,443</u>	<u>1,227,243</u>	<u>1,658,702</u>	<u>315,146</u>	<u>626,171</u>	<u>2,291,423</u>	<u>8,898,128</u>
Undesignated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Capital Expenditure Budget

TEHACHAPI - CUMMINGS COUNTY WATER DISTRICT
 CAPITAL EXPENDITURE BUDGET FY 2020-21

Fund / Department	Final Budget	Change	Amended Budget	Purpose of Expenditure
General / Administration				
50456-01	6,000	0	6,000	Revamp Office HVAC Duct Work
50456-02	20,000	0	20,000	Warehouse Restroom (carryover)
50456-03	25,000	0	25,000	Front Office Reconfiguration
50456-04	25,000	20,000	45,000	Drum & Compressed Cylinder Storage Behind Warehouse
50458-01	20,000	0	20,000	CMMS - Maintenance/Inventory
50482-00	50,000	0	50,000	Groundwater Studies
Subtotal	\$ 146,000	\$ 20,000	\$ 166,000	
General / Pipeline				
50422-01	12,000	0	12,000	Pump Plant Road Agg Base and Galv. V-Ditch Drains
50445-00	15,000	0	15,000	30" Lake Mag Meter
50452-01	60,000	0	60,000	Parking Lot Repair/Slurry Seal
50455-01	6,000	0	6,000	Vibrating Compactor (Diesel)
50456-01	15,000	0	15,000	Bulk Storage in Main Yard for Agg Base, Clean Fill & Sand
50485-01	75,000	0	75,000	Well Motor Protection Production Wells & Booster (2)
50485-02	125,000	0	125,000	Groundwater Extraction Enhancement
50486-01	75,000	(75,000)	0	19 Acre Recharge Fine Grading
Subtotal	\$ 383,000	\$ (75,000)	\$ 308,000	
General / Pumping				
50411-01	75,000	0	75,000	Split Design Discharge Heads PP1 (2)
50412-01	35,000	0	35,000	Air Compressors/PP2
50413-01	12,500	0	12,500	Spare Network Radios and Licenses
50413-02	10,000	0	10,000	Reliability / Continuity Testing Multimode Fiber Runs
50413-03	12,500	0	12,500	Backup UPS's PP3 & PP4
50415-01	50,000	0	50,000	Right Angle Gear Box Repairs
50415-02	60,000	0	60,000	Rebuild Parts/Superior 2406
50415-03	125,000	0	125,000	PP1 Top End Engine Rebuilds (2)
50415-04	110,000	0	110,000	PP1 Catalyst Elements (8)
50415-05	0	25,000	25,000	Insurance Deductible - Engine Failure
50416-01	125,000	0	125,000	Pump Repairs
50416-02	25,000	0	25,000	Discharge Head Repairs
50416-03	33,000	0	33,000	Replace PP1 Gear Drive Couplers (4)
50445-00	55,000	0	55,000	14" ClaVal + 14" Mag Meter (PP4)
50448-01	160,000	0	160,000	STS Tank Program (FY 20-21 Schedule)
50451-00	90,000	0	90,000	Service Truck w/ Bed and Crane 16,000 GVWR
Subtotal	\$ 978,000	\$ 25,000	\$ 1,003,000	
General Fund 70 Total	\$ 1,507,000	\$ (30,000)	\$ 1,477,000	
Prop-1 Grant Fund				
50486-00	650,000	350,000	1,000,000	Cummings Basin Westerly Recharge Project
Fund 84 Total	\$ 650,000	\$ 350,000	\$ 1,000,000	
District Total	\$ 2,157,000	\$ 320,000	\$ 2,477,000	

General Fund Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Operating Revenues						
	Water Sales						
40101	Water Sales - Agriculture	1,722,058	2,315,274	1,816,000	2,000,000	184,000	10%
40102	Water Sales - Term M & I	1,094,141	626,214	919,000	750,000	(169,000)	-18%
40103	Water Sales - Regular M & I	63,432	72,206	83,000	40,000	(43,000)	-52%
40104	Water Sales - Wheeled Water	194,649	246,157	246,000	225,000	(21,000)	-9%
40105	Water Sales - Surplus	0	4,610	70,000	0	(70,000)	-100%
40106	Water Sales - Recycled Water	33,892	36,580	43,000	40,000	(3,000)	-7%
40107	Water Sales - Recharge BWRA	0	180,800	326,000	200,000	(126,000)	-39%
	Water Services						
40111	Recurring Service Charges	10,035	9,935	9,300	9,300	0	0%
40112	Recharge Surcharge - Cummings	16,823	19,112	22,300	7,500	(14,800)	-66%
40113	Recharge Surcharge - Tehachapi	1	16	6,700	1,000	(5,700)	-85%
40114	Standby Fees	31,614	40,124	30,000	30,000	0	0%
40115	Connection Fees	5,341	2,081	2,000	2,000	0	0%
40116	Delinquent Charges	520	2,627	1,000	1,000	0	0%
40117	Spreading Loss Surcharge-Cummings	24,675	28,030	34,000	11,000	(23,000)	-68%
40118	Spreading Loss Surcharge-Tehachapi	0	27	8,600	1,500	(7,100)	-83%
	Other Operating Revenues						
40122	Reimbursement - Health Insurance	19,134	63,710	46,000	65,000	19,000	41%
40123	Reimbursement - Flood Control Maint.	47,112	38,677	10,000	45,000	35,000	350%
40124	Reimbursement - ACWA-JPIA Premium	0	0	0	0	0	0%
40125	Reimbursement - Insurance Claims	0	0	0	0	0	0%
40126	Reimbursement - Other Operating	17,995	38,272	1,000	1,000	0	0%
40127	Other Operating Revenue	810	833	2,000	2,000	0	0%
40128	Reimbursement - Groundwater Studies	0	0	0	0	0	0%
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	4,933,530	5,192,976	5,600,000	5,600,000	0	0%
40202	Prior Year Property Taxes	(13,206)	12,790	(16,000)	(16,000)	0	0%
40203	Homeowners Property Tax Relief	38,171	37,643	37,000	37,000	0	0%
40204	Redevelopment Agency Pass-through	126,278	186,267	40,000	40,000	0	0%
40205	Property Tax - Penalties/Other	2,128	2,935	2,500	2,500	0	0%
	Other Revenues						
40231	Interest Earnings	77,139	90,939	43,600	27,000	(16,600)	-38%
40233	Loan Proceeds	0	0	0	0	0	0%
40234	Rents and Royalties	0	0	0	0	0	0%
40236	Gain/Loss on Sale of Equipment	1,823	0	0	0	0	0%
40239	Other Non-Operating Revenue	(52)	149	0	0	0	0%
	Capital Contributions						
40244	Reimbursement - New Connections	4,500	2,444	20,000	20,000	0	0%
	Operating Grants						
40252	Operating Grant - State	0	0	0	355,000	355,000	100%
	TOTAL REVENUES	8,452,543	9,251,428	9,403,000	9,496,800	93,800	1%

Tehachapi-Cummings County Water District
Revenues & Expenditures - General Fund (fund 70)

Amended
PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	1,667,664	1,754,749	1,697,000	1,625,000	(72,000)	-4%
50114	Overtime & Holiday	70,533	62,636	49,200	51,000	1,800	4%
	Benefits						
50121	FICA	133,468	138,359	133,700	128,200	(5,500)	-4%
50122	Workers Compensation	52,468	45,919	54,500	55,500	1,000	2%
50123	Unemployment	0	246	0	0	0	0%
50124	Health Insurance	438,886	486,727	480,200	472,000	(8,200)	-2%
50125	Health Insurance - Reimbursable	19,187	52,350	46,000	65,000	19,000	41%
50127	Retirement	290,113	317,723	343,000	363,000	20,000	6%
50128	Tuition Reimbursements	0	0	2,000	2,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,210	13,210	13,300	14,000	700	5%
	TOTAL SALARIES & BENEFITS	2,685,529	2,871,919	2,818,900	2,775,700	(43,200)	-2%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	2,538	418	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	558	794	1,000	1,000	0	0%
50203	Printing	92	276	2,500	2,500	0	0%
50204	Postage & Shipping	3,428	3,953	4,000	4,000	0	0%
50205	Office Supplies	11,475	8,975	15,000	15,000	0	0%
50206	Office Computer & Machinery	38,911	54,795	50,000	50,000	0	0%
50207	Bank & Administrative Services	1,063	964	3,000	3,000	0	0%
50208	County Collection Charges	63,420	63,912	65,000	65,000	0	0%
50209	Memberships	29,667	28,798	29,000	29,000	0	0%
50210	Directors' Fees	10,700	8,600	16,000	16,000	0	0%
50211	Training & Travel	26,886	10,971	40,000	40,000	0	0%
50212	Special Events	14,261	0	0	0	0	0%
50213	Recruitment	1,472	2,364	3,300	3,300	0	0%
50214	Awards & Recognition	1,951	2,894	3,000	3,000	0	0%
50215	Safety Program & Supplies	17,946	11,242	18,600	18,600	0	0%
50216	Legal	128,076	76,948	130,000	130,000	0	0%
50217	Audit	16,770	20,000	20,000	20,000	0	0%
50218	CB Westerly Recharge Project	0	0	0	0	0	0%
50219	Water Conservation Program	10,017	8,583	11,000	1,000	(10,000)	-91%
	Utilities						
50221	Electricity - Office/Shops	15,811	14,052	17,000	17,000	0	0%
50222	Natural Gas - Office/Shops	3,444	5,069	3,000	5,000	2,000	67%
50226	Phone - Facility & Cellular	19,599	18,832	20,000	20,000	0	0%
50227	Phone - Control System	0	0	0	0	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	70,549	66,109	75,500	79,500	4,000	5%
50232	Automobile Repair	34,199	36,365	35,000	35,000	0	0%
50233	Equipment Repairs	15,852	32,746	13,000	18,000	5,000	38%
50234	Equipment Rentals	3,297	1,260	5,000	5,000	0	0%
50238	Shop Supplies	1,799	914	3,000	2,500	(500)	-17%

Tehachapi-Cummings County Water District
 Revenues & Expenditures - General Fund (fund 70)

Amended PY/CY
 Budget Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
System Operations							
50240	Cumm. Vly Adjudication	67,110	193,143	125,000	150,000	25,000	20%
50242	Natural Gas - Pumping	1,456,854	1,365,205	1,600,000	1,500,000	(100,000)	-6%
50243	Engine Oil & Fluids- Pumping	163,980	179,479	185,000	200,000	15,000	8%
50244	Electricity - Pumping	187,125	230,984	180,000	245,000	65,000	36%
50245	Electricity - Pipeline	17,716	27,660	17,000	41,000	24,000	141%
50246	Lease - Wells	0	11,777	10,000	10,000	0	0%
50247	Operation of Joint Turnout	23,794	0	3,000	3,000	0	0%
50248	Cross Valley Canal O & M	15,328	15,019	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	358,234	36,277	150,000	400,000	250,000	167%
50250	Delta Conveyance (f.n.a. CA Water Fix)	9,561	3,952	10,000	10,000	0	0%
Maintenance							
50251	Maintenance - Pump Plants	456,746	446,137	440,000	460,000	20,000	5%
50252	Maintenance - Nat Gas Pipeline	37,997	37,996	50,000	40,000	(10,000)	-20%
50253	Maintenance - Pipeline	37,820	23,983	60,000	40,000	(20,000)	-33%
50254	Maintenance - Reservoir	27,589	35,645	20,000	20,000	0	0%
50255	Maintenance - Access Roads	4,496	6,573	6,000	6,000	0	0%
50256	Maintenance - Control System	46,412	59,831	60,000	70,000	10,000	17%
50257	Maintenance - Cogeneration Plant	0	0	900	900	0	0%
50258	Maintenance - Wells & Boosters	13,383	17,293	12,000	24,000	12,000	100%
50260	Maintenance - Recharge Facilities	711	9,744	6,000	6,000	0	0%
50261	Maintenance - Office & Grounds	15,954	22,029	17,000	24,000	7,000	41%
50262	Maintenance - Public Water System	0	3,587	5,000	5,000	0	0%
50264	Customer Meters	68,215	35,749	60,000	50,000	(10,000)	-17%
50266	Welding Supplies	3,578	4,324	5,600	5,600	0	0%
50267	Pipeline Materials	0	9,611	20,000	15,000	(5,000)	-25%
50268	Small Tools - Pumping	12,378	11,418	11,000	10,000	(1,000)	-9%
50269	Small Tools - Pipeline	4,695	3,493	4,400	4,400	0	0%
Services							
50271	Outside Service	15,621	9,323	18,500	18,500	0	0%
50272	GIS System and Service	45,612	12,540	40,000	40,000	0	0%
50274	Digital Records Transfer Service	0	0	0	0	0	0%
50275	Engineering	0	0	11,000	11,000	0	0%
50276	Consulting	28,038	7,344	22,000	22,000	0	0%
50277	Uniforms	13,317	12,046	16,000	16,000	0	0%
50278	Lab Analysis	1,490	2,060	1,000	2,000	1,000	100%
50279	Insurance & Bonds	89,002	77,310	111,000	106,000	(5,000)	-5%
Government & Regulatory							
50281	Emissions Compliance	53,121	55,218	59,000	59,000	0	0%
50282	Government Fees/Taxes - Pumping	124,154	128,844	150,000	150,000	0	0%
50283	CA Use Tax	2,153	228	3,000	5,000	2,000	67%
50284	Regulatory Fees - Other	20,330	15,328	20,000	20,000	0	0%
50285	Certification Fees	151	520	1,600	2,100	500	31%
50286	Elections	18	0	0	0	0	100%
50288	Integrated Regional Water Mgmt Plan	2,880	0	5,000	5,000	0	0%
Non-Cash Expenses							
50291	Bad Debt Expense	0	0	500	500	0	0%
TOTAL OPERATIONS & MAINTENANCE		3,969,344	3,591,504	4,119,900	4,400,900	281,000	7%

Tehachapi-Cummings County Water District
Revenues & Expenditures - General Fund (fund 70)

Amended PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	672,207	684,770	689,200	707,100	17,900	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	94,078	77,061	77,100	59,300	(17,800)	-23%
	TOTAL DEBT SERVICE	766,285	761,831	766,300	766,400	100	0%
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	0	0	0	75,000	75,000	100%
50412	Pump Plant Improvements	162,728	98,370	101,000	35,000	(66,000)	-65%
50413	Control System Improvements	6,637	81,381	110,000	35,000	(75,000)	-68%
50414	Engine Replacement	0	0	0	0	0	0%
50415	Engine Overhauls	128,246	91,417	80,000	370,000	290,000	363%
50416	Pump Overhauls	127,897	338,049	278,000	183,000	(95,000)	-34%
50418	Tank Maint/Rehab	0	224,120	225,000	0	(225,000)	-100%
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	0	0	12,000	12,000	100%
	Dam & Reservoir						
50431	Road Repair	9,583	4,913	20,000	0	(20,000)	-100%
	Transmission System						
50445	Transmission System Meters	0	0	0	70,000	70,000	100%
50447	Cogen Plant Improvements	0	6,660	25,000	0	(25,000)	-100%
50448	Upgrade/R&M/Rebld Wells & Tanks	0	0	0	160,000	160,000	100%
	General Office, Shop & Equipment						
50451	Vehicles	85,498	0	0	90,000	90,000	100%
50452	Shop Building Construction	0	0	200,000	60,000	(140,000)	-70%
50455	Equipment	39,775	29,565	30,000	6,000	(24,000)	-80%
50456	Building Improvements	28,839	33,792	50,000	111,000	61,000	122%
50457	Public Water System - Office/Campground	0	61,144	61,000	0	(61,000)	-100%
50458	CMMS Software	0	15,000	20,000	20,000	0	0%
50466	Engineering - Consulting	0	0	20,000	0	(20,000)	-100%
	Water Reclamation & Recovery						
50482	Groundwater Studies	0	0	100,000	50,000	(50,000)	-50%
50485	Recovery Well Improvements	0	0	50,000	200,000	150,000	300%
50486	Recharge Ponds - Cummings Valley	23,700	0	0	0	0	100%
50487	Pipeline to Gravel Pit Recharge	26,328	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	639,231	984,411	1,370,000	1,477,000	107,000	8%
	TOTAL EXPENDITURES	8,060,389	8,209,665	9,075,100	9,420,000	344,900	4%
	NET INCOME (LOSS)	392,154	1,041,763	327,900	76,800	(251,100)	
	RESERVES						
	BEGINNING BALANCES	4,667,559	4,255,000	4,255,000	2,835,648	(1,419,352)	
	TRANSFERS IN	77,978	487,500	487,500	0	(487,500)	
	TRANSFERS OUT	(139,700)	(3,022,871)	(3,000,000)	(1,371,145)	1,628,855	
	NET TO (FROM) RESERVES	330,432	(1,493,608)	(2,184,600)	(1,294,345)	890,255	
	ENDING BALANCES	4,997,991	2,761,392	2,070,400	1,541,303	(529,097)	

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Administration Department

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

Amended
PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	607,513	599,240	590,000	585,000	(5,000)	-1%
50114	Overtime & Holiday	1,116	1,589	200	2,000	1,800	900%
	Benefits						
50121	FICA	47,044	45,758	45,200	44,900	(300)	-1%
50122	Workers Compensation	6,413	6,888	5,000	5,500	500	10%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	123,304	147,617	129,000	150,000	21,000	16%
50125	Health Insurance - Reimbursable	19,187	52,350	46,000	65,000	19,000	41%
50127	Retirement	81,804	66,596	69,000	84,000	15,000	22%
50128	Tuition Reimbursements	0	0	1,000	1,000	0	0%
50131	Retiree Medical Annual Req'd Contribution	13,210	13,210	13,300	14,000	700	5%
	TOTAL SALARIES & BENEFITS	899,591	933,248	898,700	951,400	52,700	6%
OPERATIONS & MAINTENANCE							
	Administrative/General						
50201	Public Information & Notices	2,538	418	1,500	1,500	0	0%
50202	Books/Periodicals/Subscriptions	558	794	1,000	1,000	0	0%
50203	Printing	92	276	2,500	2,500	0	0%
50204	Postage & Shipping	3,428	3,953	4,000	4,000	0	0%
50205	Office Supplies	11,475	8,975	15,000	15,000	0	0%
50206	Office Computer & Machinery	38,911	54,795	50,000	50,000	0	0%
50207	Bank & Administrative Services	1,063	964	3,000	3,000	0	0%
50208	County Collection Charges	63,420	63,912	65,000	65,000	0	0%
50209	Memberships	29,667	28,798	29,000	29,000	0	0%
50210	Directors' Fees	10,700	8,600	16,000	16,000	0	0%
50211	Training & Travel	20,899	7,956	28,000	28,000	0	0%
50212	Special Events	14,261	0	0	0	0	0%
50213	Recruitment	0	546	1,000	1,000	0	0%
50214	Awards & Recognition	1,951	2,894	3,000	3,000	0	0%
50215	Safety Program & Supplies	15,656	8,103	15,000	15,000	0	0%
50216	Legal	128,076	76,948	130,000	130,000	0	0%
50217	Audit	16,770	20,000	20,000	20,000	0	0%
50219	Water Conservation Program	10,017	8,583	11,000	1,000	(10,000)	-91%
	Utilities						
50221	Electricity - Office/Shops	15,811	14,052	17,000	17,000	0	0%
50222	Natural Gas - Office/Shops	3,444	5,069	3,000	5,000	2,000	67%
50226	Phone - Facility & Cellular	19,599	18,832	20,000	20,000	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	3,283	2,854	7,500	7,500	0	0%
50232	Automobile Repair	1,916	3,780	2,000	2,000	0	0%
50234	Equipment Rentals	0	0	500	500	0	0%
	System Operations						
50240	Cumm. Vly Adjudication	67,110	193,143	125,000	150,000	25,000	20%
50248	Cross Valley Canal O & M	15,328	15,019	19,000	19,000	0	0%
50249	Source of Supply - Recycled & Other	358,234	36,277	150,000	400,000	250,000	167%
50250	Delta Conveyance (f.n.a. CA Water Fix)	9,561	3,952	10,000	10,000	0	0%

Tehachapi-Cummings County Water District
Expenditures - Administration Dept. (dept 01)

Amended
PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
	Maintenance						
50261	Maintenance - Office & Grounds	15,954	22,029	17,000	24,000	7,000	41%
	Services						
50271	Outside Service	10,284	2,495	11,000	11,000	0	0%
50272	GIS System and Service	45,612	12,540	40,000	40,000	0	0%
50275	Engineering	0	0	2,500	2,500	0	0%
50276	Consulting	28,038	7,344	20,000	20,000	0	0%
50279	Insurance & Bonds	89,002	77,310	111,000	106,000	(5,000)	-5%
	Government & Regulatory						
50283	CA Use Tax	2,153	228	3,000	5,000	2,000	67%
50284	Regulatory Fees - Other	1,731	2,570	4,000	4,000	0	0%
50285	Certification Fees	41	520	1,300	1,300	0	0%
50286	Elections	18	0	0	0	0	100%
50288	Integrated Regional Water Mgmt Plan	2,880	0	5,000	5,000	0	0%
	Non-Cash Expenses						
50291	Bad Debt Expense	0	0	500	500	0	0%
	TOTAL OPERATIONS & MAINTENANCE	1,059,481	714,529	964,300	1,235,300	271,000	28%
	DEBT SERVICE						
	Principal Payments						
50303	Principal - Engine Replacement Financing	672,207	684,770	689,200	707,100	17,900	3%
	Interest Expense						
50313	Interest - Engine Replacement Financing	94,078	77,061	77,100	59,300	(17,800)	-23%
	TOTAL DEBT SERVICE	766,285	761,831	766,300	766,400	100	0%
	CAPITAL OUTLAY						
	General Office, Shop & Equipment						
50455	Equipment	33,891	10,351	10,000	0	(10,000)	-100%
50456	Building Improvements	28,839	33,792	50,000	96,000	46,000	92%
50458	CMMS Software	0	15,000	20,000	20,000	0	0%
50466	Engineering - Consulting	0	0	20,000	0	(20,000)	-100%
	Water Reclamation						
50482	Groundwater Studies	0	0	100,000	50,000	(50,000)	-50%
	TOTAL CAPITAL OUTLAY	62,730	59,143	200,000	166,000	(34,000)	-17%
	TOTAL EXPENDITURES	2,788,087	2,468,751	2,829,300	3,119,100	289,800	10%

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Pipeline Department

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

Amended PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	489,548	557,218	534,000	483,000	(51,000)	-10%
50114	Overtime & Holiday	30,829	19,399	25,000	25,000	0	0%
	Benefits						
50121	FICA	39,846	43,634	42,800	38,900	(3,900)	-9%
50122	Workers Compensation	21,661	17,449	23,000	23,000	0	0%
50123	Unemployment	0	0	0	0	0	0%
50124	Health Insurance	152,210	154,206	162,000	146,000	(16,000)	-10%
50127	Retirement	111,964	147,863	161,000	171,000	10,000	6%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	846,058	939,769	948,300	887,400	(60,900)	-6%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	948	1,394	3,000	3,000	0	0%
50213	Recruitment	856	137	2,000	2,000	0	0%
50215	Safety Program & Supplies	1,003	1,535	2,000	2,000	0	0%
50231	Auto/Equipment - Gas & Oil	33,666	30,277	36,000	36,000	0	0%
50232	Automobile Repair	10,381	11,333	13,000	13,000	0	0%
50233	Equipment Repairs	15,852	27,522	10,000	15,000	5,000	50%
50234	Equipment Rentals	695	0	1,500	1,500	0	0%
50238	Shop Supplies	1,361	478	2,600	1,500	(1,100)	-42%
	System Operations						
50245	Electricity - Pipeline	17,716	27,660	17,000	41,000	24,000	141%
50246	Lease - Wells	0	11,777	10,000	10,000	0	0%
50247	Operation of Joint Turnout	23,794	0	3,000	3,000	0	0%
	Maintenance						
50253	Maintenance - Pipeline	37,820	23,983	60,000	40,000	(20,000)	-33%
50254	Maintenance - Reservoir	27,589	35,645	20,000	20,000	0	0%
50255	Maintenance - Access Roads	4,496	6,573	6,000	6,000	0	0%
50257	Maintenance - Cogeneration Plant	0	0	900	900	0	0%
50258	Maintenance - System Wells & Boosters	13,383	17,293	12,000	24,000	12,000	100%
50260	Maintenance - Recharge Facilities	711	9,744	6,000	6,000	0	0%
50262	Maintenance - Public Water System	0	3,587	5,000	5,000	0	0%
50264	Customer Meters	68,215	35,749	60,000	50,000	(10,000)	-17%
50266	Welding Supplies	1,783	2,109	2,800	2,800	0	0%
50267	Pipeline Materials	0	9,611	20,000	15,000	(5,000)	-25%
50269	Small Tools - Pipeline	4,695	3,493	4,400	4,400	0	0%
	Services						
50271	Outside Service	0	410	1,500	1,500	0	0%
50275	Engineering	0	0	7,000	7,000	0	0%
50276	Consulting	0	0	1,000	1,000	0	0%
50277	Uniforms	2,801	2,209	5,000	5,000	0	0%
50278	Lab Analysis	1,490	2,060	1,000	2,000	1,000	100%
	Government & Regulatory						
50284	Regulatory Fees - Other	17,719	12,758	15,000	15,000	0	0%
50285	Certification Fees	110	0	300	800	500	167%
	TOTAL OPERATIONS & MAINTENANCE	287,084	277,337	328,000	334,400	6,400	2%

Tehachapi-Cummings County Water District
Expenditures - Pipeline Dept. (dept 02)

Amended
PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Mainline Pipeline						
50422	Pump Plant Road Improvements	0	0	0	12,000	12,000	100%
	Dam & Reservoir						
50431	Road Repair	9,583	4,913	20,000	0	(20,000)	-100%
	Transmission System						
50445	Transmission System Meters	0	0	0	15,000	15,000	100%
50447	Cogen Plant Improvements	0	6,660	25,000	0	(25,000)	-100%
	General Office, Shop & Equipment						
50451	Vehicles	85,498	0	0	0	0	0%
50452	Shop Building Construction	0	0	200,000	60,000	(140,000)	-70%
50455	Equipment	0	0	0	6,000	6,000	100%
50456	Building Improvements	0	0	0	15,000	15,000	100%
50457	Public Water System - Office/Campground	0	26,010	26,000	0	(26,000)	-100%
	Water Reclamation & Recovery						
50485	Recovery Well Improvements	0	0	50,000	200,000	150,000	300%
50486	Recharge Ponds - Cummings Valley	0	0	0	0	0	100%
50487	Pipeline to Gravel Pit Recharge	26,328	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	121,409	37,583	321,000	308,000	(13,000)	-4%
	TOTAL EXPENDITURES	1,254,551	1,254,689	1,597,300	1,529,800	(67,500)	-4%

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Pumping Department

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

Amended PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	570,603	598,291	573,000	557,000	(16,000)	-3%
50114	Overtime & Holiday	38,588	41,648	24,000	24,000	0	0%
	Benefits						
50121	FICA	46,578	48,967	45,700	44,400	(1,300)	-3%
50122	Workers Compensation	24,394	21,582	26,500	27,000	500	2%
50123	Unemployment	0	246	0	0	0	0%
50124	Health Insurance	163,372	184,904	189,200	176,000	(13,200)	-7%
50127	Retirement	96,345	103,264	113,000	108,000	(5,000)	-4%
50128	Tuition Reimbursements	0	0	500	500	0	0%
	TOTAL SALARIES & BENEFITS	939,880	998,902	971,900	936,900	(35,000)	-4%

	OPERATIONS & MAINTENANCE						
	Administrative/General						
50211	Training & Travel	5,039	1,621	9,000	9,000	0	0%
50212	Special Events	0	0			0	0%
50213	Recruitment	616	1,681	300	300	0	0%
50214	Awards & Recognition	0	0			0	0%
50215	Safety Program & Supplies	1,287	1,604	1,600	1,600	0	0%
	Automobiles & Equipment						
50231	Auto/Equipment - Gas & Oil	33,600	32,978	32,000	36,000	4,000	13%
50232	Automobile Repair	21,902	21,252	20,000	20,000	0	0%
50233	Equipment Repairs	0	5,224	3,000	3,000	0	0%
50234	Equipment Rentals	2,602	1,260	3,000	3,000	0	0%
50238	Shop Supplies	438	436	400	1,000	600	150%
	System Operations						
50242	Natural Gas - Pumping	1,456,854	1,365,205	1,600,000	1,500,000	(100,000)	-6%
50243	Engine Oil & Fluids- Pumping	163,980	179,479	185,000	200,000	15,000	8%
50244	Electricity - Pumping	187,125	230,984	180,000	245,000	65,000	36%
	Maintenance						
50251	Maintenance - Pump Plants	456,746	446,137	440,000	460,000	20,000	5%
50252	Maintenance - Nat Gas Pipeline	37,997	37,996	50,000	40,000	(10,000)	-20%
50256	Maintenance - Control System	46,412	59,831	60,000	70,000	10,000	17%
50266	Welding Supplies	1,795	2,215	2,800	2,800	0	0%
50267	Pipeline Materials	0	0			0	0%
50268	Small Tools - Pumping	12,378	11,418	11,000	10,000	(1,000)	-9%
	Services						
50271	Outside Service	5,337	6,418	6,000	6,000	0	0%
50275	Engineering	0	0	1,500	1,500	0	0%
50276	Consulting	0	0	1,000	1,000	0	0%
50277	Uniforms	10,516	9,837	11,000	11,000	0	0%
	Government & Regulatory						
50281	Emissions Compliance	53,121	55,218	59,000	59,000	0	0%
50282	Government Fees/Taxes - Pumping	124,154	128,844	150,000	150,000	0	0%
50284	Regulatory Fees - Other	880	0	1,000	1,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	2,622,779	2,599,638	2,827,600	2,831,200	3,600	0%

Tehachapi-Cummings County Water District
Expenditures - Pumping Dept. (dept 03)

Amended
PY/CY
Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
	CAPITAL OUTLAY						
	Pumping Plants						
50411	Replacement Pumps	0	0	0	75,000	75,000	100%
50412	Pump Plant Improvements	162,728	98,370	101,000	35,000	(66,000)	-65%
50413	Control System Improvements	6,637	81,381	110,000	35,000	(75,000)	-68%
50415	Engine Overhauls	128,246	91,417	80,000	370,000	290,000	363%
50416	Pump Overhauls	127,897	338,049	278,000	183,000	(95,000)	-34%
50418	Tank Maint/Rehab	0	224,120	225,000	0	(225,000)	-100%
	Transmission System						
50445	Transmission System Meters	0	0	0	55,000	55,000	100%
50448	Upgrade/R&M/Rebld Wells & Tanks	170,640	0	0	160,000	160,000	100%
	General Office, Shop & Equipment						
50451	Vehicles	0	0	0	90,000	90,000	100%
50455	Equipment	5,884	19,214	20,000	0	(20,000)	-100%
50457	Public Water System - Office/Campground	0	35,134	35,000	0	(35,000)	-100%
	Water Reclamation						
50486	Cummings Ponds Recharge Automation	23,700	0	0	0	0	0%
	TOTAL CAPITAL OUTLAY	625,732	887,685	849,000	1,003,000	154,000	18%
	TOTAL EXPENDITURES	4,188,391	4,486,225	4,648,500	4,771,100	122,600	3%

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Board-designated Reserve Funds

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Emergency (fund 71) [formerly Self-Insurance Quake]

Amended PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	5,913	4,621	8,100	8,100	0	0%
	TOTAL REVENUES	5,913	4,621	8,100	8,100	0	0%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>5,913</i>	<i>4,621</i>	<i>8,100</i>	<i>8,100</i>	<i>0</i>	
RESERVES							
	BEGINNING BALANCES	679,796	385,200	385,200	416,343		
	TRANSFERS IN	0	22,871	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>5,913</i>	<i>27,492</i>	<i>8,100</i>	<i>8,100</i>	<i>0</i>	
	ENDING BALANCES	685,709	412,692	393,300	424,443		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Water Banking Reserve (fund 72)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Water Services						
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	3,334	1,102	0	25,000	25,000	100%
	TOTAL REVENUES	3,334	1,102	0	25,000	25,000	100%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>3,334</i>	<i>1,102</i>	<i>0</i>	<i>25,000</i>	<i>25,000</i>	
RESERVES							
	BEGINNING BALANCES	175,210	181,900	181,900	2,243		
	TRANSFERS IN	0	0	0	1,200,000	1,200,000	
	TRANSFERS OUT	0	(181,800)	(181,800)	0	181,800	
	<i>NET TO (FROM) RESERVES</i>	<i>3,334</i>	<i>(180,698)</i>	<i>(181,800)</i>	<i>1,225,000</i>	<i>1,406,800</i>	
	ENDING BALANCES	178,544	1,202	100	1,227,243		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Major Repair & Overhaul (fund 81)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	24,481	18,979	33,700	33,700	0	0%
	TOTAL REVENUES	24,481	18,979	33,700	33,700	0	0%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>24,481</i>	<i>18,979</i>	<i>33,700</i>	<i>33,700</i>	<i>0</i>	
RESERVES							
	BEGINNING BALANCES	1,529,047	1,591,200	1,591,200	1,625,002		
	TRANSFERS IN	39,700	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>64,181</i>	<i>18,979</i>	<i>33,700</i>	<i>33,700</i>	<i>0</i>	
	ENDING BALANCES	1,593,228	1,610,179	1,624,900	1,658,702		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Equipment/Infrastructure - Replacement/Upgrade (fund 83) (f.n.a. Emission **Amended** PY/CY Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	34	12,348	43,400	47,000	3,600	8%
	TOTAL REVENUES	34	12,348	43,400	47,000	3,600	8%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>34</i>	<i>12,348</i>	<i>43,400</i>	<i>47,000</i>	<i>3,600</i>	
RESERVES							
	BEGINNING BALANCES	0	50,000	50,000	2,073,278		
	TRANSFERS IN	50,000	2,000,000	2,000,000	171,145	(1,828,855)	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>50,034</i>	<i>2,012,348</i>	<i>2,043,400</i>	<i>218,145</i>	<i>(1,825,255)</i>	
	ENDING BALANCES	50,034	2,062,348	2,093,400	2,291,423		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Tax Revenue Liability (fund 85)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	9,764	5,441	6,300	6,300	0	0%
	TOTAL REVENUES	9,764	5,441	6,300	6,300	0	0%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>9,764</i>	<i>5,441</i>	<i>6,300</i>	<i>6,300</i>	<i>0</i>	
RESERVES							
	BEGINNING BALANCES	596,424	605,000	605,000	308,846		
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	(305,700)	(305,700)	0	305,700	
	<i>NET TO (FROM) RESERVES</i>	<i>9,764</i>	<i>(300,259)</i>	<i>(299,400)</i>	<i>6,300</i>	<i>305,700</i>	
	ENDING BALANCES	606,188	304,741	305,600	315,146		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Rate Stabilization (fund 87)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	8,956	7,073	12,700	12,700	0	0%
	TOTAL REVENUES	8,956	7,073	12,700	12,700	0	0%
EXPENDITURES							
	TOTAL EXPENDITURES	0	0	0	0	0	0%
	<i>NET INCOME (LOSS)</i>	<i>8,956</i>	<i>7,073</i>	<i>12,700</i>	<i>12,700</i>	<i>0</i>	
RESERVES							
	BEGINNING BALANCES	543,187	601,000	601,000	613,471		
	TRANSFERS IN	50,000	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>58,956</i>	<i>7,073</i>	<i>12,700</i>	<i>12,700</i>	<i>0</i>	
	ENDING BALANCES	602,143	608,073	613,700	626,171		

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Projected Reserves – Restricted Funds

TEHACHAPI-CUMMINGS COUNTY WATER DISTRICT
 Projected Reserves, Revenues & Expenditures - Restricted Funds
 July 1, 2020 to June 30, 2021

Fund:	Improvem't District #2 (fund 76)	Improvem't District #3 (fund 77)	State Payment (fund 82)	Prop. 1 Grant (fund 84)	Flood Cont Assessm't (fund 86)	Total Restricted Funds
BEGINNING BALANCE ON JULY 1, 2020	\$ 60,755	\$ 161,067	\$ 3,401,980	\$ 884,147	\$ 957,461	\$ 5,465,410
REVENUES						
Operating Revenues						
Water Sales	-	-	-	-	-	-
Water Services	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
General Taxes	3,500	7,600	-	-	-	11,100
Special Taxes	-	-	3,079,725	-	-	3,079,725
Benefit Assessments	-	-	-	-	110,000	110,000
Other Revenue	2,000	3,200	47,500	9,000	18,000	79,700
Capital Contributions	-	-	-	-	-	-
Operating Grants	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Total Non-Operating Revenues	5,500	10,800	3,127,225	9,000	128,000	3,280,525
TOTAL REVENUES	5,500	10,800	3,127,225	9,000	128,000	3,280,525
TRANSFERS FROM OTHER FUNDS:						
Cash Flow for Grant from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-
TOTAL AVAILABLE DURING BUDGET YEAR	66,255	171,867	6,529,205	893,147	1,085,461	8,745,935
EXPENDITURES:						
Salaries/Benefits	-	-	-	3,800	-	3,800
Maintenance/Operations	2,100	10,200	3,111,100	-	71,700	3,195,100
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	1,000,000	-	1,000,000
TOTAL EXPENDITURES	2,100	10,200	3,111,100	1,003,800	71,700	4,198,900
TRANSFERS TO OTHER FUNDS:						
Cash Flow for Grant to/from General Fund (fd 70)	-	-	-	-	-	-
TOTAL TRANSFERS IN/OUT	-	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS OUT	2,100	10,200	3,111,100	1,003,800	71,700	4,198,900
ENDING BALANCE ON JUNE 30, 2021	64,155	161,667	3,418,105	(110,653)	1,013,761	4,547,035
RESERVATIONS						
Reserved for Debt Service Obligations	-	-	-	-	-	-
Reserved for State Water Contract Obligations	-	-	3,418,105	-	-	3,418,105
Reserved for Grant Programs	-	-	-	(110,653)	-	(110,653)
Reserved for Flood Control Maintenance	64,155	161,667	-	-	1,013,761	1,239,583
Total Reserved	64,155	161,667	3,418,105	(110,653)	1,013,761	4,547,035
UNRESERVED	-	-	-	-	-	-

Restricted Funds Account Detail

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 2 (fund 76)

Amended PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	2,685	3,717	3,500	3,500	0	0%
	Other Revenues						
40231	Interest Earnings	1,573	1,087	2,000	2,000	0	0%
	TOTAL REVENUES	4,258	4,804	5,500	5,500	0	0%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	45	44	100	100	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	15,635	31,564	2,000	2,000	0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	15,680	31,608	2,100	2,100	0	0%
	TOTAL EXPENDITURES	15,680	31,608	2,100	2,100	0	0%
	NET INCOME (LOSS)	(11,422)	(26,804)	3,400	3,400	0	
RESERVES							
	BEGINNING BALANCES	95,828	86,600	86,600	60,755		
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(11,422)	(26,804)	3,400	3,400	0	
	ENDING BALANCES	84,406	59,796	90,000	64,155		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Improvement District No. 3 (fund 77)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	General Taxes						
40201	Current Year Property Taxes	7,091	7,442	7,300	7,300	0	0%
40204	Redevelopment Agency Pass-through	942	1,413	300	300	0	0%
	Other Revenues						
40231	Interest Earnings	2,691	1,901	3,200	3,200	0	0%
	TOTAL REVENUES	10,724	10,756	10,800	10,800	0	0%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	128	120	200	200	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	23,725	3,459	10,000	10,000	0	0%
50275	Engineering	0	0	0	0	0	0%
50276	Consulting	0	0	0	0	0	0%
	TOTAL OPERATIONS & MAINTENANCE	23,853	3,579	10,200	10,200	0	0%
	TOTAL EXPENDITURES	23,853	3,579	10,200	10,200	0	0%
	NET INCOME (LOSS)	(13,129)	7,177	600	600	0	
RESERVES							
	BEGINNING BALANCES	164,444	152,600	152,600	161,067		
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	(13,129)	7,177	600	600	0	
	ENDING BALANCES	151,315	159,777	153,200	161,667		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - State Payment (fund 82)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Special Taxes						
40211	Current Year State Payment Tax	3,114,637	3,074,500	2,440,000	3,030,725	590,725	24%
40212	Prior Year State Payment Tax	(15,995)	39,471	15,000	15,000	0	0%
40213	Homeowners Property Tax Relief	23,073	20,764	19,000	19,000	0	0%
40215	State Payment Tax - Penalties/Other	13,497	19,179	15,000	15,000	0	0%
	Other Revenues						
40231	Interest Earnings	40,558	45,014	47,500	47,500	0	0%
	TOTAL REVENUES	3,175,770	3,198,928	2,536,500	3,127,225	590,725	23%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50208	County Collection Charges	7,464	7,837	8,000	8,000	0	0%
50217	Audit - KCWA Agreement	0	2,450	0	3,100	0	100%
	System Operations						
50241	Source of Supply - KCWA Contract	2,351,078	1,995,926	3,000,000	3,100,000	100,000	3%
	TOTAL OPERATIONS & MAINTENANCE	2,358,542	2,006,213	3,008,000	3,111,100	100,000	3%
	TOTAL EXPENDITURES	2,358,542	2,006,213	3,008,000	3,111,100	100,000	3%
	NET INCOME (LOSS)	817,228	1,192,715	(471,500)	16,125	490,725	
RESERVES							
	BEGINNING BALANCES	1,340,408	2,242,500	2,242,500	3,401,980		
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	817,228	1,192,715	(471,500)	16,125	490,725	
	ENDING BALANCES	2,157,636	3,435,215	1,771,000	3,418,105		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Prop 1 IRWM Grant (fund 84) (f.n.a. Prop 84 IRWM Grant)

Amended PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Other Revenues						
40231	Interest Earnings	0	0	9,000	9,000	0	0%
	Operating Grants						
40252	Operating Grant - State	0	0	0	0	0	0%
	TOTAL REVENUES	0	0	9,000	9,000	0	0%
EXPENDITURES							
	SALARIES & BENEFITS						
	Salaries & Wages						
50112	Salaries & Wages	0	0	3,000	3,000	0	0%
50114	Overtime & Holiday	0	0	0	0	0	0%
	Benefits						
50121	FICA	0	0	200	200	0	0%
50122	Workers Compensation	0	0	80	80	0	0%
50124	Health Insurance	0	0	300	300	0	0%
50127	Retirement	0	0	220	220	0	0%
50128	Tuition Reimbursements	0	0	0	0	0	0%
	TOTAL SALARIES & BENEFITS	0	0	3,800	3,800	0	0%
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50218	CB Westerly Recharge Project	0	94,852	96,200	0	(96,200)	-100%
	TOTAL OPERATIONS & MAINTENANCE	0	94,852	96,200	0	(96,200)	-100%
	CAPITAL OUTLAY						0%
	Water Reclamation & Recovery						
50486	CB Westerly Recharge Project	0	0	0	1,000,000	1,000,000	100%
	TOTAL CAPITAL OUTLAY	0	0	0	1,000,000	1,000,000	100%
	TOTAL EXPENDITURES	0	94,852	100,000	1,003,800	903,800	904%
	<i>NET INCOME (LOSS)</i>	<i>0</i>	<i>(94,852)</i>	<i>(91,000)</i>	<i>(994,800)</i>	<i>(903,800)</i>	
RESERVES							
	BEGINNING BALANCES	41,329	0	0	884,147		
	TRANSFERS IN	0	1,000,000	1,000,000	0	(1,000,000)	
	TRANSFERS OUT	(77,978)	0	0	0	0	
	<i>NET TO (FROM) RESERVES</i>	<i>(77,978)</i>	<i>905,148</i>	<i>909,000</i>	<i>(994,800)</i>	<i>(1,903,800)</i>	
	ENDING BALANCES	(36,649)	905,148	909,000	(110,653)		

Tehachapi-Cummings County Water District
 Revenues & Expenditures - Flood Control Benefit Assessment (fund 86)

Amended
 PY/CY
 Budget

Acct. No.	Account Description	2018-19 Actual	2019-20 Actual	2019-20 Budget	2020-21 Budget	Amount Change	Pct Chg
REVENUES							
	Non-Operating Revenues						
	Benefit Assessments						
40221	Current Year Benefit Assessments	101,504	106,399	99,000	99,000	0	0%
40222	Prior Year Benefit Assessments	2,069	16,107	7,000	7,000	0	0%
40224	Benefit Assessment - Penalties/Other	2,301	8,963	4,000	4,000	0	0%
	Other Revenues						
40231	Interest Earnings	13,377	10,516	18,000	18,000	0	0%
	TOTAL REVENUES	119,251	141,985	128,000	128,000	0	0%
EXPENDITURES							
	OPERATIONS & MAINTENANCE						
	Administrative/General						
50201	Public Information & Notices	1,618	1,618	2,000	2,000	0	0%
50203	Printing	220	220	300	300	0	0%
50208	County Collection Charges	0	505	400	400	0	0%
	Maintenance						
50259	Maintenance - Flood Control Facilities	17,476	17,713	25,000	25,000	0	0%
	Services						
50271	Outside Service	0	0	2,000	2,000	0	0%
50275	Engineering	27,751	1,560	2,000	2,000	0	0%
50276	Consulting	0	0	0	0	0	0%
50279	Insurance & Bonds	8,814	14,074	15,000	15,000	0	0%
	Government & Regulatory						
50284	Regulatory Fees - Other	24,858	21,211	25,000	25,000	0	0%
	TOTAL OPERATIONS & MAINTENANCE	80,737	56,901	71,700	71,700	0	0%
	TOTAL EXPENDITURES	80,737	56,901	71,700	71,700	0	0%
	NET INCOME (LOSS)	38,514	85,084	56,300	56,300	0	
RESERVES							
	BEGINNING BALANCES	820,673	850,400	850,400	957,461		
	TRANSFERS IN	0	0	0	0	0	
	TRANSFERS OUT	0	0	0	0	0	
	NET TO (FROM) RESERVES	38,514	85,084	56,300	56,300	0	
	ENDING BALANCES	859,187	935,484	906,700	1,013,761		